

October 4, 2016

**National Stock Exchange of India Ltd.**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra East,  
Mumbai-400051

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400023

Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations') – Credit Rating**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to intimate that Jubilant Life Sciences Limited ('the Company') has received credit rating by India Ratings & Research Private Limited for Short Term Debt/Commercial Paper programme and Bank Loans Facilities. Details of the credit rating are given below:

Sr. No.	Rating For	Credit Rating	Amount (Rs. Crore)	Remarks
1.	Short Term Debt/Commercial Paper programme	IND A1+	450	The Short Term Debt/Commercial Paper programme is carved out of the fund-based working capital limits.
2.	The issuer i.e. Jubilant Life Sciences Limited	IND AA-	-	The long term issuer rating of the Company has been upgraded from 'IND A+' to 'IND AA-'. The outlook is stable.
	Long-Term Bank Loans	IND AA-	1205 (Enhanced from Rs. 1,080 crore)	The rating has been upgraded to Long-Term 'IND AA-/ Stable' from 'IND A+' /Stable.

**A Jubilant Bhartiya Company**

OUR VALUES



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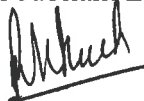


Fund-Based Working Capital Facilities	IND AA-	550	The rating has been upgraded to Long-Term 'IND AA-/ Stable' from 'IND A+'/Stable and affirmed at Short-Term 'IND A1+'
Non-Fund-Based Working Capital Facilities	IND A1+ (Reduced from Rs. 975 crore)	800	The rating has been affirmed at Short-Term 'IND A1+'.

The above is for your information and records.

Thanking You,

Yours Sincerely,  
For Jubilant Life Sciences Limited

  
Rajiv Shah  
Company Secretary

