



ADVANCE SYNTEX LIMITED

Formerly known as ADVANCE SYNTEX PRIVATE LIMITED

Reg. off. : 233/2 & 238/2, POR G.I.D.C. RAMANGAMDI, VADODARA - 391243

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CIN No. : U17119GJ1990PLC014406

01st October, 2016

To,
BSE Limited
P.J. Tower, Dalal Street,
Fort, Mumbai – 400 001

Dear Sir / Madam,

Sub: Summary of the Proceeding of 26th Annual General Meeting of the Company.

As per the requirement of Regulation 30 – Para A of Part A of Schedule III of the Listing Regulations, Summary of the Proceeding of 26th Annual General Meeting of the Company is enclosed as **Annexure –A**.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

For Advance Syntex Ltd.


Bhavan Vora
Managing Director
DIN: 01613974

Encl. a.a.

Summary of proceedings of the 26th Annual General Meeting

26th Annual General Meeting (AGM) of the Members of Advance Syntex Ltd (the Company) was held on Friday, the 30th September, 2016 at 3.00 p.m. at Por-ramangamdi Industrial Estate Association, Plot No. 137, 1st Floor, GIDC Industrial Estate, Por – Ramangamdi GIDC, Dist. Vadodara, PIN: 391243.

Mr. Sanjeev Manikchand Rakhecha chaired the Meeting. The requisite quorum being present, the Chairman called the meeting to order. All the Directors, except Mr. Bhasker Pranjivanbhai Parekh, attended the Meeting.

Mrs. Darshana Vora, Whole Time Director delivered speech on financial, operational and future aspects of the Company. She also informed the members regarding Major expansion in Metallising, It was informed to the Members that the Company has negotiated a new Metallising Machine with existing supplier M/s. BOBST Manchester Ltd. for customers in Metallic Yarn Industry and produce various type of films for Flexible Packaging. Through this, the Company is expected to increase its share of revenue in Flexible Packaging Industry which is having a CAGR of 15% for last many years and is expected to grow at a higher rate. The estimated total cost of capital expenditure would be around Rs. 750.00 Lakhs. The Company envisages for completing the installation and commissioning of the capital expenditure by March 2017 and after expansion the revenues will grow by nearly Rs.2500.00 Lakhs per annum.

The Notice of the Meeting and Auditor's Report were read by Mr. Farhad Wasanwala, the Chief Financial Officer and after reading material portion thereof, the same were taken as read.

The following resolutions set out in the Notice convening the AGM were proposed and seconded by Members:

| Item No. | Details of Agenda | Resolution Required |
|----------|---|---------------------|
| 1. | Adoption of Audited Financial Statements of the Company for the Financial Year ended 31 st March, 2016 and Reports of the Board of Directors and Auditors thereon. | Ordinary Resolution |
| 2. | Re-appointment of Mr. Nandishkumar Vinodray Gandhi (DIN: 00284688), who retires by rotation and being eligible, offers himself for re-appointment. | Ordinary Resolution |
| 3. | Re-appointment of Mr. Praful Ramanlal Pandya (DIN: 03381212), who retires by rotation and being eligible, offers himself for re-appointment. | Ordinary Resolution |

| | | |
|----|---|---------------------|
| 4. | Appointment of Auditors M/s. C J Patel & Co. as Statutory Auditors of the Company for the Financial year 2016-17. | Ordinary Resolution |
|----|---|---------------------|

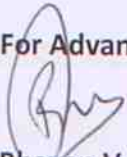
The Chairman then invited question from the Members. In absence of any question from members, the Chairman proceeded to put the resolution for voting by the Members.

The voting by members at the meeting was carried out by show of hands in terms of Section 107 of the Companies Act, 2013.

The Chairman informed the members that the all the aforesaid resolutions proposed in the notice convening AGM were passed by the requisite majority.

The Chairman thanked the Members for attending and participating in the Meeting.

For Advance Syntex Ltd.



Bhavan Vora
Managing Director
DIN: 01613974