

28<sup>th</sup> October, 2016

To

The Listing/Compliance Department The National Stock Exchange of India Limited "Exchange Plaza" Bandra Kurla Complex Bandra (E) Mumbai – 400 051  <b><u>Stock Code: SAKSOFT</u></b>	The Listing/Compliance Department Bombay Stock Exchange Limited Floor No.25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001  <b><u>Stock Code: 590051</u></b>
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Dear Sir/Madam,

**Sub: Board Meeting-outcome**

We wish to inform the Exchange(s) that the Board of Directors ("Board") at their meeting held on 28th October, 2016 between 11.30 AM and 3.00 PM have:

**Financial Results**

Pursuant to Regulation 33 of SEBI (Listing obligations & disclosure requirements) Regulations, 2015, approved the unaudited Standalone and Consolidated Financial Results of Saksoft Limited ("the Company") and its Subsidiaries for the Second quarter and half year ended 30<sup>th</sup> September, 2016. Copies of the approved unaudited financial results along with the limited review report of Statutory Auditors are enclosed with this letter.

Please take on record the above information.

For Saksoft Limited



Vivekanandan Babu  
Company Secretary



SAKSOFT LIMITED

CIN: L72200TN1999PLC054429

Regd & Corp. Office : S P Infocity, 2nd Floor, Block- A , No 40 Dr MGR Salai , Kandanchavadi, Perungudi , Chennai: 600 096 , Ph: +91-44-24543500

Email : investorqueries@saksoft.co.in ; website: www.saksoft.com

Statement of Consolidated Unaudited Financial Results of Saksoft Limited and its subsidiaries for the Quarter and Six Months Ended September 30, 2016

(Rs. in Lakhs)

Particulars	Quarter ended 30.09.2016	Quarter ended 30.06.2016	Quarter ended 30.09.2015	Six Months ended 30.09.2016	Six Months ended 30.09.2015	Year ended 31.03.2016
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1. Income from Operations</b>						
a. Net sales/Income from Operations	6,142.98	6,394.98	5,979.70	12,537.96	11,937.37	24,373.24
b. Other Operating Income	-	-	-	-	-	-
<b>Total Income</b>	<b>6,142.98</b>	<b>6,394.98</b>	<b>5,979.70</b>	<b>12,537.96</b>	<b>11,937.37</b>	<b>24,373.24</b>
<b>2. Expenses</b>						
a. Employee benefits expense	2,912.44	2,971.60	2,873.89	5,884.04	5,761.94	11,238.18
b. Depreciation and amortisation expense	26.61	27.27	29.05	53.88	54.74	101.55
c. Support / Third party charges	1,726.11	1,528.67	1,429.89	3,254.78	2,910.30	6,014.32
d. Other expenses	717.41	965.01	832.34	1,682.42	1,578.37	3,501.89
<b>Total Expenses</b>	<b>5,382.57</b>	<b>5,492.55</b>	<b>5,165.17</b>	<b>10,875.12</b>	<b>10,305.35</b>	<b>20,855.94</b>
<b>3. Profit from Operations before other income, finance costs and exceptional items (1-2)</b>	<b>760.41</b>	<b>902.43</b>	<b>814.53</b>	<b>1,662.84</b>	<b>1,632.02</b>	<b>3,517.30</b>
4. Other Income	67.33	62.34	100.06	129.67	142.79	216.41
<b>5. Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>827.74</b>	<b>964.77</b>	<b>914.59</b>	<b>1,792.51</b>	<b>1,774.81</b>	<b>3,733.71</b>
6. Finance Costs	114.39	99.65	118.76	214.04	236.44	431.99
<b>7. Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>713.35</b>	<b>865.12</b>	<b>795.83</b>	<b>1,578.47</b>	<b>1,538.37</b>	<b>3,301.72</b>
8. Exceptional Items	-	-	-	-	-	-
<b>9. Profit from ordinary activities before tax (7+8)</b>	<b>713.35</b>	<b>865.12</b>	<b>795.83</b>	<b>1,578.47</b>	<b>1,538.37</b>	<b>3,301.72</b>
10. Tax Expense	209.20	290.21	280.99	499.41	512.30	1,124.24
<b>11. Net Profit from ordinary activities after tax (9-10)</b>	<b>504.15</b>	<b>574.91</b>	<b>514.84</b>	<b>1,079.06</b>	<b>1,026.07</b>	<b>2,177.48</b>
12. Extraordinary Items (net of tax expense)	-	-	-	-	-	-
<b>13. Net Profit for the period (11-12)</b>	<b>504.15</b>	<b>574.91</b>	<b>514.84</b>	<b>1,079.06</b>	<b>1,026.07</b>	<b>2,177.48</b>
14. Minority Interest / Consolidation Adjustment	39.45	105.32	88.52	144.77	175.42	330.79
<b>15. Net Profit after taxes and minority interest for the period (13-14)</b>	<b>464.70</b>	<b>469.59</b>	<b>426.32</b>	<b>934.29</b>	<b>850.65</b>	<b>1,846.69</b>
16. Paid-up Equity Share Capital of Rs.10/- each	1,042.50	1,039.50	1,036.00	1,042.50	1,036.00	1,039.50
17. Reserves excluding Revaluation Reserves as per balance sheet of the previous accounting year	-	-	-	-	-	11,859.53
18.(i) Earnings Per Share (in Rs) before extraordinary items						
a) Basic	4.71	4.76	4.35	9.47	8.68	18.82
b) Diluted	4.38	4.42	4.09	8.80	8.14	17.53
(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(Annualised)
(ii) Earnings Per Share (in Rs) after extraordinary items						
a) Basic	4.71	4.76	4.35	9.47	8.68	18.82
b) Diluted	4.38	4.42	4.09	8.80	8.14	17.53
(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(Annualised)

