

Greenlam/2016-17
October 18, 2016

The Manager,
BSE Limited
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The Manager,
National Stock Exchange of India Ltd.
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Mumbai - 400 051
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BSE Scrip Code: **538979**

NSE Symbol: **GREENLAM**

SUB: Press Release for Q2 Results

Dear Sir/ Madam,

Please find enclosed the Press Release on the Financial Results of the Company for the quarter and half year ended September 30, 2016.

The above is for your reference and record.

Thanking You,
Yours faithfully,

For **GREENLAM INDUSTRIES LIMITED**



PRAKASH KUMAR BISWAL
COMPANY SECRETARY &
ASST. VICE PRESIDENT – LEGAL



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Greenlam Industries Ltd. announces financial results for Q2 & H1 FY'17

Highlights for Quarter ended 30th September 2016

- Net Sales reported at Rs. 245.4 crores, a growth of 6.7%
- PBDIT reported at Rs. 29.7 crores
- Net Profit reported at Rs. 9.0 crores

Highlights for Half Year ended 30th September 2016

- Net Sales reported at Rs. 480.5 crores, a growth of 7.5%
- PBDIT reported at Rs. 60.2 crores, growth of 11.1%
- Net Profit reported at Rs. 18.0 crores, an increase of 15.1%

Financial Highlights for Q2FY17 Results

Profit & Loss Statement Highlights					
(₹ in Crore)	Q2FY17	Q2FY16	Growth % (y-o-y)	Q1FY17	Growth % (q-o-q)
Net Sales	245.4	230.1	6.7%	235.1	4.4%
PBDIT	29.7	29.4	1.0%	30.5	-2.9%
Profit before Tax	14.0	14.9	-6.1%	14.2	-1.8%
Profit after Tax	9.0	9.2	-2.7%	9.0	0.0%
Basic EPS (₹)*	3.71	3.82		3.73	

Financial Highlights for H1FY17 Results

Profit & Loss Statement Highlights			
(₹ in Crore)	H1FY17	H1FY16	Growth % (y-o-y)
Net Sales	480.5	447.1	7.5%
PBDIT	60.2	54.2	11.1%
Profit before Tax	28.2	24.9	13.2%
Profit after Tax	18.0	15.6	15.1%
Basic EPS (₹)*	7.44	6.47	

*Not annualised

National, 18th October, 2016: Greenlam Industries Ltd., leading manufacturers of surfacing products with its flagship brand Greenlam laminates, Decowood premium veneers, Mikasa real wood floors & Mikasa - engineered doors & frames, today announced its financial results for the Second Quarter and Half Year ending September 30th 2016 for the financial year 2016-17.

For the second quarter ended 30th Sept 2016, net revenues from Operations witnessed a growth of 6.7 percent, at Rs. 245.4 crores, as compared to Rs. 230.1 crores in corresponding quarter of the previous financial year. Operating Profit increased by 1.0% at Rs. 29.7 crores as compared to Rs. 29.4 crores in the corresponding quarter last year. The company recorded a net profit of Rs. 9.0 crores, as compared to Rs. 9.2 crores in the corresponding quarter last year, which is a decrease of 2.7 percent.

For the half year ended 30th Sept 2016, net revenues from Operations witnessed a growth of 7.5 percent, at Rs. 480.5 crores, as compared to Rs. 447.1 crores in corresponding half year result of the previous financial year. Operating Profit increased by 11.1% at Rs. 60.2 crores as compared to Rs. 54.2 crores in the corresponding of the previous financial year.

Speaking on the financial results Mr. Saurabh Mittal, Managing Director and Chief Executive Officer, Greenlam Industries Ltd. said, *“This quarter we saw growth in exports and have recorded overall growth of 6.7%. We continue to be committed to innovation in technology and constantly endeavor to redefine interior spaces with superior quality products and get the best décor trends to the market”.*

About Greenlam Industries Limited

Greenlam is among the top three laminate manufacturers in the world. With over two decades of experience in the surface décor space, Greenlam has been the pioneers in introducing the international décor trend, in India & to the international markets. Greenlam Industries Limited has been beautifying spaces for years by infusing creativity into every piece of work and turning it into sheer pieces of beauty and brilliance. A name to be reckoned with in surfacing products in more than 100 countries, Greenlam Industries Limited is standing tall with its guiding philosophies – innovative technologies and creative solutions. The company is engaged in the manufacture of decorative laminate, decorative veneers, doors, wall clads, wooden flooring and melamine faced chip board (MFC).

For more information, please visit us at: <http://www.greenlamindustries.com>

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