

GAURAV MERCANTILES LIMITED

CIN No.L74130MH1985PLC176592

310, Gokul Arcade B, Subhash Road ,Vile Parle (E), Mumbai - 400 057.

Tel.: 6692 4459 Fax : 6694 9916 E-mail : info@gmlmumbai.com Website : www.gmlmumbai.com

27th October, 2016

To,

General Manager Listing,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort
Mumbai -400 001

Security Code = 539515

Sub: Disclosure under Regulation 30 & 33 of SEBI Listing Obligations, 2015

Dear Sir,

Pursuant to Regulation 30 read with Part A of Schedule III and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, we are enclosing herewith Unaudited Financial Results of the Company for the quarter ended 30th September, 2016 together with Limited Review Report as approved by the Board of Directors in its meeting held on 27th October, 2016

Kindly note and display the notice on your notice Board for the information of the members of your exchange and general public.

Thanking You,

Yours faithfully,
For Gaurav Mercantiles Limited,

Mamta Mishra
Company Secretary



G.P. Agrawal & Co.

CHARTERED ACCOUNTANTS

245, Kuber Complex, New Link Road, Andheri (W),
Mumbai - 400 053. ☎ (O) : 2673-0167/4010-7907
Email : gpamumbai@gmail.com

HEAD OFFICE : 7A, Kiran Shankar Ray Road, Kolkata - 700 001.
Fax : (91) (033) 2248-6814 Cable : HISABKETAB
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Email : gpa@cal.vsnl.net.in

DELHI BRANCH : 252A, Vijay Tower, Shahpur Jat. Opp. Panchsheel
Park Commercial Complex, New Delhi - 110 049.
☎ Off. : 2649-6932 Res. : (0124) 4061-150 Fax : (011) 4175-1374
Email : gpa@vsnl.net

To
Board of Directors
Gaurav Mercantiles Limited

**Subject: Limited Review Report on Un-Audited Financial Statements for
Quarter ended on 30th September, 2016**

We have reviewed the accompanying statement of unaudited financial results of **GAURAV MERCANTILES LIMITED** for the period ended 30th September, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

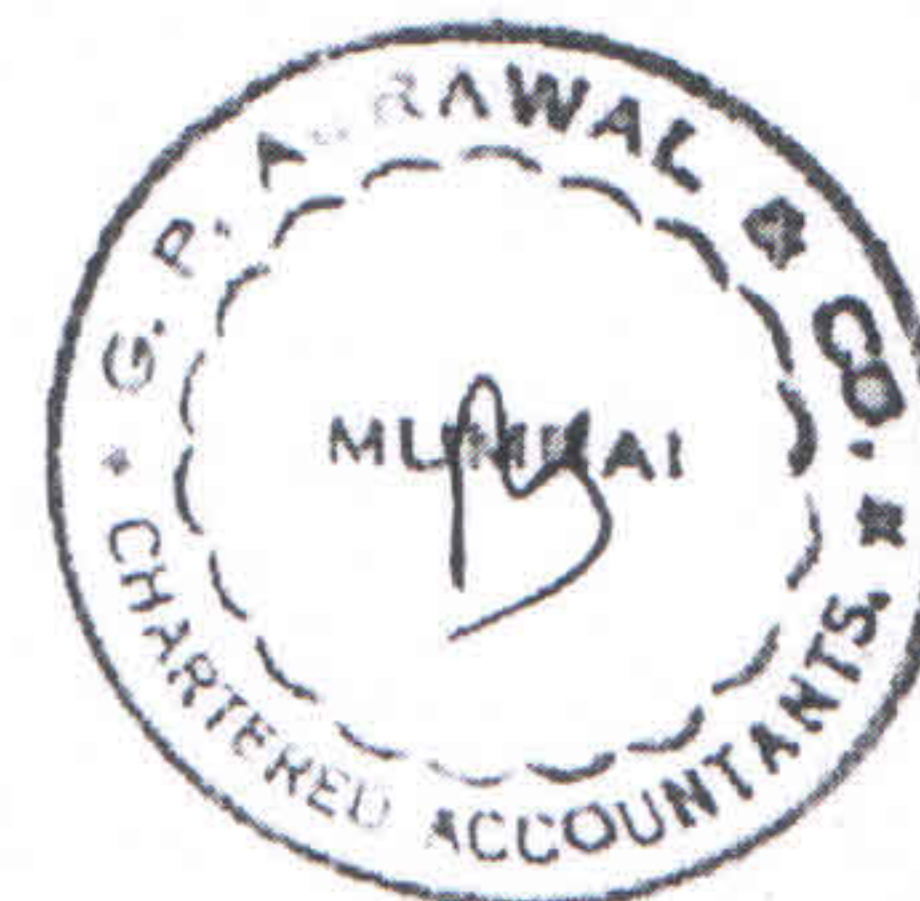
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G. P. Agrawal & Co.
Chartered Accountants



CA Pradeep Samal
Partner
Membership No. 061353
Firm Reg. No. 302082E

Place: Mumbai
Date: 27th October, 2016



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Part-I :- Statement of Stand Alone Un-Audited Financial Results For The Quarter and Half Year Ended 30th September,2016