Notes :

**1. Key Standalone financial information**

Total income	1,303.26	1,266.11	1,315.30	2,569.37	2,511.17	5,074.68
Profit / (Loss) before taxes	220.40	338.93	351.21	559.33	603.77	1,453.52
Profit / (Loss) after taxes	145.65	241.93	241.21	387.58	417.77	1,047.43



*[Handwritten signature]*

(Rs. in Lakhs)

<b>2. Consolidated Statement of Assets and Liabilities</b>		<b>As at 30.09.16</b>	<b>As at 31.03.16</b>
		<b>(Unaudited)</b>	<b>(Audited)</b>
<b>A. EQUITY AND LIABILITIES</b>			
<b>Shareholders' funds</b>			
(a) Share capital		1,042.50	1,039.50
(b) Reserves and surplus		11,976.95	11,859.53
<b>Sub-total - Shareholders' funds</b>		<b>13,019.45</b>	<b>12,899.03</b>
<b>Minority Interest</b>			
		<b>231.34</b>	<b>286.05</b>
<b>Non-current liabilities</b>			
(a) Long-term borrowings		3,033.26	3,212.26
(b) Long-Term Provisions		133.94	114.29
<b>Sub-total - Non-current liabilities</b>		<b>3,167.20</b>	<b>3,326.55</b>
<b>Current liabilities</b>			
(a) Short-term borrowings		128.36	31.92
(b) Trade payables		2,430.87	2,574.53
(c) Other current liabilities		2,539.06	2,566.36
(d) Short-term provisions		435.81	1,068.13
<b>Sub-total - Current liabilities</b>		<b>5,534.10</b>	<b>6,240.94</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>		<b>21,952.09</b>	<b>22,752.57</b>
<b>B. ASSETS</b>			
<b>Non-current assets</b>			
(a) Fixed assets		289.99	242.46
(b) Goodwill on consolidation		12,286.13	12,329.37
(c) Deferred tax assets (net)		180.44	166.50
(d) Long-term loans and advances		135.41	126.16
<b>Sub-total - Non-current assets</b>		<b>12,891.97</b>	<b>12,864.49</b>
<b>Current assets</b>			
(a) Current investments		-	270.49
(b) Trade receivables		4,713.23	4,961.30
(c) Cash and bank balances		2,241.20	2,014.54
(d) Short-term loans and advances		1,525.86	1,955.16
(e) Other current assets		579.83	686.59
<b>Sub-total - Current assets</b>		<b>9,060.12</b>	<b>9,888.08</b>
<b>TOTAL - ASSETS</b>		<b>21,952.09</b>	<b>22,752.57</b>

3. The standalone and consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 28, 2016 and have been subjected to limited review by the Statutory Auditors of the Company.

