



MISHTANN

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26th October, 2016

To,
The General Manager-Listing
Corporate Relationship Department
The BSE Limited, Ground Floor,
P.J. Towers, Dalal Street, Mumbai

Scrip Code: 539594

Dear Sir/Madam


Sub: Submission of Standalone as well as Consolidated Unaudited Financial Result along with Limited Review Report

With reference to above, please find Standalone as well as Consolidated Unaudited Financial Results along with Limited Review Report for the quarter and half-year ended on 30th September, 2016 in Compliance with the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please take the same on your record and oblige.

Thanking you.

Yours faithfully
FOR MISHTANN FOODS LIMITED


HITESHKUMAR PATEL
MANAGING DIRECTOR
DIN: 05340865



Encl : as above

CC TO:

To,
Ahmedabad Stock Exchange Ltd.
Kamdhenu Complex, Opp. Sahajanand College
Panjarapole, Ahmedabad-380015

 **MISHTANN FOODS LIMITED**

Registered
CORPORATE OFFICE:

C-808, Ganesh Maridian,
Opp. Gujarat High Court,
S.G. Highway, Ahmedabad-380060.

Ph.: +91 7940023116
Fax: +91 7940033116
info@mishtann.com

PLANT:

Survey No.10, At Kabodari,
Himatnagar - Dhansura Highway, Ta. Talod,
Dist. Sabarkantha-383305, Gujarat, India

Unaudited financial results of Mishtann Foods Limited

(Rs. in Lakhs)

PART I Statement of Standalone Unaudited Results for the Quarter and Six Months Ended 30/09/2016						
Particulars	3 months ended (30/09/2016)	Preceding 3 months ended (30/06/2016)	Corresponding 3 months ended in the previous year (30/09/2015)	Year to date figures for current period ended (30/09/2016)	Year to date figures for the previous year ended (30/09/2015)	Previous year ended (31/03/2016)
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)
1 Income from operations						
(a) Net sales/income from operations	7866.32	7738.88	1748.09	15605.20	1807.10	11562.66
(Net of excise duty)						
(b) Other operating income	0.89	1.97	0.11	2.86	0.11	6.38
Total income from operations (net)	7867.21	7740.85	1748.20	15608.06	1807.21	11569.04
2 Expenses						
(a) Cost of materials consumed	7635.76	7837.37	1765.11	15473.13	1765.11	12111.82
(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(12.26)	(527.67)	(126.46)	(539.93)	(88.98)	(877.69)
(d) Employee benefits expense	9.88	9.99	21.56	19.87	27.25	20.78
(e) Depreciation and amortisation expense	92.53	0.00	0.00	92.53	0.00	97.32
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	50.07	61.93	23.09	112.00	29.90	160.50
Total expenses	7775.98	7381.62	1683.30	15157.60	1733.28	11512.73
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	91.23	359.23	64.90	450.46	73.93	56.31
4 Other income	0.65	0.26	0.00	0.91	0.00	0.00
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	91.88	359.49	64.90	451.37	73.93	56.31
6 Finance costs	61.29	60.91	0.00	122.20	0.00	0.00
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	30.59	298.58	64.90	329.17	73.93	56.31
8 Exceptional items	0.00	(53.43)	0.00	(53.43)	0.00	0.00
9 Profit / (Loss) from ordinary activities before tax (7 + 8)	30.59	245.15	64.90	275.74	73.93	56.31
10 Tax expense - Provision for taxation	65.77	0.00	0.00	65.77	0.00	16.91
11 Net Profit / (Loss) from ordinary activities after tax (9 + 10)	(35.18)	245.15	64.90	209.97	73.93	39.40
12 Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
13 Net Profit / (Loss) for the period (11 + 12)	(35.18)	245.15	64.90	209.97	73.93	39.40
14 Share of profit / (loss) of associates*	0.00	0.00	0.00	0.00	0.00	0.00
15 Minority interest *	0.00	0.00	0.00	0.00	0.00	0.00
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	(35.18)	245.15	64.90	209.97	73.93	39.40
17 Paid-up equity share capital (Face Value of the Share shall be indicated)	1001.61	1001.61	1001.61	1001.61	1001.61	1001.61
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	43.20	43.20	3.80	43.20	3.80	43.20
19.i Earnings per share (before extraordinary items) (of Rs. 1/- each) (not annualised):						
(a) Basic	(0.04)	0.25	0.65	0.21	0.74	0.39
(b) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
19.ii Earnings per share (after extraordinary items) (of Rs. 1/- each) (not annualised):						
(a) Basic	(0.04)	0.25	0.65	0.21	0.74	0.39
(b) Diluted	0.00	0.00	0.00	0.00	0.00	0.00

See accompanying note to the financial results
* Applicable in the case of consolidated results.

