

# ***K.Z. LEASING & FINANCE LTD.***

REGD. OFFICE : DESHNA CHAMBERS, B/H. KADVA PATIDAR VADI, USMANPURA,  
ASHRAM ROAD, AHMEDABAD-380014.(GUJARAT) PHONE : 079-27543200  
CIN L 65910 GJ 1986 PLC 008864

25th October, 2016.

To,  
The Deputy Manager,  
Department of Corporate Secrvices,  
**Bombay Stock Exchange Limited**  
Dalal Street, Fort  
Mumbai 400 001.

Company Code: 511728

Dear Sir,

**Sub.: Submission of audited financial results for the quarter ended 30<sup>th</sup> September, 2016 pursuant to regulation 33 of the SEI (Listing obligations and Disclosure requirements) regulations, 2015.**

It is hereby informed that a meeting of the Board of Directors of the Company was held on Tuesday, 25th October, 2016 at the Corporate Office of the Company at 1<sup>st</sup> Floor Deshana Chambers, B/H Kadwapattidar Wadi, Ashram Road Ahmedabad, to consider and take on record, inter alia, the audited financial Results of the Company for the quarter ended 30<sup>th</sup> September, 2016.

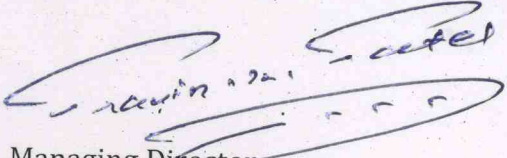
At the said meeting, the Audited results were adopted and approved, which are attached herewith.

Kindly take the same on your record.

Thanking you,

Yours Faithfully,  
For, K Z LEASING AND FINANCE LIMITED.



  
Managing Director,  
Pravinkumar Patel  
(Din: 00841628)

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## UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED ON SEPTEMBER 30, 2016.

(Rs. In Lakhs)