4. The Company opted to publish only Consolidated financial results. The standalone results of the Company will be available on the Company's website [www.saksoft.com](http://www.saksoft.com) and on websites of NSE ([www.nseindia.com](http://www.nseindia.com)) and BSE ([www.bseindia.com](http://www.bseindia.com))

5. In accordance with AS-17 - Segment reporting, the Company's operations fall under single segment namely Information Technology Services.

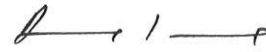
6. The Company conducts its operations along with its subsidiaries. The Consolidated financial results are prepared in accordance with the principles and procedures for the preparation and presentation of consolidated financial results as set out in the Companies (Accounts) Rules, 2014. The financial statements of the holding Company and its subsidiaries (Saksoft Solutions Limited UK and its subsidiaries, Saksoft Inc. USA and its subsidiary, Saksoft Pte Limited Singapore, and ThreeSixty Logica Testing Services Private Limited and its subsidiary ) have been combined on a line by line basis by adding together, income and expenses after eliminating intra-group balances, transactions and resulting unrealised gains/losses. The Consolidated financial results are prepared by applying uniform accounting policies.

7. During the quarter under review the Company has acquired additional 25% of the paid up capital in its Subsidiary ThreeSixty Logica Testing Services Private Limited, New Delhi. Further, the wholly owned subsidiaries Saksoft GmbH, Germany and Saksoft FR SARL, France have been closed through voluntary liquidation .

8. Tax expense includes current tax and deferred tax.

9. Previous periods' figures have been regrouped or reclassified wherever necessary to conform to those of the current period/year.

For and on behalf of the Board of Directors



Aditya Krishna  
Chairman & Managing Director

Place: Chennai  
Date: October 28, 2016





**SURI & CO.,**  
**CHARTERED ACCOUNTANTS**

Offices :  
Chennai, Thiruvananthapuram,  
Madurai, Coimbatore, Coonoor,  
Bengaluru and Kochi

Grams : "BALANSHEET"  
Phone : 24341140 & 24341150  
Fax : 044-24341170  
E-mail : chennai@suriandco.com  
Web : www.suriandco.com  
No. 4, (Old No. 55-A)  
Chevaliar Sivaji Ganesan Road,  
(South Boag Road), Thyagarayanagar,  
Chennai - 600 017.

To  
THE BOARD OF DIRECTORS  
SAKSOFT LIMITED  
SP INFOCITY  
NO.40, Dr. MGR Salai, Kandanchavadi  
Perungudi, Chennai- 600096

LIMITED REVIEW REPORT - FOR THE SECOND QUARTER & SIX MONTHS ENDED 30TH SEPTEMBER,  
2016

We have reviewed the accompanying statement of un-audited financial results of SAKSOFT LIMITED ("the company") and the subsidiary companies as listed in Note 6 of the accompanying statement (collectively "the group"), for the quarter and six months ended 30th September 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Suri & Co  
Chartered Accountants  
Firm Regn No. 0042835