- Notes: 1. The above results were reviewed by Audit Committee and taken on record by the Board of Directors at its meeting held on 26th October, 2016.
2. The Company has only single Reportable Business Segment in terms of requirements of Accounting Standard 17.
3. During the quarter ended 30th Sep, 2016, No complaints were received and attended.
4. Previous quarter's figures have been re-grouped / re-arranged wherever necessary.

Place : Ahmedabad
Date : 26/10/2016

By Order of the Board of Directors
FOR MISHTANN FOODS LIMITED
Hitesh Kumar Patel
HITESHKUMAR PATEL
MANAGING DIRECTOR
DIN: 05340865



Consolidated Unaudited financial results of Mishtann Foods Limited

PART I						(Rs. in Lakhs)
Statement of Consolidated Unaudited Results for the Quarter and Six Months Ended 30/09/2016						
Particulars	3 months ended	Preceding 3 months ended	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous year ended	
	(30/09/2016)	(31/06/2016)	(30/09/2016)	(30/09/2015)	(31/03/2016)	
(Refer Notes Below)						
1 Income from operations						
(a) Net sales/income from operations	7909.12	7749.78	15658.90	2000.05	12078.35	
(Net of excise duty)						
(b) Other operating income	0.89	1.97	2.86	0.11	6.38	
Total income from operations (net)	7910.01	7751.75	15661.76	2000.16	12084.73	
2 Expenses						
(a) Cost of materials consumed	7675.24	7848.90	15524.14	1942.38	12592.02	
(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	
© Changes in inventories of finished goods, work-in-progress and stock-in-trade	(12.20)	(530.51)	(542.71)	(88.98)	(877.69)	
(d) Employee benefits expense	10.33	10.51	20.84	31.48	28.46	
(e) Depreciation and amortisation expense	92.54	0.00	92.54	0.00	113.40	
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	52.22	63.59	115.81	38.61	170.70	
Total expenses	7818.13	7392.49	15210.62	1923.49	12026.89	
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	91.88	359.26	451.14	76.67	57.84	
4 Other income	0.80	0.26	1.06	0.00	0.00	
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	92.68	359.52	452.20	76.67	57.84	
6 Finance costs	61.29	60.91	122.20	0.00	0.00	
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	31.39	298.61	330.00	76.67	57.84	
8 Exceptional items	0.00	(53.43)	(53.43)	0.00	0.00	
9 Profit / (Loss) from ordinary activities before tax (7 + 8)	31.39	245.18	276.57	76.67	57.84	
10 Tax expense - Provision for taxation	65.77	0.00	65.77	0.00	17.10	
11 Net Profit / (Loss) from ordinary activities after tax (9 + 10)	(34.38)	245.18	210.80	76.67	40.74	
12 Extraordinary items	0.00	0.00	0.00	0.00	0.00	
13 Net Profit / (Loss) for the period (11 + 12)	(34.38)	245.18	210.80	76.67	40.74	
14 Share of profit / (loss) of associates*	0.00	0.00	0.00	0.00	0.00	
15 Minority interest *	0.00	0.00	0.00	0.00	0.00	
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	(34.38)	245.18	210.80	76.67	40.74	
17 Paid-up equity share capital (Face Value of the Share shall be indicated)	1001.61	1001.61	1001.61	1001.61	1001.61	
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	43.20	43.20	43.20	3.80	43.20	
19.i Earnings per share (before extraordinary items)						
(of Rs. /- each) (not annualised):						
(a) Basic	(0.03)	0.25	0.21	0.08	0.41	
(b) Diluted	0.00	0.00	0.00	0.00	0.00	
19.ii Earnings per share (after extraordinary items)						
(of Rs. /- each) (not annualised):						
(a) Basic	(0.03)	0.25	0.21	0.08	0.41	
(b) Diluted	0.00	0.00	0.00	0.00	0.00	

See accompanying note to the financial results
 * Applicable in the case of consolidated results.

