

 **Karnataka Bank Ltd.**

Estd : 1924

CIN : L85110KA1924PLC001128

Regd. & Head Office
P.B. No. 599, Mahaveera Circle
Kankanady, Mangalore – 575 002

Phone : 0824 - 2228222 Fax : 0824-2225588
Website : www.karnatakabank.com
email : info@ktkbank.com

13.10.2016

SECRETARIAL DEPARTMENT

HO/SEC/ 389 /2016-17

The General Manager
Department of Corporate Relations
BSE Limited
Sir Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai -400 001

The Vice President,
Listing Department
**The National Stock Exchange of India
Limited**
Exchange Plaza
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051

Dear Sir,

Sub: Intimation of fixation of record date to ascertain the eligible shareholders for the purposes of the proposed Rights Issue ("Issue").

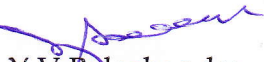
Ref: Regulation 42 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In respect to the Issue, we would like to inform you that the Internal Capital Adequacy Assessment Committee of the Bank has, by a resolution dated October 13, 2016, fixed October 25, 2016 as **Record Date** for the purpose of determining the Shareholders eligible to apply for Rights Equity Shares in the Issue.

This is for your information & record.

Thanking you,
Yours faithfully,

For The Karnataka Bank Limited
Y V Balachandra
Company Secretary



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Annexure II

Brief Synopsis of the Rights Issue of the Bank

Sr. No.	Particulars	Details
1.	Rights offer ratio	1:2 i.e. 1(ONE) equity share for every 2(TWO) equity shares held on the record date.
2.	Record Date	October 25,, 2016
3.	Number of Equity Shares to be offered through the Issue	9,42,35,441 Equity Shares
4.	Size of the Issue	₹659.65 crore
5.	Outstanding paid-up Equity Shares prior to the Issue	18,84,69,081 Equity Shares
6.	Outstanding paid-up Equity Shares post Issue	28,27,04,522 Equity Shares
7.	Terms of payment	The full amount of ₹70 per Equity Share is payable on application. The payment towards the Equity Shares offered will be applied as under: (a) ₹10 towards share capital; and (b) ₹60 towards securities premium account
8.	Treatment of Fractional Entitlement	The Rights Equity Shares are being offered on a rights basis to Eligible Shareholders in the ratio of one Rights Equity Share for every two fully paid-up Equity Shares held as on the Record Date. For Rights Equity Shares being offered in the Issue, if the shareholding of any of the Eligible Shareholders is less than two fully paid-up Equity Shares or not in the multiple of two fully paid-up Equity Shares, the fractional entitlement of such Eligible Shareholders shall be ignored in the computation of the Rights Entitlement. However, Eligible Shareholders whose fractional entitlements are being ignored as above would be given preferential consideration for the Allotment of one additional Rights Equity Share each if they apply for additional Rights Equity Shares over and above their Rights Entitlement, if any. Those Eligible Shareholders holding less than two fully paid-up Equity Shares, that is, holding one





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		<p>fully paid-up Equity Shares and therefore entitled to 'zero' Rights Equity Shares under the Issue shall be dispatched a CAF with 'zero' entitlement. Such Eligible Shareholders are entitled to apply for additional Rights Equity Shares and would be given preference in the Allotment of one additional Rights Equity Share if, such Eligible Shareholders have applied for the additional Rights Equity Shares. However, they cannot renounce the same in favour of third parties. CAFs with zero entitlement will be non-negotiable/non-renounceable.</p>
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