  
S Ganesan  
Partner  
Memb No. 018525

Place : Chennai  
Date : 28-10-2016



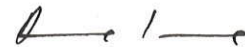
SAKSOFT LIMITED CIN: L72200TN1999PLC054429 Regd & Corp. Office : S P Infocity, 2nd Floor, Block- A, No 40 Dr MGR Salai, Kandanchavadi, Perungudi, Chennai, 600 096, Ph: +91-44-24543500 Email : investorqueries@saksoft.co.in ; website: www.saksoft.com Statement of Standalone unaudited financial Results for the Quarter and Six Months Ended September 30, 2016						
(Rs. in Lakhs)						
Particulars	Quarter ended 30.09.2016	Quarter ended 30.06.2016	Quarter ended 30.09.2015	Six months ended 30.09.2016	Six months ended 30.09.2015	Year ended 31.03.2016
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1. Income from Operations</b>						
a. Net sales/Income from Operations	1,303.26	1,266.11	1,315.30	2,569.37	2,511.17	5,074.68
b. Other Operating Income	-	-	-	-	-	-
<b>Total Income</b>	<b>1,303.26</b>	<b>1,266.11</b>	<b>1,315.30</b>	<b>2,569.37</b>	<b>2,511.17</b>	<b>5,074.68</b>
<b>2. Expenses</b>						
a. Employee benefits expense	632.53	612.20	557.10	1,244.73	1,117.47	2,210.75
b. Depreciation and amortisation expense	16.16	16.62	14.98	32.78	30.87	61.46
c. Support / Third party charges	83.53	79.24	119.71	162.77	213.65	501.45
d. Other expenses	266.50	265.32	251.11	531.82	470.76	920.02
<b>Total Expenses</b>	<b>998.72</b>	<b>973.38</b>	<b>942.90</b>	<b>1,972.10</b>	<b>1,832.75</b>	<b>3,693.68</b>
<b>3. Profit from Operations before other income, finance costs and exceptional items (1-2)</b>	<b>304.54</b>	<b>292.73</b>	<b>372.40</b>	<b>597.27</b>	<b>678.42</b>	<b>1,381.00</b>
4. Other Income	12.13	128.97	67.25	141.10	117.96	436.40
<b>5. Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>316.67</b>	<b>421.70</b>	<b>439.65</b>	<b>738.37</b>	<b>796.38</b>	<b>1,817.40</b>
6. Finance Costs	96.27	82.77	88.44	179.04	192.61	363.88
<b>7. Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>220.40</b>	<b>338.93</b>	<b>351.21</b>	<b>559.33</b>	<b>603.77</b>	<b>1,453.52</b>
8. Exceptional Items	-	-	-	-	-	-
<b>9. Profit from ordinary activities before tax (7+8)</b>	<b>220.40</b>	<b>338.93</b>	<b>351.21</b>	<b>559.33</b>	<b>603.77</b>	<b>1,453.52</b>
10. Tax Expense	74.75	97.00	110.00	171.75	186.00	406.09
<b>11. Net Profit from ordinary activities after tax (9-10)</b>	<b>145.65</b>	<b>241.93</b>	<b>241.21</b>	<b>387.58</b>	<b>417.77</b>	<b>1,047.43</b>
12. Extraordinary Items (net of tax expense)	-	-	-	-	-	-
<b>13. Net Profit for the period (11-12)</b>	<b>145.65</b>	<b>241.93</b>	<b>241.21</b>	<b>387.58</b>	<b>417.77</b>	<b>1,047.43</b>
14. Paid-up Equity Share Capital of Rs.10/- each	1,042.50	1,039.50	1,036.00	1,042.50	1,036.00	1,039.50
15. Reserves excluding Revaluation Reserves as per balance sheet of the previous accounting year	-	-	-	-	-	5,400.87
<b>16. (i) Earnings Per Share (in Rs) before extraordinary items</b>						
a) Basic	1.48	2.45	2.46	3.93	4.26	10.67
b) Diluted	1.37	2.28	2.31	3.65	4.00	9.94
(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(Annualised)
<b>(ii) Earnings Per Share (in Rs) after extraordinary items</b>						
a) Basic	1.48	2.45	2.46	3.93	4.26	10.67
b) Diluted	1.37	2.28	2.31	3.65	4.00	9.94
(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(Annualised)

