

October 26, 2016

To,
**Department of Corporate Services – Listing
BSE Limited**
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001

Scrip Code: 509546

Dear Sir/Madam,

Sub: Unaudited Standalone and Consolidated Financial Results for the second quarter ended 30th September, 2016 together with the Limited Review Report of the Statutory Auditors thereon.

Pursuant to the provisions of Regulation 33, read with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Regulations), please find enclosed Unaudited Standalone and Consolidated Financial Results for the second quarter ended 30th September, 2016, approved and taken on record by the Board of Directors of the Company at its meeting held on Wednesday, October 26, 2016, which commenced at 11:00 a.m. and concluded at 12:00 noon

Also enclosed is the Limited Review Report issued by M/s. V. Sankar Aiyar & Co., Statutory Auditors of the Company.

Further, the Company would arrange to publish the above said Results in newspapers, in compliance with the Regulations.

You are requested to take the same on record and disseminate on your website.

Thanking you.

Yours truly,
For **Graviss Hospitality Limited**



Kainaaz Bharucha
Company Secretary & Compliance Officer

Encl: as above

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V. Sankar Aiyar & Co.
CHARTERED ACCOUNTANTS
2-C, Court Chambers
35, New Marine Lines
Mumbai - 400 020

**LIMITED REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS
FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2016**

The Board of Directors
Graviss Hospitality Limited
Mumbai.

1. We have reviewed the accompanying statement of unaudited financial results of M/s. Graviss Hospitality Limited (standalone) for the half year ended 30th September, 2016. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditor of the Entity*. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. We have neither performed a review nor performed an audit of the figures / notes for the consolidated results for the half year ended 30th September, 2016 as reported in the statement and accordingly do not express any opinion thereon. However based on our review conducted for the half year ended 30th September, 2016 of the stand alone financial results, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Agreement and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **V. Sankar Aiyar & Co.**
Chartered Accountants
Firm Regn. No.109208W



(G. Sankar)
Partner
Membership No.46050

Place: Mumbai
Date: 26th October 2016

GRAVISS HOSPITALITY LIMITED

Regd office: Plot no. J-177, Pimpri Chinchwad Industrial Area, M.I.D.C., Bhosari, Pune-411 026.

