

October 18, 2016

From

K. Raghavendra Rao
Plot No. 14, Door No.6
Arundale Beach Road
Kalakshetra Colony
Besant Nagar
Chennai – 600 090

To

Bombay Stock Exchange Limited
Corporate Relationship Department
1st floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai - 400 001

Dear Sir/Madam,

**Sub: Disclosures in terms of SEBI (Substantial Acquisition of Shares and Takeovers)
Regulations, 2011**

In accordance with the provisions of the above regulations, please find enclosed a declaration in prescribed format, as required under regulation 31(1) & 31(2).

Thanking you,

With regards,



K. Raghavendra Rao

Encl.: a/a

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance. In terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers)

Name of the Target Company (TC)	Orchid Pharma Limited (OPL)
Names of the stock exchanges where the shares of the target company are listed	National Stock Exchange of India Limited Bombay Stock Exchange Limited
Date of reporting	18.10.2016
Name of the Promoter(s) or PAC on whose shares encumbrance was created/ invoked/ released (tick the relevant one)	K Raghavendra Rao along with Persons Acting in Concert Mrs R Vijayalakshmi M/s Orchid Health Care Private Limited Ms R Divya Ms R Sowmya

Details of the creation-/invested-/release of encumbrance:		Details of events pertaining to encumbrance(3)										Post event holding encumbered shares (creation(2)+/release (2)-(3)/invocation(1)-(3))	
Name of the Promoter (s) or PACs with him	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Type of event – (creation-/release-/invocation)	Date of creation-/release-/invocation of encumbrance	Type of encumbrance (Pledge/floating/other)	Reasons for encumbrance	Number	% of share capital	Name of the entity in whose favour shares encumbered	Number	% of total share capital		
K Raghavendra Rao	37,16,173	37,15,173	Release	14-Oct-16	Pledge	Collateral for the loan taken by third party	10,00,000	1.12%	SICOM Ltd	27,15,173	3.05%		
R Vijayalakshmi	30,96,155	30,95,155	Nil	-	-	-	-	-	-	30,95,155	3.48%		
Orchid Health Care Pvt.Ltd. (OHP)	1,96,09,575	1,59,06,125	Nil	-	-	-	-	-	-	1,59,06,125	17.88%		
R Divya	20,50,499	20,50,000	Nil	-	-	-	-	-	-	20,50,000	2.30%		
R Sowmya	16,50,000	16,50,000	Nil	-	-	-	-	-	-	16,50,000	1.85%		

Place : Chennai
Date : 18.10.2016

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(K. RAGHAVENDRA RAO)