Sr. No.	Particulars	Quarter			Year to date		Previous Year Ended 31.03.2016 (Audited)
		Ended 30.09.2016 (Un-Audited)	Ended 30.06.2016 (Un-Audited)	Ended 30.09.2015 (Un-Audited)	Ended 30.09.2016 (Un-Audited)	Ended 30.09.2015 (Un-Audited)	
		(Rs. In 000)					
1	Income						
	a. Net Sales/Income from Operations (Net of excise duty)	-	-	-	-	-	-
	b. Other Operating Income	-	-	-	-	-	-
	Total	-	-	-	-	-	-
2	Expenditure						
	a. Cost of Materials consumed	-	-	-	-	-	-
	b. Purchase of stock-in-trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	d. Employee benefits expense	335.39	275.50	217.61	610.89	418.73	1,085.63
	e. Depreciation and amortisation expense	7.84	8.48	151.69	16.32	303.39	572.48
	f. Other expenses	259.11	521.43	168.46	780.54	759.33	1,673.62
	Total Expenses	602.35	805.41	537.76	1,407.76	1,481.45	3,331.73
3	Profit from operations before Other income, interest and exceptional item (1-2)	(602.35)	(805.41)	(537.76)	(1,407.76)	(1,481.45)	(3,331.73)
4	Other income	968.51	1,226.62	1,121.36	2,195.13	2,241.09	4,191.65
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	366.16	421.21	583.60	787.37	759.64	859.92
6	Finance Costs	-	-	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	366.16	421.21	583.60	787.37	759.64	820.47
8	Exceptional items	-	-	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8)	366.16	421.21	583.60	787.37	759.64	820.47
10	Tax expense	109.56	133.95	197.99	243.51	251.33	74.12
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	256.60	287.26	385.62	543.86	508.31	746.34
12	Extraordinary items (net of tax Rs. NIL Expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	256.60	287.26	385.62	543.86	508.31	746.34
14	Paid-up equity share capital (Face Value of Rs. 10/- each)	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
16. i.	Earnings Per Share (EPS) (before extraordinary items) (of Rs. 10 each) (not annualised):						32,725.04
	a. Basic	0.13	0.14	0.19	0.27	0.25	0.37
	b. Diluted	0.13	0.14	0.19	0.27	0.25	0.37
16. ii.	Earnings Per Share (EPS) (after extraordinary items) (of Rs. 10 each) (not annualised):						
	a. Basic	0.13	0.14	0.19	0.27	0.25	0.37
	b. Diluted	0.13	0.14	0.19	0.27	0.25	0.37

Notes :

- The above Results have been taken on record by the Directors at their Meeting held on 27th October, 2016
- Segment Reporting as defined in Accounting Standard 17 is not applicable.
- The Company has received no Complaint from Investors during the quarter ending 30th September,2016.
- The Figures have been regrouped and / or rearranged wherever considered necessary.

For and on behalf of the Board
For Gaurav Mercantiles Limited

P. S. Bohra

Pratap Singh Bohra
Director
DIN: 00122472



Place: Mumbai
Date: 27/10/2016

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STATEMENT OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER 2016

(Rs. In '000)

Particulars	As at 30.09.2016 Unaudited	As at 31.03.2016 Audited
A. EQUITY AND LIABILITIES		
1. Shareholder's Fund		
(a) Share Capital	20,000.00	20,000.00
(b) Reserves and Surplus	33,268.90	32,725.04
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	53,268.90	52,725.04
2. Share application money pending allotment	-	-
3. Minority interest	-	-
4. Non-Current Liabilities		
(a) Long Term Borrowings	-	-
(b) Deferred Tax Liabilities (Net)	155.42	140.76
(c) Other Long Term Liabilities	60.04	60.04
(d) Long-Term Provisions	-	-
Sub-total - Non-current liabilities	215.46	200.80
5. Current Liabilities		
(a) Short-Term Borrowings	-	-
(b) Trade Payables	-	-
(c) Other Current Liabilities	22.25	58.15
(d) Short-Term Provisions	119.00	14.58
Sub-total - Current liabilities	141.25	72.73
TOTAL - EQUITY AND LIABILITIES	53,625.61	52,998.57
B. ASSETS		
1. Non-Current Assets		
(a) Fixed Assets		
(i) Tangible Assets	354.28	419.31
(ii) Capital Work-In-Progress	-	-
(b) Goodwill on consolidation	-	-
(c) Non-Current Investments	175.52	175.52
(d) Deferred tax assets (net)	-	-
(e) Long-term loans and advances	-	-
(f) Other Non-Current Assets	39,588.49	1,490.86
Sub-total - Non-current assets	40,118.28	2,085.68
2. Current Assets		
(a) Current Investments	-	-
(b) Inventories	-	-
(c) Trade Receivables	-	-
(d) Cash and Bank Balances	557.21	27,161.27
(e) Short - term loans and advances	12,558.79	23,609.22
(f) Other Current Assets	391.33	142.39
Sub-total - Current assets	13,507.33	50,912.88
TOTAL APPLICATION	53,625.61	52,998.57

For and on behalf of the Board
For Gaurav Mercantiles Limited

V.S. Bohra
Pratap Singh Bohra

Director

DIN:00122472



Place: Mumbai
Date: 27/10/2016