



SVSM/RO/SEC/2016-17

30<sup>th</sup> September 2016

To  
The Department of Corporate Services,  
BSE Limited,  
P J Towers, Dalal Street,  
Mumbai-400 001

Dear Sir,

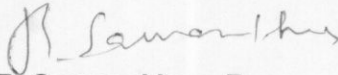
**Sub: Regulation 30 of the SEBI (Listing obligations and Disclosure Requirements), 2015  
- Proceedings of 37<sup>th</sup> Annual General Meeting  
Scrip Code: 514140**

With reference to the cited subject and Regulation 30 of the SEBI (Listing obligations and Disclosure Requirements), 2015, we are herewith submitting the gist of proceedings of 37<sup>th</sup> Annual General Meeting (AGM) of the Company held on Friday, 30<sup>th</sup> September, 2016 at 10.00 a.m. at Gayatri Gardens, Survey No. 26, Sikh Village, Near Diamond Point Hotel, Secunderabad - 500003.

We request you to take the above on record and acknowledge the receipt of the same.

Thanking you

Yours faithfully  
For Suryavanshi Spinning Mills Limited

  
**B. Somasekhara Rao**  
CFO & Company Secretary



Encl: as above



**GIST OF PROCEEDINGS OF 37<sup>TH</sup> ANNUAL GENERAL MEETING (AGM) OF THE COMPANY HELD ON FRIDAY, 30<sup>TH</sup> SEPTEMBER, 2016 AT 10.00 A.M. AT GAYATRI GARDENS, SURVEY NO. 26, SIKH VILLAGE, NEAR DIAMOND POINT HOTEL, SECUNDERABAD – 500003**

The 37<sup>th</sup> Annual General Meeting (AGM) of the members of Suryavanshi Spinning Mills Limited was held on Friday, 30<sup>th</sup> September, 2016 at 10.00 a.m. at Gayatri Gardens, Survey No. 26, Sikh Village, Near Diamond Point Hotel, Secunderabad - 500003.

Sri B. Somasekhara Rao, CFO & Company Secretary welcomed the members to the meeting and invited the Chairman and Directors to the dais.

Sri B.N. Agarwal, Executive Chairman has expressed his inability to attend the meeting. In his absence Mr. Rajender Kumar Agarwal, Managing Director has been elected as the Chairman for this meeting.

Chairman occupied the Chair and introduced Directors on the Dias. Since the requisite quorum was present, the Chairman directed commencement of the Meeting.

With the permission of members, the notice, Annual Report and Accounts of the Company were taken as read. On the Chairman's directions, the Company Secretary read the Auditor's Report.

The Chairman in his speech highlighted the operations of the Company during the FY 2015-16 and also shared the future outlook of the Company.

The Chairman informed the members that pursuant to Section 108 of Companies Act, 2013 read with Rules made there under and SEBI (LODR) Regulations, 2015, the Company provided the facility of remote e-voting to the shareholders to cast their vote electronically on the resolutions as set out in the Notice. Further, the Company also provided physical ballot forms to the shareholders who did not have access to e-voting facility, to send their assent or dissent in writing.

The Chairman further informed that pursuant to Section 109 of the Companies Act, 2013 read with Rules made there under, the business at the 37<sup>th</sup> AGM shall be conducted only through voting by poll and not by show of hands. The Company has engaged the services of Karvy Computershare Private Limited (Karvy) as the agency for providing e-voting facility and has appointed Smt Rashida Adenwala, Practising Company Secretary as Scrutinizer to scrutinize the remote e-Voting, Physical ballot forms and the voting by poll in fair and transparent manner.

The Chairman briefed each resolution to be passed at 37<sup>th</sup> AGM. He then invited the members to seek information or clarification on the items of business at 37<sup>th</sup> AGM to which the Management replied satisfactorily.

Thereafter, the Chairman ordered for poll at the meeting and requested Smt Rashida Adenwala, Scrutinizer for orderly conduct of voting. The Chairman informed the members that the combined results of e-voting, physical ballot forms and voting by poll at 37<sup>th</sup> AGM would be



placed on the website of the Company, BSE and Karvy within forty eight hours from the conclusion of the meeting.

The resolutions passed by the members with requisite majority related to the following:

**Ordinary Business:**

1. Adoption of Audited Financial Statements for the financial year ended 31<sup>st</sup> March, 2016 and the Reports of the Directors and Auditors thereon. (Ordinary resolution)
2. Appointment of Sri Rajender Kumar Agarwal (DIN: 00041892), Director who retires by rotation and, being eligible was reappointed. (Ordinary resolution)
3. Appointment of Auditors M/s Brahmayya & Co. (FRN: 000513S) to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting at a remuneration as may be decided by the Board. (Ordinary resolution)

**Special Business:**

4. Ratification of the remuneration of M/s Aruna Prasad & Co., Cost Auditor for FY 2016-17. (Ordinary resolution).

Chairman of the meeting clarifies the quires raised by the members.

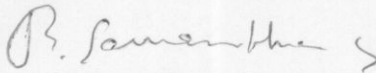
The meeting ended with vote of thanks to the chair.

This is for your information and records.

Thanking You.

Yours faithfully

**For Suryavanshi Spinning Mills Limited**



**B. Somasekhara Rao  
CFO & Company Secretary**

