



Ortel
Communications
Date: 25 October, 2016

Ortel Communications Ltd.

www.ortelcom.com

Bringing Convergence to India

Corporate office :
C-1, Chandrasekharpur
Behind R.M.R.C., Near BDA Colony
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CIN: L74899DL1995PLC069353

National Stock Exchange of India Limited

Exchange Plaza
Bandra Kurla Complex, Bandra (E)
Mumbai-400051
Scrip Code -ORTEL

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
Scrip Code-539015

Dear Sir/Madam;

Sub: Disclosure on utilisation of IPO Issue proceeds of the company for period ended on 30 September, 2016

The details of utilisation of IPO proceeds and amount remaining unutilised as at 30 September, 2016 is as follows:

Particulars	Amount (Rs. In lakhs)			
	September 30, 2016		June 30, 2015	
	Amount Proposed	Amount Utilized	Amount Proposed	Amount Utilized
Expansion of our network for providing video, data and telephony services	6797.61	6,626.85	6797.61	-
Capital expenditure on development of our analog and digital services	1674.01	1,607.49	1674.01	-
Capital expenditure on development of our broadband services	1050.63	849.01	1050.63	-
General corporate purposes	557.16	556.02	557.16	-
Total	10079.42	9,639.36	10079.42	-
Balance Unutilized		440.05		10,079.42

There is no deviation in the use of proceeds from the objects stated in the offer document.

This is for your information and record.

For Ortel Communications Ltd



(Lalit Kumar Mohanty)
Company Secretary and Compliance Officer