| Sr. No.                              | Particulars   | Quarter Ended |              |              | Half year ended |              | AUDITED      |
|--------------------------------------|---|---------------|--------------|--------------|-----------------|--------------|--------------|
|                                      |   | UNAUDITED     |              |              | UNAUDITED       |              | Year Ended   |
|                                      |   | 30/09/16      | 30/06/16     | 30/09/15     | 30/09/16        | 30/09/15     | 31/03/16     |
| <b>PART - I</b>                      |   |               |              |              |                 |              |              |
| 1                                    | Net Income From Operation   | 6.71          | 4.93         | 9.13         | 11.64           | 14.06        | 47.19        |
|                                      | Other Income  | 7.89          | 11.54        | 18.10        | 19.43           | 29.64        | 27.18        |
|                                      | <b>Total Income form Operations (net)</b>   | <b>14.60</b>  | <b>16.47</b> | <b>27.23</b> | <b>31.07</b>    | <b>43.70</b> | <b>74.37</b> |
| 2                                    | Expenses  | -             | -            | -            | -               | -            | -            |
|                                      | (a) Cost of materials consumed  | -             | -            | -            | -               | -            | 0.00         |
|                                      | (b) Purchases of stock-in-trade   | -             | -            | -            | -               | -            | 0.00         |
|                                      | (c) Changes in inventories of finished goods, work-in-progress and stock-in trade   | -             | -            | -            | -               | -            | 0.00         |
|                                      | (d) Employee benefits expense   | 4.61          | 3.59         | 3.56         | 8.20            | 7.15         | 25.35        |
|                                      | (e) Depreciation and amortization expense   | 0.04          | 0.04         | 0.08         | 0.08            | 0.12         | 1.12         |
|                                      | (f) Other expenses ( Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) | 3.21          | 4.02         | 5.63         | 7.23            | 9.65         | 13.30        |
|                                      | <b>Total Expenses</b>   | <b>7.86</b>   | <b>7.65</b>  | <b>9.27</b>  | <b>15.51</b>    | <b>16.92</b> | <b>39.77</b> |
| 3                                    | <b>Profit / (Loss) from operations income, finance costs and exceptional items (1-2)</b>                                    | <b>6.74</b>   | <b>8.82</b>  | <b>17.96</b> | <b>15.56</b>    | <b>26.78</b> | <b>34.60</b> |
| 4                                    | <b>Other Income</b>   |               |              |              |                 |              | 0.00         |
| 5                                    | <b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>                          | <b>6.74</b>   | <b>8.82</b>  | <b>17.96</b> | <b>15.56</b>    | <b>26.78</b> | <b>34.60</b> |
| 6                                    | Finance Cost  | 0.85          | 2.86         | 5.65         | 3.71            | 8.51         | 22.29        |
| 7                                    | Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 -6)                            | 5.89          | 5.96         | 12.31        | 11.85           | 18.27        | 12.31        |
| 8                                    | Exceptional Items   |               |              |              |                 |              | -0.42        |
| 9                                    | Profit / (Loss) from ordinary activities before Tax (7+8)   | 5.89          | 5.96         | 12.31        | 11.85           | 18.27        | 11.89        |
| 10                                   | Tax Expenses  | 0.00          | 0.00         | 0.00         |                 |              |              |
| 11                                   | Net Profit / (Loss) from ordinary activities after Tax (9-10)   | 5.89          | 5.96         | 12.31        | 11.85           | 18.27        | 11.89        |
| 12                                   | Extraordinary Items(net Of Tax Exp.)  |               |              |              |                 |              |              |
| 13                                   | Net profit for the Period (11 + 12)   | 5.89          | 5.96         | 12.31        | 11.85           | 18.27        | 11.89        |
| 14                                   | Share of profit / (loss) of associates*   | 0.00          | 0.00         | 0.00         | 0.00            | 0.00         | 0.00         |
| 15                                   | Minority Interest*  | 0.00          | 0.00         | 0.00         | 0.00            | 0.00         | 0.00         |
| 16                                   | Net Profit / (Loss) after taxes, minority interest and  | 5.89          | 5.96         | 12.31        | 11.85           | 18.27        | 11.89        |
| 17                                   | Paid Up Equity Share Capital (Face value of share   | 304.12        | 304.12       | 304.12       | 304.12          | 304.12       | 304.12       |
| 18                                   | Reserves Excluding Revaluation reserves as per  | -             | -            | -            | -               | -            | -            |
| 19                                   | Earnings Per Share:-  |               |              |              |                 |              |              |
| 19i                                  | Before Extraordinary Items  | 0.19          | 0.20         | 0.40         | 0.39            | 0.60         | 0.39         |
| 19ii                                 | After Extraordinary Items   | 0.19          | 0.20         | 0.40         | 0.39            | 0.60         | 0.39         |
| <b>PART - II</b>                     |   |               |              |              |                 |              |              |
| <b>A PARTICULARS OF SHAREHOLDING</b> |   |               |              |              |                 |              |              |
| 1                                    | Public Shareholding:-   |               |              |              |                 |              |              |
|                                      | Number of Share   | 23.24         | 23.33        | 23.46        | 23.24           | 24.02        | 23.40        |
|                                      | Percentage of Shareholding  | 76.43%        | 76.72%       | 77.13%       | 76.43%          | 78.99%       | 76.95%       |
| 2                                    | Promoters and Promoter Group Shareholding **  |               |              |              |                 |              |              |
|                                      | a) Pledged / Encumbered   |               |              |              |                 |              |              |
|                                      | Number of Share   | -             | -            | -            | -               | -            | -            |
|                                      | Percentage of Share (as a % of the total shareholding   | -             | -            | -            | -               | -            | -            |
|                                      | - Percentage of shares (as a % of the total share   | -             | -            | -            | -               | -            | -            |
|                                      | a) Pledged / Encumbered   |               |              |              |                 |              |              |
|                                      | Number of Share   | 7.16          | 7.08         | 6.95         | 7.16            | 6.38         | 7.01         |
|                                      | Percentage of Share (as a.% of the total shareholding   | 100.00%       | 100%         | 100.00%      | 100.00%         | 100.00%      | 100%         |
|                                      | - Percentage of shares (as a % of the total share   | 23.57%        | 23.28%       | 22.87%       | 23.57%          | 21.01%       | 23.05%       |



|          |                    |                                 |
|----------|--------------------|---------------------------------|
| <b>B</b> | <b>PARTICULARS</b> | <b>quarter Ended 30.09.2016</b> |
|----------|--------------------|---------------------------------|

**INVESTOR COMPLAINTS**

|   |   |
|---|---|
| Complaint out standing on                                     | 0 |
| complaint received during the quarter ended 30th sep.2016     | 0 |
| complaint disposed off during the quarter ended 30th sep.2016 | 0 |
| Complaint out standing on 30th sep.2016                       | 0 |

