



# PRIME INDUSTRIES LIMITED

CIN : L15490PB1992PLC012662

Regd. Office : Master Chamber, SCO -19,  
Feroze Gandhi Market, Ludhiana- 141 001, Punjab

Tel. : 0161- 3911500, 3013411, 412

E-mail : prime\_indust@yahoo.com

Website : www.primeindustrieslimited.com

Date: 03<sup>rd</sup> October, 2016

To,  
The Secretary,  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street Fort,  
Mumbai.

Scrip Code: 519299

**Sub: Voting Results and Proceedings of the 24<sup>th</sup> Annual General Meeting of Prime Industries Limited held on 30<sup>th</sup> September, 2016.**

Dear Sir/Madam,

In continuation to letter dated 1<sup>st</sup> October, 2016 please find enclosed herewith the revised voting results, pursuant to Regulation 44 of the SEBI (LODR) Regulations, 2015, declared for the resolutions passed at the 24<sup>th</sup> Annual General Meeting held on Friday, 30<sup>th</sup> September, 2016.

Also, please find enclosed herewith the summary of proceedings of the 24<sup>th</sup> Annual General Meeting pursuant to Schedule III of the SEBI (LODR) Regulations, 2015.

Thanking You,  
Yours Faithfully

For & on behalf of **PRIME INDUSTRIES LIMITED**

Sharon Arora  
(Company Secretary)

SUMMARY OF PROCEEDINGS OF 24TH ANNUAL GENERAL  
MEETING OF PRIME INDUSTRIES LIMITED

1. **Date, time and Venue of the Meeting:**

The 24<sup>th</sup> Annual General Meeting of Prime Industries Limited was held on 30<sup>th</sup> September, 2016 and the meeting commenced at 12:00 a.m. at Registered Office, SCO 19, Master Chambers, Feroze Gandhi Market, Ludhiana - 141002. The meeting concluded at 12.40 A.M. on the same date.


2. **Brief details of items deliberated at the meeting and result thereof:**

- Mr. Rajinder Kumar Singhania, Managing Director, chaired the proceedings of the meeting.
- The requisite quorum being present, the Chairman declared the meeting as commenced.
- The Chairman then delivered his speech and answered the queries of shareholders.
- The Company Secretary, Ms. Sharon Arora, then started with the formal proceedings of the meeting. She informed the shareholders that remote e-voting facility being provided by the Company through CDSL commenced at 9:30 a.m. on 27<sup>th</sup> September, 2016 and ended at 05:00 p.m. on 29<sup>th</sup> September, 2016. She further informed that the facility to E-vote during the AGM and the ballot voting are available to the shareholders who have yet not cast their vote.
- The following items of the business as set out in the notice calling the meeting were put for shareholders' approval:

Ordinary Business:

- I. Consideration and adoption of Audited Balance sheet as at 31<sup>st</sup> March, 2016, Statement of Profit & Loss for the year ended on that date, together with the Reports of Auditors and Directors thereon.
- II. Appointment of a Director in place of Mr. Rajinder Kumar Singhania, (holding DIN No. 00077540), who retires by rotation in terms of Section 152(6) of the Companies Act 2013.
- III. Ratification of the appointment of Statutory Auditors of the Company for the financial year 2016-17 and to fix their remuneration.

Sharon Arora



Special Business :

- I. Re-appointment of Mr. Rajinder Kumar Singhania as the Managing Director of the Company. (DIN: 00077540). **(Special Resolution)**
- II. To authorise the Board of Directors u/s 180(1)(a) of the Companies Act, 2013 **(Special Resolution)**
- III. To authorise the Board of Directors u/s 180(1)(c) of the Companies Act, 2013 **(Special Resolution)**
- IV. Approval of Related Party Transactions. **(Special Resolution)**

The Company Secretary informed the members that Mr. Rajeev Bhambri, Practicing Company Secretary was appointed as the scrutinizer for the purpose of scrutinizing both the e-voting process as well as polling process.

The Company Secretary informed the members that the results of the voting (both e-voting and poll put together) shall be disseminated to the stock exchange and also uploaded on the website of the Company and CDSL ([www.evotingindia.com](http://www.evotingindia.com)) within 48 hours of conclusion of the Annual General Meeting.

**3. Manner of approval :**

- Pursuant to the provisions of the Companies Act, 2013 and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), the Company had provided remote e-voting facility to the members to cast votes electronically, on all the resolutions set out in the notice.
- Further, the facility for voting through poll was made available to the members who were present at the meeting and had not cast their votes by remote e-voting.
- All the resolutions set out in the Notice calling Annual General Meeting were passed with the requisite majority ( as provided in Annexure - II) and are passed on the date of the Annual General Meeting i.e. 30<sup>th</sup> September, 2016.

