



NITIN ALLOYS GLOBAL LTD.



CIN No. : L65990MH1982PLC028822

Regd. Office : 231, 2nd Floor, Rahul Mittal Industrial Premises Co-op. Soc. Ltd., Sanjay Building No. 3,
Sir M. V. Road, Andheri (E), Mumbai - 400 059.

Corporate Office : Prestige Precinct, 3rd Floor, Almeida Road, Thane (West) - 400 601. INDIA.
Tel.: 2598 5900 / 2534 2566 / 67 / 69 • Fax : 00-91-22-25345854
Email: financenagl@nitincastings.com • Website : www.nitinalloys.com

To,
The Manager
Departments of Corporate Services
M/s. Bombay Stock Exchange
P.J. Towers, Dalal Street
Mumbai – 400 001

28th October, 2016

Dear Sir,

Sub : Outcome of Board Meeting & Un-Audited Financial Results for the Quarter ended 30th September, 2016.

Ref : Scrip Code: 508875

The 5th Meeting of the Board of Directors of the company for the Financial Year 2016-17 was held at Prestige Precinct, 3rd Floor, Almeida Road, Panchpakhadi, Thane (W) – 400 601 on Friday, the 28th October, 2016 at 3.30 p.m. has transacted following business:

1. Considered and adopted the Un-audited financial result for quarter and six months ended 30th September 2016.
2. Decided to appoint of Mr. Ravi Vimal Nevatia as Independent Director on the Board of the Company

We are enclosed herewith following documents for your record & information.

1. Un-Audited Financial Result for the quarter ended 30th September, 2016.
2. Limited Review Report for the quarter ended 30th September, 2016.

Please acknowledge the receipt of the same & take on your record.

Thanking you,

Yours faithfully,

For Nitin Alloys Global Limited


Compliance Officer



Encl: As Above



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Un-Audited Financial Result for the Quarter & Half Year Ended 30th Sept, 2016							
Scrip Code : 508875	Particulars	Quarter Ended			Half Year Ended		Rs. in Lacs
		30-Sep-2016	30-Jun-2016	30-Sep-2015	30-Sep-2016	30-Sep-2015	31-Mar-2016
		Un-Audited					Audited
1.	Net Sales / Income from Operations	717,710	545,090	924,420	1,262,800	1,773,750	3,019,553
2.	Other Income	9,270	3,760	5,440	13,030	15,270	28,173
3.	Total Income (1+2)	726,980	548,850	929,860	1,275,830	1,789,020	3,047,726
4.	Expenditure						
a.	(Increase) / decrease in stock in trade and work in progress	82,250	(28,580)	120,420	53,670	36,290	103,758
b.	Consumption of raw materials	466,300	434,290	573,640	900,590	1,267,370	2,211,415
c.	Purchase of traded goods	-	-	-	-	1,740	1,652
d.	Employees cost	69,580	59,290	55,300	128,870	109,850	228,874
e.	Depreciation & Amortisation	26,750	26,600	27,490	53,350	54,270	107,287
f.	Other expenditure	43,190	27,730	75,360	70,920	176,100	259,753
g.	Total	688,070	519,330	852,210	1,207,400	1,645,620	2,912,739
5.	Interest cost	0,820	1,040	6,690	1,860	15,170	17,853
6.	Exceptional Items	-	-	-	-	-	-
7.	Profit (+) / Loss (-) from Ordinary Activities before tax (3) - (4+5+6)	38,090	28,480	70,960	66,570	128,230	117,134
8.	Tax expense with Deferred Tax	5,050	3,540	9,430	8,590	15,030	39,183
9.	Net Profit (+) / Loss (-) from Ordinary Activities after tax (7-8)	33,040	24,940	61,530	57,980	113,200	77,951
10.	Extraordinary items (net of tax expenses Rs. Nil)	-	-	-	-	-	-
11.	Net Profit (+) / Loss (-) for the period (9-10)	33,040	24,940	61,530	57,980	113,200	77,951
12.	Paid-up equity share capital (Face Value of Share is Rs. 10/- each)	140,400	140,400	140,400	140,400	140,400	140,400
13.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	2,147,672 (As on 31.03.16)	2,147,672 (As on 31.03.16)	2,082,395 (As on 31.03.15)	2,147,672 (As on 31.03.16)	2,082,395 (As on 31.03.15)	2,082,395 (As on 31.03.15)
14.	Earnings Per Share (EPS)						
a)	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	2,353	1,776	4,382	4,130	8,063	5,552
b)	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	2,353	1,776	4,382	4,130	8,063	5,552
15.	Public shareholding						
-	Number of shares	7,38,950	7,38,950	7,38,950	7,38,950	7,38,950	7,38,950
-	Percentage of shareholding	52.632%	52.632%	52.632%	52.632%	52.632%	52.632%
16.	Promoter and Promoter Group Shareholdings						
a)	Pledged / Encumbered						
-	Number of Shares	-	-	-	-	-	-
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
-	Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
b)	Non-encumbered						
-	Number of Shares	6,65,050	6,65,050	6,65,050	6,65,050	6,65,050	6,65,050
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.000%	100.000%	100.000%	100.000%	100.000%	100.000%
-	Percentage of shares (as a % of the total share capital of the Company)	47.368%	47.368%	47.368%	47.368%	47.368%	47.368%