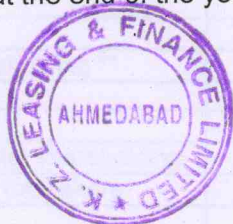
**Statement of assets and liabilities**

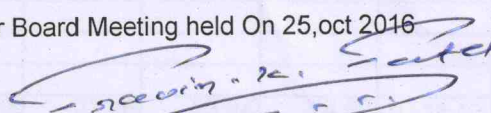
| Particulars |   | Rs. In lacs    |               |
|-------------|---|----------------|---------------|
|             |   | 30/09/16       | 30/09/15      |
| <b>A</b>    | <b>EQUITY AND LIABILITIES.</b>              |                |               |
| 1           | Shareholders' funds                         |                |               |
|             | (a) share capital                           | 304.12         | 304.12        |
|             | (b) reseves and surplus                     | 554.18         | 544.67        |
|             | (c) Money received against share warrwnts   |                |               |
|             | <b>sub - total shareholders' funds</b>      | <b>858.30</b>  | <b>848.79</b> |
| 2           | Share application money pending allotment   |                |               |
| 3           | Non -current liabilities                    |                |               |
|             | (a) Long term borrowings                    | 186.31         | 139.86        |
|             | (b) Deferred tax liabilities (net)          | 0              | 0             |
|             | (c) other long - term liabilities           | 0              | 0             |
|             | (d) Long - term provision                   | 0              | 0             |
|             | <b>sub - total non -current liabilities</b> | <b>186.31</b>  | <b>139.86</b> |
| 4           | current liabilities                         |                |               |
|             | (a) short -term borrowing                   | 0.20           | 1.15          |
|             | (b) trade payables                          | 0              | 0             |
|             | (c) other current liabilities               | 0.06           | 0.77          |
|             | (d) short - term provisions                 | 0.00           | 0.00          |
|             | <b>sub - total current liabilities</b>      | <b>0.26</b>    | <b>1.92</b>   |
|             | <b>TOTAL - EQUITY AND LIABILITIES</b>       | <b>1044.87</b> | <b>990.57</b> |
| <b>B</b>    | <b>ASSETS</b>                               |                |               |
| 1           | Non -current assets                         |                |               |
|             | (a) fixed assets                            | 4.21           | 5.33          |
|             | (b) Non current investerments               | 331.26         | 354.61        |
|             | (c) Other non current assets                |                |               |
|             | <b>sub - total non current assets</b>       | <b>335.47</b>  | <b>359.94</b> |
| 2           | current assets                              |                |               |
|             | (a) current investments                     | 380.08         | 305.00        |
|             | (b) inventories                             | 30.56          | 27.16         |
|             | (c) trade receivables                       | 0.04           | 0.00          |
|             | (d) cash                                    | 0.18           | 0.07          |
|             | (e) short term loans and advances           | 291.98         | 296.00        |
|             | (f) other current assets                    | 6.56           | 2.40          |
|             | <b>sub total current assets</b>             | <b>709.40</b>  | <b>630.63</b> |
|             | <b>TOTAL - ASSETS</b>                       | <b>1044.87</b> | <b>990.57</b> |

**Note:-**

- 1 The above results were taken on record by the board of directors at their Board Meeting held On 25,oct 2016
- 2 The Company has not received any complain
- 3 Taxation provision will be made at the end of the year.

Place: Ahmedabad  
Date: oct 25, 2016



  
 By order of the Board  
 For, K Z Leasing & Finance Ltd  
 Pravinbhai K. Patel (managing Director)

**J. M. PATEL & BROS.**

CHARTERED ACCOUNTANTS

E-mail : jmpatelca@yahoo.co.in

204, Harsh Avenue,  
Navjivan Press Road,  
Nr. Old High Court Crossing,  
AHMEDABAD - 380 014.  
Phone : (079) 27541460

Ref. No. : 1617059

Date :

Auditor's Report on Standalone Quarterly and Half year Financial Results of K Z  
Leasing & Finance Limited pursuant to the Regulation 33 of the SEBI (Listing  
Obligations and Disclosure Requirements) Regulations, 2015

To,  
The Board of Directors,  
K Z Leasing & Finance Limited

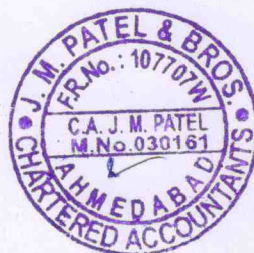
We have audited the quarterly financial results of K Z Leasing & Finance Limited for the quarter ended 30<sup>th</sup> September, 2016 and the half year ended results for the period 01<sup>st</sup> April, 2016 to 30<sup>th</sup> September, 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/~~loss~~ and other financial information for the quarter ended 30<sup>th</sup> September, 2016 as well as half yearly results for the period from 01<sup>st</sup> April, 2016 to 30<sup>th</sup> September, 2016.

Place: Ahmedabad  
Date: 25/10/2016



For, J. M. Patel & Bros.  
Chartered Accountants

*J. M. Patel*  
CA J.M.PATEL  
(Proprietor)  
FRN.: 107707W  
M NO.:030161