- Notes: 1. The above results were reviewed by Audit Committee and taken on record by the Board of Directors at its meeting held on 26th October, 2016.
 2. The Company has only single Reportable Business Segment in terms of requirements of Accounting Standard 17.
 3. During the quarter ended 30th Sep, 2016, No complaints were received and attended.
 4. Previous quarter's figures have been re-grouped / re-arranged wherever necessary.

Place : Ahmedabad
 Date : 26/10/2016

By Order of the Board of Directors
 FOR MISHTANN FOODS LIMITED

HITESHKUMAR PATEL
 MANAGING DIRECTOR
 DIN: 05340865





MISHTANN FOODS LIMITED
CIN: LI5400GJ1981PLC004170

Regd Office: C/808, Ganesh Meridian, Opp. Gujarat High Court
S.G Highway, Ahmedabad- 380060
Website: www.mishtann.com, email: cs@mishtann.com

Annexure-IX
Statement of Assets and Liabilities for Companies

(Rs. In Lakh)

Statement of Assets and Liabilities	Standalone		Consolidated	
	As at	As at	As at	As at
	(current half year end)	(previous year end)	current half year end	(previous year end)
Particulars	(30/09/2016)	(31/03/2016)	30/09/2016	(31/03/2016)
A EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share capital	1001.6	1001.6	1001.6	1001.61
(b) Reserves and surplus	253.16	43.2	257.3	47.36
(c) Money received against share warrants	-	-	-	-
Sub-total - Shareholders' funds	1254.76	1044.8	1258.93	1048.97
2 Share application money pending allotment	-	-	-	-
3 Minority interest *	-	-	-	-
4 Non-current liabilities				
(a) Long-term borrowings	3594.7	2815.6	3833.6	3054.53
(b) Deferred tax liabilities (net)	1.7	1.7	1.7	1.43
(c) Other long-term liabilities	-	-	-	-
(d) Long-term provisions	-	-	-	-
Sub-total - Non-current liabilities	3596.4	2817.3	3835.3	3055.96
5 Current liabilities				
(a) Short-term borrowings	-	-	-	-
(b) Trade payables	324.2	541.6	421.0	638.85
(c) Other current liabilities	74.0	147.9	74.0	148.95
(d) Short-term provisions	65.8	15.2	65.8	16.29
Sub-total - Current liabilities	464.0	704.7	560.8	804.09
TOTAL - EQUITY AND LIABILITIES	5315.2	4566.8	5655.0	4909.02
B ASSETS				
1 Non-current assets				
(a) Fixed assets	932.9	943.5	1078.6	1089.19
(b) Goodwill on consolidation *	-	-	-	-
(c) Non-current investments	-	-	-	-
(d) Deferred tax assets (net)	-	-	0.3	-
(e) Long-term loans and advances	74.01	74.3	109.8	105.47
(f) Other non-current assets	390.7	399.8	390.7	399.86
Sub-total - Non-current assets	1397.6	1417.6	1579.5	1594.52
2 Current assets				
(a) Current investments	0.6	54.0	0.6	54.00
(b) Inventories	1921.1	1381.2	1989.8	1447.13
(c) Trade receivables	1980.4	1681.7	2053.4	1752.79
(d) Cash and cash equivalents	14.8	14.6	26.4	33.40
(e) Short-term loans and advances	0.3	17.8	5.4	27.18
(f) Other current assets	0.3	-	-	-
Sub-total - Current assets	3917.6	3149.3	4075.6	3314.50
TOTAL - ASSETS	5315.2	4566.8	5655.0	4909.02

* Applicable in the case of consolidated statement of assets and liabilities.

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Rahul Kakani & Associates
Chartered Accountants
CA Ajay D Patel

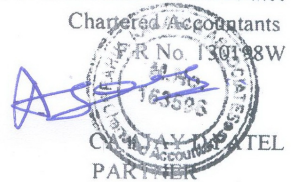
LIMITED REVIEW REPORT

**To the Board of Directors of
MISHTANN FOODS LIMITED,**

1. We have reviewed the accompanying statement of unaudited financial results of Mishtann Foods Limited for the quarter ended 30 September, 2016, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other accounting policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 22/10/2016
Place: Ahmedabad

For, Rahul Kakani & Associates
Chartered Accountants



Mem.No. 163596



+91-9099940599, +91-9427860260



adpandco15@gmail.com



401, M. V. HOUSE, OPP. HATHISINGH JAIN TEMPLE,
SHAHIBAUG, AHMEDABAD, GUJARAT-380 004 (INDIA)