

STATEMENT OF UN- AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2016

PART I

S.NO	Particulars	STANDALONE					
		Quarter Ended			Year to Date		Previous Year Ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		Un-Audited	Un-Audited	Un-Audited	6 Months Un - audited	6 Months Un - audited	12 Months Audited
1	Income from operations						
a)	Net Sales / Income from Operations	0.00	0.00	0.00	0.00	0.00	0.00
b)	Other Operating Income	117.38	118.58	135.08	235.96	278.39	538.70
	Total income from operations	117.38	118.58	135.08	235.96	278.39	538.70
2	Expenses						
a)	Cost of material consumed	0.00	0.00	0.00	0.00	0.00	0.00
b)	Change in inventories of finished goods,work-in-progress and stock -in-trade	0.00	0.00	0.00	0.00	0.00	0.00
c)	Employee benefits expense	109.56	100.37	89.88	209.93	197.70	441.86
d)	Depreciation and amortisation expense	30.66	24.10	25.56	54.76	49.23	113.83
e)	Legal & Professional Charges	89.73	57.71	43.09	147.44	113.96	411.13
f)	Repair & Maintenance	63.14	54.04	97.07	117.18	175.38	307.36
g)	Other expenditure	130.81	157.35	206.09	288.16	329.89	694.72
	Total Expenses	423.90	393.57	461.69	817.47	866.16	1968.90
3	Profit /(Loss) from Operations before Other Income, finance cost and Exceptional Items (1-2)	-306.52	-274.99	-326.61	-581.51	-587.77	-1430.20
4	Other Income/ (Loss)	887.80	161.29	736.24	1049.09	945.43	1797.77
5	Profit/(Loss) from ordinary activities before finance costs and exceptional Items (3+4)	581.28	-113.70	409.63	467.58	357.66	367.57
6	Finance costs	2.28	1.27	1.51	3.55	3.10	5.88
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (5+6)	579.00	-114.97	408.12	464.03	354.56	361.69
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit /(Loss) from Ordinary Activities before tax (7+8)	579.00	-114.97	408.12	464.03	354.56	361.69
10	Tax expense						
	- Current Tax	0.00	0.00	0.00	0.00	0.00	-0.15
	- Deferred Tax	0.00	0.00	0.00	0.00	0.00	-161.02
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	579.00	-114.97	408.12	464.03	354.56	522.86
12	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
13	Net profit/(Loss) for the year/ quarter (11-12)	579.00	-114.97	408.12	464.03	354.56	522.86



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		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		Un-Audited	Un-Audited	Un-Audited	6 Months Un - audited	6 Months Un - audited	12 Months Audited
14	Paid-up equity share capital (Face value Rs. 10/- per share)	2504.05	2504.05	2504.05	2504.05	2504.05	2504.05
15	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)	N.A.	N.A.	N.A.	N.A.	N.A.	11694.98
16	i Earnings per share (EPS)* (before extraordinary items)						
	(a) Basic	2.31	-0.46	1.63	1.85	1.42	2.09
	(b) Diluted	2.31	-0.46	1.63	1.85	1.42	2.09
	ii Earnings per share (EPS)* (after extraordinary items)						
	(a) Basic	2.31	-0.46	1.63	1.85	1.42	2.09
	(b) Diluted	2.31	-0.46	1.63	1.85	1.42	2.09
	* Not Annualised						

PART II Selected Information for the Quarter ended September 30, 2016

S.NO	Particulars	STANDALONE					
		Quarter Ended			Year to Date		Previous Year Ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		Un-Audited	Un-Audited	Un-Audited	6 Months Un - audited	6 Months Un - audited	12 Months Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	9215573	9215573	9215573	9215573	9215573	9215573
	- Percentage of Shareholding	36.80	36.80	36.80	36.80	36.80	36.80
2	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered :						
	- No of Shares	1288015	1288015	1288015	1288015	1288015	1288015
	- % age of Shares (as a % age of the total Shareholding of Promoter and Promoter group)	8.14	8.14	8.14	8.14	8.14	8.14
	- % age of Shares (as a % age of the total Share capital of the Company)	5.15	5.15	5.15	5.15	5.15	5.15
	b) Non Encumbered :						
	- No of Shares	14536944	14536944	14536944	14536944	14536944	14536944
	- % age of Shares (as a % age of the total Shareholding of Promoter and Promoter group)	91.86	91.86	91.86	91.86	91.86	91.86
	- % age of Shares (as a % age of the total Share capital of the Company)	58.05	58.05	58.05	58.05	58.05	58.05

