

# A FLEX INVEST PVT. LTD.

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Mittal Tower, Nariman Point,  
Mumbai - 400 021. (INDIA)

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CIN: U65923MH2012PTC227454

Date: 28-10-2016

To,  
The General Manager,  
Department of Corporate Services,  
BSE Ltd.,  
P.J.Towers, Dalal Street  
Mumbai - 400 001.

To,  
Company Secretary/Compliance Officer  
SAT INDUSTRIES LIMITED  
41, B Wing, Mittal Tower,  
Nariman Point,  
Mumbai-400021

Dear Sir,

**Sub: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Please find enclosed herewith Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Thanking you,

Yours faithfully,

For A FLEX INVEST PRIVATE LIMITED



Authorised Signatory

Place: Mumbai

Encl.: As above



**Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	SAT INDUSTRIES LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	A FLEX INVEST PRIVATE LIMITED		
Whether the acquirer belongs to Promoter/Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of :</b>			
a) Shares carrying voting rights			
1. A FLEX INVEST PRIVATE LIMITED:	0	0	0
2. SAT INVEST PRIVATE LIMITED:	31,93,5000	51.84	29.57
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
1. A FLEX INVEST PRIVATE LIMITED:	75,00,000	12.18	6.94
2. SAT INVEST PRIVATE LIMITED:	1,89,00,000	30.68	17.5
e) Total (a+b+c+d)	5,83,35,000	94.70	54.01
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold			
1. A FLEX INVEST PRIVATE LIMITED:	35,00,000	4.77	3.24
2. SAT INVEST PRIVATE LIMITED:	0	0	0
b) VRs acquired /sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold:	NIL	NIL	NIL
d) Shares encumbered / invoked/released by the acquirer	NIL	NIL	NIL
e) Total (a+b+c+/-d)	35,00,000	4.77	3.24



<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights			
1. A FLEX INVEST PRIVATE LIMITED:	35,00,000	4.77	3.24
2. SAT INVEST PRIVATE LIMITED:	3,19,35,000	43.57	29.57
b) Shares encumbered with the acquirer	NIL	NIL	NIL
c) VRs otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition:	0	37.18	21.20
1. A FLEX INVEST PRIVATE LIMITED:	40,00,000	5.46	3.70
2. SAT INVEST PRIVATE LIMITED:	1,89,00,000	25.78	17.5
e) Total (a+b+c+d)	<b>58335000</b>	<b>94.70</b>	<b>54.01</b>
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Preferential Allotment		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	27-10-2016		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 12,32,00,000/- consisting of 6,16,00,000 equity shares of face value of Rs. 2/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 14,66,00,000/- consisting of 7,33,00,000 equity shares of face value of Rs. 2/- each		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 21,60,00,000/- consisting of 10,80,00,000 equity shares of face value of Rs. 2/- each		

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31(1) (b) of SEBI (Listing and obligation Disclosure Requirement) Regulation 2015.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**For A FLEX INVEST PRIVATE LIMITED**

  
Authorised Signatory

Place: Mumbai

Date: 28-10-2016

