

October 17, 2016,

General Manager,
 Department of Corporate Services,
 14th Floor, Bombay Stock Exchange Ltd.
 Phiroze Jeejeebhoy Towers,
 Dalal Street
 Mumbai - 400 001.

~~DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011~~

1. Name of the Target Company (TC)	Murudeshwar Ceramics Ltd		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Ricky Kirpalani PAC: (i) Haresh Keswani (ii) K2 Family Pvt Trust through its Trustee IL&FS Trust Company (iii) Poonam Kirpalani (iv) Pooja Assomull (v) Vijay Assomull (vi) Rushil Kirpalani		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange (NSE) Bombay Stock Exchange (BSE)		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the acquisition/disposal under consideration, holding of :</u>			
a) Shares carrying voting rights (as on 16.03.16)	4209443	10.32	—

b) Voting rights (VR) otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
Total (a+b+c)	4209443	10.32	—
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	1156514	2.83	—
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
Total (a+b+c)	1156514	2.83	—
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	3052929	7.48	—
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
Total (a+b+c)	3052929	7.48	—
6. Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	Open Market		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Between 17.03.16 to 17.10.16		
8. Equity share capital / total voting capital of the TC before the said acquisition	Rs 408139220		

9. Equity share capital/ total voting capital of the TC after the said acquisition	Rs 408139220
10. Total diluted share/voting capital of the TC after the said acquisition	Rs 408139220

For Ricky Kirpalani


Authorized Signatory

Place: Mumbai

Date: Octobe 17, 2016