Notes:

(1) The above results were taken on record at the meeting of the Board of Directors held on 28th Oct, 2016. (2) The Statutory Auditors of the Company have carried out a Limited Review of the Un-Audited Financial Result for the Quarter and Half year ended 30-09-2016. (3) The Company is engaged in manufacture of Alloys Steel Castings and there is no separate reportable segment as per AS-17. (4) The financial results of the Company are submitted to BSE and are available on our website www.nitinalloys.com (5) The Provision for Income Taxes includes Deferred Tax and the appropriate provision for taxes will be made at the year end. (6) The Company has got the Approval for Merger of Castings Division of Nitin Castings Pvt. Ltd. in to the Company during the final hearing in High Court Bombay held on 13th Oct, 2016. The Copy of Order for Merger is yet to be received. (7) Figures have been regrouped / rearranged wherever necessary. (8) There is no complaint received or pending as on quarter ending 30-09-2016.



For Nitino Alloys Global Limited

M. Nipun Kedia
(Director)

DIN No. 02356010

Thane, 28th day of Oct, 2015

Works : Plot No. 183/1, Surangi Road, Silvassa, Dadra & Nagar Haveli - 396 230.



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Part - II		
Statement of Assets and Liabilities as at 30th September, 2016		
Scrip Code : 508875	Rs. in Lacs	
Particulars	Un-Audited	Audited
	As at	As at
	30-Sep-2016	31-Mar-2016
A. Equity and Liability		
1. Shareholders Fund		
a) Share Capital	140.400	140.400
b) Reserves and Surplus	2,205.652	2,147.672
c) Money received against share warrant	-	-
Sub Total of Shareholders Fund	2,346.052	2,288.072
2. Non-Current Liabilities		
a) Long-term borrowings	6.282	16.800
b) Deferred tax liabilities	83.701	87.367
c) Other long term liabilities	-	-
d) Long-term provision	-	-
Sub Total of Non-Current Liabilities	89.983	104.167
3. Current Liabilities		
a) Short-term borrowings	253.498	423.165
b) Trade Payable	141.375	78.210
c) Other Current Liabilities	51.542	102.691
d) Short-term provision	96.532	126.549
Sub Total of Current Liabilities	542.947	730.615
Total of Equity and Liabilities	2,978.982	3,122.854
B. Assets		
1. Non-Current Assets		
a) Fixed assets	1,402.893	1,209.192
b) Non-current investments	6.628	6.628
c) Deferred tax assets (net)	-	-
d) Long-term loans and advances	200.000	216.499
e) Other non-current assets	-	-
Sub Total of Non-Current Assets	1,609.521	1,432.319
2. Current Assets		
a) Current investments	177.970	225.285
b) Inventories	411.203	528.371
c) Trade receivable	584.494	764.076
d) Cash and cash equivalents	18.676	29.818
e) Short-term loans and advances	177.118	142.985
f) Other current assets	-	-
Sub Total of Current Assets	1,369.461	1,690.535
Total of Assets	2,978.982	3,122.854
		
For Nitin Alloys Global Limited  Mr. Nipun Kedia (Director) DIN No. 02356010		
Thane, 28th day of Oct, 2015		



Limited Review Report

To,
The Board of Directors
Nitin Alloys Global Limited

1. We have reviewed the accompanying statement of unaudited financial result of Nitin Alloys Global Limited for the Quarter and Half year ended 30th September, 2016, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us"
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the standard on review Engagement (SRE) 2410, Engagements to review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards as per section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement Including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SANDEEP RATHI AND ASSOCIATES
Chartered Accountants
Firm Registration No: 113728 W

SANDEEP RATHI
Proprietor
Membership No.047377
Mumbai, 28th October, 2016

