

27th October, 2016.

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI 400 001

PINC
PIONEER
INVESTCORP
LIMITED

Kind Attn.: - Mr. S. Subramanian – DCS CRD

Dear Sir,

Closure of Trading Window
(Pursuant to BSE Circular no. DCS/COMP/ 14 /2013-14 dated February 03, 2014)

This is to inform you that in terms of the Company's policy on Prevention of Insider Trading the Trading Window for dealing in the securities of the Company will remain closed for the designated persons of the Company between October 27th, 2016 to November 10th, 2016 (both days inclusive).

Please take the same on your record and acknowledge the receipt.

Thanking you,

Yours faithfully
For **PIONEER INVESTCORP LIMITED**



AMIT CHANDRA
COMPANY SECRETARY