

**October 27, 2016**

To  
The Listing Manager  
Bombay Stock Exchange Limited  
PJ Towers, Mumbai

To  
The Listing Manager  
National Stock Exchange of India Limited  
Mumbai,

Dear Sir/Madam,

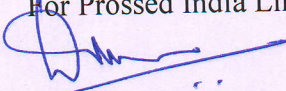
Sub: Outcome of Board Meeting – reg.,

We wish to inform you that the Board of Directors in the meeting held on today has approved and resolved the following:

1. Accepted the resignation of Ms. Monal Kapadia, as Company Secretary and Compliance officer of the Company effective from today.
2. Appointed Mr. Durga Prasad Kottalanka as Company Secretary and Compliance officer of the Company. Mr. Durga Prasad K who is Associated Member of Institute of Company Secretaries of India bearing membership number: ACS 47495, aged 42 years is a Commerce Graduate. Before joining the Company, he was associated with Superwhizz as faculty for Company law and Company Accountancy for about 3 years and also associated with Practicing Company Secretary firm. His appointment is effected from today i.e October 27, 2016.

This is for information and record.

Thanking you,  
For Proseed India Limited

  
DVS Prakash Rao  
Executive Director and CEO