Notes

(Rs. in Lakhs)			
1. Standalone Statement of Assets and Liabilities		As at 30.09.16 (Unaudited)	As at 31.03.16 (Audited)
<b>A. EQUITY AND LIABILITIES</b>			
Shareholders' funds			
(a) Share capital		1,042.50	1,039.50
(b) Reserves and surplus		5,798.72	5,400.87
<b>Sub-total - Shareholders' funds</b>		<b>6,841.22</b>	<b>6,440.37</b>
<b>Non-current liabilities</b>			
(a) Long-term borrowings		2,365.36	2,551.26
(b) Long-Term Provisions		67.56	58.49
<b>Sub-total - Non-current liabilities</b>		<b>2,432.92</b>	<b>2,609.75</b>
<b>Current liabilities</b>			
(a) Short-term borrowings		59.11	
(a) Trade payables		178.32	174.95
(b) Other current liabilities		493.51	519.70
(c) Short-term provisions		166.32	486.22
<b>Sub-total - Current liabilities</b>		<b>897.26</b>	<b>1,180.87</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>		<b>10,171.40</b>	<b>10,230.99</b>
<b>B. ASSETS</b>			
<b>Non-current assets</b>			
(a) Fixed assets		194.47	168.05
(b) Non-current investments		8,416.32	7,716.91
(c) Deferred tax assets (net)		151.51	144.26
(d) Long-term loans and advances		87.49	87.22
<b>Sub-total - Non-current assets</b>		<b>8,849.79</b>	<b>8,116.44</b>
<b>Current assets</b>			
(a) Current investments		-	270.49
(b) Trade receivables		987.41	1,233.38
(c) Cash and bank balances		32.81	284.47
(d) Short-term loans and advances		252.53	261.31
(e) Other current assets		48.86	64.90
<b>Sub-total - Current assets</b>		<b>1,321.61</b>	<b>2,114.55</b>
<b>TOTAL ASSETS</b>		<b>10,171.40</b>	<b>10,230.99</b>

- The standalone and consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on , October 28, 2016 and have been subjected to limited review by the Statutory Auditors of the Company.
- In accordance with AS-17 - Segment reporting, the Company's operations fall under single segment namely Information Technology Services.
- Tax expense includes current tax and deferred tax.
- During the quarter under review the Company has acquired additional 25% of the paid up capital of ThreeSixty Logica Testing Services Private Limited, New Delhi.
- Previous period's figures have been regrouped or reclassified wherever necessary to conform to those of the current period/year.

For and on behalf of the Board of Directors



Aditya Krishna  
Chairman & Managing Director

Place: Chennai  
Date: October 28, 2016





**SURI & CO.,**  
**CHARTERED ACCOUNTANTS**

Offices :  
Chennai, Thiruvananthapuram,  
Madurai, Coimbatore, Coonoor,  
Bengaluru and Kochi

Grams : "BALANSHEET"  
Phone : 24341140 & 24341150  
Fax : 044-24341170  
E-mail : chennai@suriandco.com  
Web : www.suriandco.com  
No. 4, (Old No. 55-A)  
Chevaliar Sivaji Ganesan Road,  
(South Boag Road), Thyagarayanagar,  
Chennai - 600 017.

To  
THE BOARD OF DIRECTORS  
SAKSOFT LIMITED  
SP INFOCITY  
NO.40, Dr. MGR Salai, Kandanchavadi  
Perungudi, Chennai- 600096

LIMITED REVIEW REPORT - FOR THE SECOND QUARTER & SIX MONTHS ENDED 30TH SEPTEMBER,  
2016

We have reviewed the accompanying statement of un-audited financial results of, SAKSOFT LIMITED, SP Infocity, No.40, Dr. MGR Salai, Kandanchavadi, Perungudi, Chennai-600096, for the quarter and six months ended 30th September 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at their meeting held on 28th October, 2016. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Chennai  
Date : 28-10-2016



For Suri & Co  
Chartered Accountants  
Firm/Regn No. 004283S

  
S Ganesan  
Partner  
Memb No. 018525