Rupees in lakh

PART-I STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND 6 MONTHS ENDED 30 SEPTEMBER 2016											Rupees in lakh			
Sr. No.	Particulars	STANDALONE						CONSOLIDATED						
		Quarter ended			Year to date			Quarter ended			Year to date			Year Ended
		30-09-2016	30-06-2016	30-09-2015	30-09-2016	30-09-2015	31-03-2016	30-09-2016	30-06-2016	30-09-2015	30-09-2016	30-09-2015	31/03/16	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited		
1	Income from operations													
(a)	Net Sales and Services from operations	894	928	874	1,823	1,947	4,720	920	961	924	1,882	2,054	4,986	
(b)	Other Operating Income	3	8	2	11	5	10	3	8	2	11	5	10	
	Total Income from operations (net)	897	936	876	1,833	1,952	4,730	923	969	926	1,892	2,059	4,995	
2	Expenses													
(a)	Purchases	111	150	136	261	298	763	111	150	136	261	298	763	
(b)	Changes in Stock	9	(9)	3	(0)	10	(9)	9	(9)	3	(0)	10	(9)	
(c)	Employee benefits expenses	346	362	319	708	652	1,323	349	366	323	714	661	1,340	
(d)	Depreciation and Amortization Expenses	124	124	124	248	249	463	126	126	127	253	254	470	
(e)	Power, Fuel and Water	93	86	86	178	171	333	93	86	86	178	171	333	
(f)	Other expenses	446	457	473	903	903	1,995	469	492	512	961	985	2,317	
	Total expenses	1,129	1,169	1,143	2,298	2,282	4,867	1,157	1,210	1,189	2,367	2,379	5,214	
3	Profit from Operations before other income, finance costs and Exceptional items (1-2)	(231)	(233)	(267)	(464)	(330)	(137)	(234)	(241)	(262)	(475)	(320)	(218)	
4	Other Income	1	1	2	3	5	12	1	1	3	3	6	15	
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	(230)	(232)	(265)	(462)	(326)	(125)	(232)	(240)	(259)	(472)	(315)	(203)	
6	Finance costs	46	34	33	80	58	122	50	38	38	88	66	139	
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	(276)	(265)	(298)	(541)	(383)	(247)	(283)	(278)	(297)	(560)	(381)	(342)	
8	Exceptional items													
9	Profit from ordinary activities before tax (7+8)	(276)	(265)	(298)	(541)	(383)	(247)	(283)	(278)	(297)	(560)	(381)	(342)	
10	Tax expenses						(139)						(100)	
11	Net Profit from Ordinary Activities after tax (9-10)	(276)	(265)	(298)	(541)	(383)	(108)	(283)	(278)	(297)	(560)	(381)	(242)	
12	Extraordinary items (net of tax expenses)													
13	Net Profit for the period	(276)	(265)	(298)	(541)	(383)	(108)	(283)	(278)	(297)	(560)	(381)	(242)	
14	Share of Profit / (Loss) of associates													
15	Minority Interest													
16	Net Profit for the period after taxes, minority interest and share of profit / (loss) of associ	(276)	(265)	(298)	(541)	(383)	(108)	(283)	(278)	(297)	(560)	(381)	(242)	
17	Paid up Equity Share Capital (Rs 2/- each)	1,410	1,410	1,410	1,410	1,410	1,410	1,729	1,410	1,729	1,410	1,410	1,410	
18	Reserves and Surplus						23,046						21,997	
19 (i)	Earning Per Share (EPS) before Extraordinary items (Rs.)													
(i)	Basic	(0.39)	(0.38)	(0.42)	(0.63)	(0.54)	(0.15)	(0.33)	(0.39)	(0.34)	(0.65)	(0.44)	(0.34)	
(ii)	Diluted	(0.39)	(0.38)	(0.42)	(0.63)	(0.54)	(0.15)	(0.33)	(0.39)	(0.34)	(0.65)	(0.44)	(0.34)	
19 (ii)	Earning Per Share (EPS) after Extraordinary items													
(i)	Basic	(0.39)	(0.38)	(0.42)	(0.63)	(0.54)	(0.15)	(0.33)	(0.39)	(0.34)	(0.65)	(0.44)	(0.34)	
(ii)	Diluted	(0.39)	(0.38)	(0.42)	(0.63)	(0.54)	(0.15)	(0.33)	(0.39)	(0.34)	(0.65)	(0.44)	(0.34)	



PART-II

Select Information for the Quarter and 6 Months Ended 30 September 2016

Sr. No.	Particulars	STANDALONE						CONSOLIDATED						
		Quarter ended			Year to date			Quarter ended			Year to date			Year Ended
		30-09-2016	30-06-2016	30-09-2015	30-09-2016	30-09-2015	31-03-2016	30-09-2016	30-06-2016	30-09-2015	30-09-2016	30-09-2015	31/03/16	
Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited			
A	PARTICULARS OF SHAREHOLDING													
1	Public shareholding													
	Number of Shares	#####	1,77,82,425	1,77,82,425	#####	1,77,82,425	1,77,82,425	1,77,82,435	1,77,82,435	1,77,82,435	1,77,82,435	#####	1,77,82,435	
	Percentage of shareholding	25	25	25	25	25	25	25	25	25	25	25	25	
2	Promoters and Promoters Group Shareholding													
(a)	Pledged / encumbered shares													
	Number of shares		Nil	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	
	Percentage of shares (as % of the total shareholding of Promoter & Promoter Group)													
	Percentage of shares (as % of the total share capital of the Company)													
(b)	Non encumbered shares													
	Number of shares	5,27,36,710	5,27,36,710	5,27,36,710	5,27,36,710	5,27,36,710	5,27,36,710	5,31,08,212	5,31,08,212	5,31,08,212	5,31,08,212	#####	5,31,08,212	
	Percentage of shares (as % of the total shareholding of Promoter & Promoter Group)	100	100	100	100	100	100	100.00	100.00	100.00	100.00	100.00	100.00	
	Percentage of shares (as % of the total share capital of the Company)	75	75	75	75	75	75	75	75	75	75	75	75	

