

SEC/073/2016 -17

October 25, 2016

BSE Limited Mumbai Samachar Marg, Fort, Mumbai - 400 001.  <b>Stock Code : 532638</b>	National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex. Bandra. (East) Mumbai-400 051. <b>SHOPERSTOP</b>
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Dear Sirs,

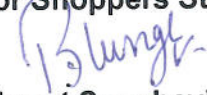
**Sub: Intimation of ratings.**

Pursuant to provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Credit Analysis & Research Limited (CARE Ratings) has enhanced the limit for the long term bank facilities from Rs. 682.00 crore to Rs. 742.67 crore and maintained the same rating of CARE A (Single A). The credit rating of CARE A1 (A One) for the short term bank facilities amounting to Rs. 21.50 crore also remains unchanged.

We request you to kindly take the same on record.

Thanking You,

Yours truly,  
**For Shoppers Stop Limited.**

  
**Bharat Sanghavi**  
**Company Secretary**