*Sharon*



Format for Voting Results

Date of the AGM	30.09.2016	
Total number of shareholders on record date	3775	
No. of shareholders present in the meeting either in person or through proxy	13	
Promoters and Promoter Group:	6	
Public:	N/A	
No. of Shareholders attended the meeting through Video Conferencing	N/A	
Promoters and Promoter Group:	N/A	
Public:	N/A	

Agenda-wise disclosure

Resolution required:	Whether promoter/ promoter group are interested in the agenda/resolution?	Adoption of the audited Balance Sheet and Profit & Loss Account for the year ended March 31,						
		No	Yes					
Category	Mode of Voting	No. of shares held - 1	No. of votes polled - 2	% of Votes Polled on outstanding shares $(3) = \frac{(2)}{(1)} * 100$	No. of Votes - in favour - 4	No. of Votes - against - 5	% of Votes in Favour on votes polled $(6) = \frac{(4)}{(2)} * 100$	% of Votes against on votes polled $(7) = \frac{(5)}{(2)} * 100$
Promoter and Promoter	E-Voting	3201203	3201202	100.00	0	0	100.00	0.00
	Poll	3201203	1	0.00	1	0	100.00	0.00
	Postal Ballot	0	0	0.00	0	0	0.00	0.00
	Total	3201203	3201203	100.00	3201203	0	100.00	0.00
Public- Institutions	E-Voting	886900	0	0	0	0	0	0
	Poll	886900	0	0	0	0	0	0
	Postal Ballot	0	0	0	0	0	0	0
	Total	886900	0	0	0	0	0	0
Public- Non Institutions	E-Voting	3811897	1308450	34.33	1308450	0	100.00	0
	Poll	3811897	4305	0.11	4305	0	100.00	0
	Postal Ballot	0	0	0	0	0	0.00	0
	Total	3811897	1312755	34.44	1312755	0	100.00	0.00
	Total	7900000	4513958	57.14	4513958	0	100.00	0.00

*Sharan*




Resolution required: Re-Appointment of Mr. Rajinder Kumar Singhania (DIN: 00077540), who retires by rotation and being eligible, seeks

Whether promoter/ promoter group are interested in the agenda/resolution?		Yes						
Category	Mode of Voting	No. of shares held - 1	No. of votes polled - 2	% of Votes Polled on outstanding shares $(3)=[(2)/(1)]*100$	No. of Votes - in favour - 4	No. of Votes - against - 5	% of Votes in favour on votes polled $(6)=[(4)/(2)]*100$	% of Votes against on votes polled $(7)=[(5)/(2)]*100$
Promoter and Promoter	E-Voting	3201203	3188300	99.60	3188300	0	100.00	0.00
	Poll		1	0.00	1	0	100.00	0.00
	Postal Ballot		0	0	0	0	0.00	0.00
	Total	3201203	3188301	99.60	3188301	0	100.00	0.00
Public- Institutions	E-Voting		0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	886900	0	0	0	0	0	0
Public- Non Institutions	E-Voting		1308450	34.33	1308450	0	100.00	0
	Poll	3811897	4305	0.11	4305	0	100.00	0
	Postal Ballot		0	0	0	0	0.00	0
	Total	3811897	1312755	34.44	1312755	0	100.00	0
	Total	7900000	4501056	56.98	4501056	0	100.00	0.00

Resolution required: To ratify the appointment of Statutory Auditors of the Company for the Financial Year 2016-17, and to fix their

Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held - 1	No. of votes polled - 2	% of Votes Polled on outstanding shares $(3)=[(2)/(1)]*100$	No. of Votes - in favour - 4	No. of Votes - against - 5	% of Votes in favour on votes polled $(6)=[(4)/(2)]*100$	% of Votes against on votes polled $(7)=[(5)/(2)]*100$
Promoter and Promoter	E-Voting	3201203	3201202	100.00	3201202	0	100.00	0.00
	Poll		1	0.00	1	0	100.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total	3201203	3201203	100.00	3201203	0	100.00	0.00
Public- Institutions	E-Voting		0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	886900	0	0	0	0	0	0
Public- Non Institutions	E-Voting		1308450	34.33	1308450	0	100.00	0.00
	Poll	3811897	4305	0.11	4305	0	100.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total	3811897	1312755	34.44	1312755	0	100.00	0.00
	Total	7900000	4513958	57.14	4513958	0	100.00	0.00

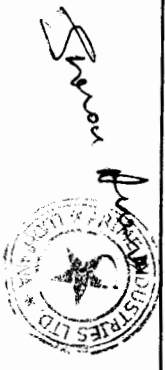
*S. Kumar*  


Resolution required: To re-appoint Mr. Rajinder Kumar Singhania (DIN: 00077540) as the Managing Director of the Company (Special)

Whether promoter/ promoter group are interested in the agenda/resolution?		No. of shares held - 1		No. of votes polled - 2		% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100		No. of Votes - in favour - 4		No. of Votes - against - 5		% of Votes in favour on votes polled (6)=[(4)/(2)]*100		% of Votes against on votes polled (7)=[(5)/(2)]*100	
Public- Institutions															
E-Voting		0		0		0		0		0		0		0	
Poll		0		0		0		0		0		0		0	
Postal Ballot		0		0		0		0		0		0		0	
Total		886900		0		0		0		0		0		0	
Public- Non Institutions															
E-Voting		3811897		1308450		34.33		1308450		0		100.00		0.00	
Poll		0		4305		0.11		4305		0		100.00		0.00	
Postal Ballot		0		0		0		0		0		0		0	
Total		3811897		1312755		34.44		1312755		0		100.00		0.00	
Total		7900000		4501056		56.98		4501056		0		100.00		0.00	

