

एन एम डी सी



NMDC

एन एम डी सी लिमिटेड NMDC Limited

(भारत सरकार का उद्यम) (A GOVT. OF INDIA ENTERPRISE)

पंजीकृत कार्यालय : 'खनिज भवन', 10-3-311/ए, कैसल हिल्स, मासाब टैंक, हैदराबाद - 500 028.
Regd. Office : 'Khanij Bhavan' 10-3-311/A, Castle Hills, Masab Tank, Hyderabad - 500 028.
नैगम पहचान संख्या / Corporate Identity Number : L13100AP1958 GOI 001674

No. 18(1)/2008- Sectt

27th October 2016

1. The BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001	2. National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051
3. The Calcutta Stock Exchange Limited, 7, Lyons Range, Kolkata - 700001	

Dear Sir / Madam,

Sub: Press Release - TRIPARTITE MOU WITH GOVERNMENT OF MADHYA PRADESH FOR GEOLOGICAL AND GEOPHYSICAL EXPLORATION FOR VARIOUS MINERALS

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; Security ID: NMDC

Please find attached the Press Release - TRIPARTITE MOU WITH GOVERNMENT OF MADHYA PRADESH FOR GEOLOGICAL AND GEOPHYSICAL EXPLORATION FOR VARIOUS MINERALS dated 27th October 2016.

Please take note of the above.

Thanking you

Yours faithfully,
For NMDC Limited


A S Pardha Saradhi
Company Secretary

Encl: A/a

27.10.2016

PRESS RELEASE

TRIPARTITE MOU WITH GOVERNMENT OF MADHYA PRADESH FOR GEOLOGICAL AND GEOPHYSICAL EXPLORATION FOR VARIOUS MINERALS

In its endeavour of becoming a multifaceted and multi dimensional company, NMDC Limited (A Government of India Navratna Enterprise under Ministry of Steel) signed a Tripartite MOU with Government of Madhya Pradesh (Directorate of Geology and Mines (DGM) through Mineral Resource Department (MRD)) and Madhya Pradesh State Mining Corporation Limited (MPSMCL) on 27.10.2016 at Bhopal in the Office of Chief Minister (MP). The MOU was signed by Shri Manohar Dubey, IAS, Secretary, Mineral Resources Department & MD, MPSMCL on behalf of MPSMCL, Shri P.K.Satpathy, Director (Production) on behalf of NMDC Limited and Shri V. Austin on behalf of Directorate of Geology and Mines, Madhya Pradesh in the presence of Hon'ble Chief Minister Madhya Pradesh Shri Shivraj Singh Chauhan.

The MoU is for geological & geophysical exploration of various minerals in State of Madhya Pradesh, NMDC made intentions to invest during the Global Investors Summit held in October, 2016 for exploration for different minerals in various districts of Madhya Pradesh over an area of approximately 7200 square kilometers. NMDC has explored several deposits for over five decades within and outside the country and has established deposits of iron ore, copper, limestone, dolomite, bauxite, diamond, sapphire etc.

NMDC is having the expertise in multidisciplinary exploration and has recently tied up with Department of Space for Remote Sensing & GIS studies using geospatial techniques and is setting up its own laboratory for Remote Sensing & GIS studies at Hyderabad. NMDC would be using latest techniques involving Remote Sensing & GIS studies, Interpretation of Airborne Multi-Sensor Geophysical data, geological, geochemical and geophysical studies for the forthcoming exploration activities in Madhya Pradesh for discovering new deposits.

As per the MOU, on successful establishment of mineral blocks through this proposed exploration, NMDC would be forming a JV with MPSMCL with equity 51:49 (NMDC- MPSMCL) for mining of such blocks.