

Date: October 17, 2016

To,
Ms. Renita Dsouza
Bombay Stock Exchange Ltd.,
Department of Corporate Services,
14th Floor, P. J. Towers,
Dalal Street, Mumbai – 400001

To,
Mr. Sanjay Jain,
Listing Department
National Stock Exchange of India Ltd.,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

BSE Scrip Code: 532187

NSE Symbol: INDUSINDBK

Dear Sir / Madam,

Sub: Grant of Options to employees of the Bank under the Employee Stock Option Scheme

Pursuant to Regulation 30 of the SEBI Listing Regulations, 2015, we hereby inform that the Bank has, on October 10, 2016, granted Stock Options to employees of the Bank as given below:

- a) Grant of 18,00,000 Options to 12 employees in Top Management Grade, representing 18,00,000 shares of Face Value of Rs. 10 each; and
- b) Grant of 51,000 Options to 4 new joinees as a pre-hiring negotiations representing 51,000 shares of Face Value of Rs. 10 each

at the Close Price of Rs. 1,220.85 in NSE on October 7, 2016.

The aforesaid grant of Options is in accordance with the Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 and the ESOP Scheme 2007 of the Bank.

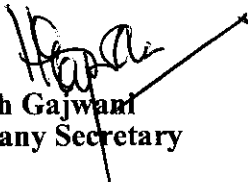
The aforesaid Options would vest over a period of 3 years from the date of grant, spread @ 33% - 33% - 34% at intervals of one year from the date of grant. The Options so granted and vested would have to be exercised within a period of five years from the date of vesting of such Options.

The information is being hosted on the Bank's website at www.indusind.com.

We request you to take the above information on record.

Thanking you,

**Yours faithfully,
For IndusInd Bank Limited**


Haresh Gajwani
Company Secretary