Resolution required: To Approve the Related Party Transactions. (Special)


Whether promoter/ promoter group are interested in the agenda/resolution?		No. of shares held - 1		No. of votes polled - 2		% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100		No. of Votes - in favour - 4		No. of Votes - against - 5		% of Votes in favour on votes polled (6)=[(4)/(2)]*100		% of Votes against on votes polled (7)=[(5)/(2)]*100	
Public- Institutions															
E-Voting		0		0		0.00		0		0		0.00		0.00	
Poll		0		0		0.00		0		0		0.00		0.00	
Postal Ballot		0		0		0.00		0		0		0.00		0.00	
Total		886900		0		0.00		0		0		0.00		0.00	
Public- Non Institutions															
E-Voting		3811897		1308450		34.33		1308450		0		100.00		0.00	
Poll		0		1405		0.04		1405		0		100.00		0.00	
Postal Ballot		0		0		0		0		0		0		0.00	
Total		3811897		1309855		34.36		1309855		0		100.00		0.00	
Total		7900000		1309855		16.58		1309855		0		100.00		0.00	



Resolution required:		To approve creation of charge on the total assets of the Company to secure its borrowings under Section 180(1)(a) of the									
Whether promoter/ promoter group are interested in the agenda/resolution?		No									
Category	Mode of Voting	No. of shares held - 1	No. of votes polled - 2	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour - 4	No. of Votes - against - 5	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100			
Promoter and Promoter	E-Voting		3201202	100.00	3201202	0	100.00	0.00			
	Poll	3201203	1	0.00	1	0	100.00	0.00			
	Postal Ballot		0	0.00	0	0	0.00	0.00			
	Total	3201203	3201203	100.00	3201203	0	100.00	0.00			
Public- Institutions	E-Voting		0	0	0	0	0	0			
	Poll	886900	0	0	0	0	0	0			
	Postal Ballot		0	0	0	0	0	0			
	Total	886900	0	0	0	0	0	0			
Public- Non Institutions	E-Voting		1308450	34.33	1308450	0	100.00	0.00			
	Poll	3811897	4305	0.11	4305	0	100.00	0.00			
	Postal Ballot		0	0.00	0	0	0	0.00			
	Total	3811897	1312755	34.44	1312755	0	100.00	0.00			
	Total	7900000	4513958	57.14	4513958	0	100.00	0.00			

Resolution required:		To authorise the Board of Directors to borrow in excess of the paid-up capital and free reserves of the Company under									
Whether promoter/ promoter group are interested in the agenda/resolution?		No									
Category	Mode of Voting	No. of shares held - 1	No. of votes polled - 2	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour - 4	No. of Votes - against - 5	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100			
Promoter and Promoter	E-Voting		3201202	100.00	3201202	0	100.00	0.00			
	Poll	3201203	1	0.00	1	0	100.00	0.00			
	Postal Ballot		0	0	0	0	0	0			
	Total	3201203	3201203	100	3201203	0	100.00	0			
Public- Institutions	E-Voting		0	0	0	0	0	0			
	Poll	886900	0	0	0	0	0	0			
	Postal Ballot		0	0	0	0	0	0			
	Total	886900	0	0	0	0	0	0			
Public- Non Institutions	E-Voting		1308450	34.33	1308450	0	100.00	0			
	Poll	3811897	4305	0.11	4305	0	100.00	0			
	Postal Ballot		0	0	0	0	0	0			
	Total	3811897	1312755	34.44	1312755	0	100.00	0			
	Total	7900000	4513958	57.14	4513958	0	100.00	0.00			

*Sharma*



Resolution required:		Whether promoter/ promoter group are interested in the agenda/resolution?				To give Loans/guarantees/providing securities and investments in other bodies corporate in excess of the limits			
Category	Mode of Voting	No. of shares held - 1	No. of votes polled - 2	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour - 4	No. of Votes - against - 5	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	
Promoter and Promoter	E-Voting	3201203	3201202	100.00	3201202	0	100.00	0.00	
	Poll		1	0.00	1	0	100.00	0.00	
	Postal Ballot		0	0	0	0	0	0.00	
	Total	3201203	3201203	100	3201203	0	100.00	0.00	
Public- Institutions	E-Voting	886900	0	0	0	0	0	0	
	Poll		0	0	0	0	0	0	
	Postal Ballot		0	0	0	0	0	0	
	Total	886900	0	0	0	0	0	0.00	
Public- Non Institutions	E-Voting	3811897	1308450	34.33	1308450	0	100.00	0	
	Poll		4305	0.11	4305	0	100.00	0	
	Postal Ballot		0	0	0	0	0	0	
	Total	3811897	1312755	34.44	1312755	0	100.00	0.00	
	Total	7900000	4513958	57.14	4513958	0	100.00	0.00	

*Shanon*