B	INVESTOR COMPLAINTS	Quarter ended
		30/09/16
	Pending at the beginning of the quarter	0
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	0



NOTES:

- The above unaudited results have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held 26 October 2016
- The Standalone unaudited results for the quarter have been reviewed by the auditors.
- Hospitality business is the Company's only reportable business segment.
- Financials for the quarter are not comparable to the corresponding previous period as the Company's catering operations at Worli have been discontinued during the quarter.
- The Company has three subsidiary companies i.e 1) Graviss Catering Private Limited (GCPL), 2) Graviss Hotels & Resorts Limited (GHRL) and 3) Hotel Kankeshwar Private Limited (HKPL). The Company has presented the unaudited consolidated results for the period with the figures of GCPL only as GHRL and HKPL have not yet commenced any commercial activity.
- Since there is loss (Standalone), no provision has been made for tax. Also since the subsidiary has brought forward loss as per books as well as tax, no provision has been made for tax (Consolidated).
- The Standalone unaudited results of the Company for the quarter and 6 months ended 30 September 2016 are as follows:

Particulars	Rs in lakh					
	Quarter ended			Year to date		
	30/09/16	30/06/16	30/09/15	30/09/16	30/09/15	
	Unaudited	Audited	Unaudited	Unaudited	Unaudited	
Income from Operations	894	936	876	1,833	1,952	
Profit Before Tax	(276)	(265)	(298)	(541)	(383)	
Net Profit After Tax	(276)	(265)	(298)	(541)	(383)	

8. Statement of Assets and Liabilities

Particulars	(Rupees in lakh)					
	STANDALONE			CONSOLIDATED		
	30-09-2016	30-09-2015	31-03-2016	30-09-2016	30-09-2015	31-03-2016
	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited
EQUITY AND LIABILITIES						
Shareholders' Funds						
Share capital	1,410	1,410	1,410	1,410	1,410	1,410
Reserves and surplus	22,504	22,770	23,046	21,438	21,858	21,997
	23,915	24,180	24,456	22,848	23,268	23,407
Non-current Liabilities						
Long-term borrowings	384	211	179	563	395	360
Deferred tax liabilities (Net)						
	384	211	179	563	395	360
Current Liabilities						
Short-term borrowings	899	699	736	899	699	736
Trade payables	379	300	373	389	324	384
Other current liabilities	526	465	467	581	508	511
Short-term provisions	3	7	5	3	7	5
	1,807	1,471	1,581	1,872	1,538	1,636
	26,105	25,862	26,216	25,283	25,201	25,403
ASSETS						
Non-current Assets						
Fixed Assets :						
Tangible assets	13,465	13,560	13,573	15,855	15,956	15,967
In-tangible assets	2	3	2	2	3	2
Capital work-in-progress	250	133	46	6,443	6,173	6,161
	13,717	13,696	13,621	22,300	22,132	22,130
Non-current Investments	22	22	22	4	4	4
Long-term loans and advances	11,443	11,242	11,337	1,923	1,921	1,919
Other non-current assets	58	57	61	87	113	89
Deferred tax liabilities (Net)	22	(117)	22	22	(80)	22
	25,261	24,900	25,063	24,336	24,090	24,164
Current Assets						
Current Investments	0	0	0	0	0	0
Inventories	159	143	162	159	143	162
Trade receivables	545	544	710	551	553	719
Cash and Bank Balances	5	92	127	56	193	164
Short-term loans and advances	135	183	154	181	222	194
	843	962	1,153	947	1,111	1,239
	26,105	25,862	26,216	25,283	25,201	25,403

9. Figures for the previous periods have been regrouped/rearranged as necessary to conform to the current period's classification.

Place: Mumbai
Date: 26-10-2016

For Graviss Hospitality Limited

Ravi Ghai
Chairman and Managing Director

