#### Mangal Bhavan, Opp. Swami Vivekanand High School, Panchavati, Nashik 422003

Date :- 07.10.2016

To

Indiabulls Wholesale Services Limited
Registered Office
M-62 & 63, First Floor, Connaught Place
New Delhi, Delhi 110001

Dear Sir,

Please find enclosed herewith Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly acknowledge receipt of the same.

Thanking You. Yours Faithfully

Anil Bansilal Lodha

Encl. :- As above

Copy To :- 1) BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400001

 National Stock Exchange of India Limited, Exchange Plaza, C-1, Block G Bandra Kurla Complex, Bandra (E)
 Mumbai 400051

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# Part-A- Details of the Acquisition

Name of the Target Company (TC)	Indiabulls Wholesale Services Limited				
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer - Anil Bansilal Lodha Persons Acting in Concert (PAC) Manjusha Anil Lodha ABL Infrastructure Pvt Ltd				
Whether the acquirer belongs to Promoter/Promoter group					
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Ltd. (BSE) and National Stock Exchange of India Ltd (NSE)				
Details of the acquisition as follows .	Number	% wrt total share / voting capital wherever applicable	% wrt total diluted share / voting capital of TC		
Before the acquisition under consideration, holding of acquirer along with PACs of:  a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by equity shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) e) Total (a+b+c+d)  etails of acquisition	Please refer Annnexure 1 & 2				
<ul> <li>a) Shares carrying voting rights</li> <li>b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)</li> <li>c) Voting rights (VR) otherwise than by equity shares</li> <li>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)</li> <li>e) Total (a+b+c+d)</li> </ul>	Please refer Annnexure 1 & 2				

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along	the acquisition, holding of acquirer with PACs of:				
<ul><li>a) Shares carrying voting rights</li><li>b) VRs otherwise than by equity shares</li></ul>					
	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Please refer Annnexure 1 & 2			
d) e)	Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) Total (a+b+c+d)				
ights is	of acquisition (e.g. open market / public issue / ssue / preferential allotment / inter-se /encumbrance, etc.)	Open Market			
me till to equ	features of the securities acquired including redemption, ratio at which it can be converted ity shares, etc.	Not Applicable			
lotmer curitie receiv	acquisition of/ date of receipt of intimation of nt of shares / VR/ warrants/convertible es/any other instrument that entitles the acquirer /e shares in the TC.	06.10.2016, 07.10.2016			
fore th	hare capital / total voting capital of the TC ne said acquisition	Rs. 10.14 Crores			
he said acquisition		Rs. 10.14 Crores			
otal dil	uted share/voting capital of the TC after the usisition	Rs. 10.14 Crores			

Anil Bansilal Lodha

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#### Annexure 1

# Details of the Acquisition of shares by the Acquirer and PAC on 06.10.2016

Name	The second secon	res held prior Acquisition Shares		Acquired	Shares Held Post Acquisition	
	No. of Shares	% of Shares	No. of Shares	% of Shares	No. of Shares	% of Shares
Anil Bansilal Lodha	3726954	7.27	7763	0.02	3734717	7.29
Manjusha Anil Lodha	101341	0.20		0.00	101341	0.20
ABL Infrastructure Pvt Ltd	957909	1.89	100	0.00	958009	1.89
Total	4786204	9.36	7863	0.02	4794067	9.38

For Acquirer and on behalf of PAC

Anil Bansilal Lodha

Place: Nashik

Date: 07.10.2016

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#### Annexure 2

#### Details of the Acquisition of shares by the Acquirer and PAC on 07.10.2016

Name	Shares held prior to Acquisition		Shares Acquired		Shares Held Post Acquisition	
	No. of Shares	% of Shares	No. of Shares	% of Shares	No. of Shares	% of Shares
Anil Bansilal Lodha	3734717	7.29	53400	0.11	3788117	7.39
Manjusha Anil Lodha	101341	0.20		0.00	101341	0.20
ABL Infrastructure Pvt Ltd	958009	1.89		0.00	958009	1.89
Total	4794067	9.38	53400	0.11	4847467	9.48

For Acquirer and on behalf of PAC

Anil Bansilal Lodha

Place: Nashik

Date: 07.10.2016