		Quarter ended 30.09.2016
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Standalone Statement of Assets and Liabilities

		Rs. Lacs	
Particulars	Current Half Year ended 30.09.2016 Unaudited	Previous Year ended 31.03.2016 Audited	
A	EQUITY AND LIABILITIES		
1	SHAREHOLDERS' FUNDS		
a)	Share Capital	2504.05	2504.05



b)	Reserves & Surplus	12159.01	11694.98
	Sub-total -Shareholders' funds	14663.06	14199.03
2	Non-current Liabilities		
a)	Long Term Borrowings	139.45	38.61
b)	Other Long Term Liabilities	48.90	48.90
	Sub-total -Non -Current Liabilities	188.35	87.51
3	Current Liabilities		
a)	Short Term Borrowings	250.00	250.00
b)	Trade Payables	447.33	447.33
c)	Other Current Liabilities	3427.16	3336.63
	Sub-total -Current Liabilities	4124.49	4033.96
	TOTAL -EQUITY AND LIABILITIES	18975.90	18320.50
B	ASSETS		
1	Non -Current Assets		
a)	Fixed Assets		
	- Tangible Assets	1368.53	1268.16
	- Intangible Assets	3.00	4.38
	- Capital Work-in-Progress	781.40	497.81
b)	Non -Current Investments	5423.94	5437.94
c)	Deferred Tax assets (net)	1856.64	1856.64
d)	Long Term Loans and Advances	781.06	571.05
e)	Other Non Current Assets	4640.17	4475.79
	Sub-total Non -Current assets	14854.74	14111.77
2	Current Assets		
a)	Current Investments	2365.61	2566.15
b)	Inventories	75.42	75.42
c)	Trade Receivables	325.98	253.40
d)	Cash and Cash Equivalents	176.38	226.15
e)	Short Term Loans and Advances	1177.77	1087.61
	Sub -total Current assets	4121.16	4208.73
	TOTAL ASSETS	18975.90	18320.50

NOTES:-

- 1 The above results were reviewed by the audit committee and approved by the Board of Directors at their meeting held on 28th October 2016.
- 2 Other expenditures includes expenditure on rent, rates & taxes, electricity, travelling, insurance etc.
- 3 In compliance of directions issued by the BIFR vide its order dated 23.02.2010, the unimplemented portion of the SS -08 has been implementing by the company and a status report to this effect as at 31.03.2016 was also submitted by the company with BIFR periodically on 02.05.2016.
- 4 Modi Nagar Plant, set-up on the land & shed taken on lease from Modi Export Processors Limited (MEPL) which is under liquidation, could not be repaired/re-started due to seal put in by the Official Liquidator of MEPL. Company has filed Special Petition before the Division Bench of Allahabad High Court for taking back possession for carrying out industrial activities.
- 5 Company's products fall in single segment category i.e tyres, tubes and flaps.
- 6 Income Tax, Deferred Tax Asset/Liability and MAT credit entitlement will be reviewed at the year end.
- 7 Statutory Auditors have carried out the limited review of the above results.
- 8 Previous quarter/year figures have been regrouped/rearranged wherever necessary.

By order of the Board
For MODI RUBBER LIMITED

A
(Alok Modi)

Managing Director

NEW DELHI
DATE: 28/10/2016

CERTIFIED TRUE COPY
For MODI RUBBER LIMITED

S.K. Bajpai
(S.K. Bajpai)
Head - Legal & Company Secretary



LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of Modi Rubber Ltd. for the period ended 30th September, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provided less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatements.

For P D M and Company
CHARTERED ACCOUNTANTS
(Firm Regn. No. 007966N)



CA. PRABHAT JAIN
M. No. - 086756

Place: New Delhi

Date: 28/10/2016