

PRIME INDUSTRIES LIMITED

CIN: L15490PB1992PLC012662

Regd. Office: Master Chamber, SCO -19,

Feroze Gandhi Market, Ludhiana- 141 001, Punjab

Tel.: 0161-3911500, 3013411, 412 E-mail: prime_indust@yahoo.com

Website: www.primeindustrieslimited.com

Date: 03rd October, 2016

To,
The Secretary,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street Fort,
Mumbai.

Scrip Code: 519299

Sub: Voting Results and Proceedings of the 24th Annual General Meeting of Prime Industries Limited held on 30th September, 2016.

Dear Sir/Madam,

In continuation to letter dated 1st October, 2016 please find enclosed herewith the revised voting results, pursuant to Regulation 44 of the SEBI (LODR) Regulations, 2015, declared for the resolutions passed at the 24th Annual General Meeting held on Friday, 30th September, 2016.

Also, please find enclosed herewith the summary of proceedings of the 24th Annual General Meeting pursuant to Schedule III of the SEBI (LODR) Regulations, 2015.

Thanking You, Yours Faithfully

For & on behalf of PRIME INDUSTRIES LIMITED

Sharon Arora

(Company Secretary)

New Delhi: 1012, 10th Floor, Arunachal Building, Barakhamba Road, New Delhi-110001. Tel: 01142-111000, 91-11-23722971

SUMMARY OF PROCEEDINGS OF 24TH ANNUAL GENERAL MEETING OF PRIME INDUSTRIES LIMITED

1. Date, time and Venue of the Meeting:

The 24th Annual General Meeting of Prime Industries Limited was held on 30th September, 2016 and the meeting commenced at 12:00 a.m. at Registered Office, SCO 19, Master Chambers, Feroze Gandhi Market, Ludhiana - 141002. The meeting concluded at 12:40 A.M. on the same date.

2. Brief details of items deliberated at the meeting and result thereof:

- Mr. Rajinder Kumar Singhania, Managing Director, chaired the proceedings of the meeting.
- The requisite quorum being present, the Chairman declared the meeting as commenced.
- The Chairman then delivered his speech and answered the queries of shareholders.
- The Company Secretary, Ms. Sharon Arora, then started with the formal proceedings of the meeting. She informed the shareholders that remote e-voting facility being provided by the Company through CDSL commenced at 9:30 a.m. on 27th September, 2016 and ended at 05:00 p.m. on 29th September, 2016. She further informed that the facility to E-vote during the AGM and the ballot voting are available to the shareholders who have yet not cast their vote.
- The following items of the business as set out in the notice calling the meeting were put for shareholders' approval:

Ordinary Business:

- I. Consideration and adoption of Audited Balance sheet as at 31st March, 2016, Statement of Profit & Loss for the year ended on that date, together with the Reports of Auditors and Directors thereon.
- II. Appointment of a Director in place of Mr. Rajinder Kumar Singhania, (holding DIN No. 00077540), who retires by rotation in terms of Section 152(6) of the Companies Act 2013.
- III. Ratification of the appointment of Statutory Auditors of the Company for the financial year 2016-17 and to fix their remuneration.



Special Business:

- I. Re-appointment of Mr. Rajinder Kumar Singhania as the Managing Director of the Company. (DIN: 00077540). (Special Resolution)
- II. To authorise the Board of Directors u/s 180(1)(a) of the Companies Act, 2013 (Special Resolution)
- III. To authorise the Board of Directors u/s 180(1)(c) of the Companies Act, 2013 (Special Resolution)
- IV. Approval of Related Party Transactions. (Special Resolution)

The Company Secretary informed the members that Mr. Rajeev Bhambri, Practicing Company Secretary was appointed as the scrutinizer for the purpose of scrutinizing both the e-voting process as well as polling process.

The Company Secretary informed the members that the results of the voting (both e-voting and poll put together) shall be disseminated to the stock exchange and also uploaded on the website of the Company and CDSL (<u>www.evotingindia.com</u>) within 48 hours of conclusion of the Annual General Meeting.

3. Manner of approval:

- Pursuant to the provisions of the Companies Act, 2013 and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), the Company had provided remote e-voting facility to the members to cast votes electronically, on all the resolutions set out in the notice.
- Further, the facility for voting through poll was made available to the members who were present at the meeting and had not cast their votes by remote e-voting.
- All the resolutions set out in the Notice calling Annual General Meeting were passed with the requisite majority (as provided in Annexure—II) and are passed on the date of the Annual General Meeting i.e. 30th September, 2016.



Total Ballet Protecting P					T.O. Brat. TO	M Annual Summa			
Total Tota	Date of the AGM							30.09.2016	
Agendate present in the moeting either in person or through proxy: In and Promoter Group:	Total number of sharehold	ders on record date						3775	
September Group: 13 1308459 1312755	No. of shareholders presen	nt in the meeting eithe	r in person or throug	п ргоху:					
Agenda- ratical-bed the meeting through Video Conferencing NA	Promoters and Promoter (Group:						13	
Agenda standard the meeting through Video Conferencing Agenda wise disclosure Adeption of the audited Balance Sheet and Profit & Loss Accoust for the year of route promoter group are interested in the agenda/resolution? No. of Votes - in No. of Votes - i	Public:							6	
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Mode of Voting No. of shares held No. of votes polled on outstanding shares No. of Votes in favour on votes								j.	
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3201203 1 0,000 1 0 100,00		E-Voting		3201202	100.00	3201202	-	100.00	0.00
al Ballot 0 0.00 0.00 0 0 0.00 1,00 100,00 0 100,00 100,00 100,00 100,00 0 100,00 <	Promoter and Promoter	Poll	3201203	1	0.00	1	0	100.00	0.00
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S86900 O O O O O O O O O		E-Voting		0	0	0	0	0	0
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oting 1308450 34.33 1308450 0 100.00 3811897 4305 0.11 4305 0 100.00 100.00 al Ballot 3811897 1312755 34.44 1312755 0 100.00 1 790000 4513958 57.14 4533958 0 100.00									
3811897 4305 0.11 4305 0 100.00 al Ballot 3811897 1312755 34.44 1312755 0 100.00 1 7900000 4513958 57.14 4533958 0 100.00		E-Voting		1308450	34.33	1308450	0	100.00	0
Postal Ballot 0 0 0 0 0 0.00 Total 3811897 1312755 34.44 1312755 0 100.00 7900000 4513958 57.14 4533958 0 100.00	Public- Non Institutions	Poll	3811897	4305	0.11	4305	0	100.00	0
Total 3811897 1312755 34.44 1312755 0 100.00		Postal Ballot	-	0	0	0	0	0.00	0
7900000 4513958 57.14 4533958 0 100.00		Total	3811897	1312755	34.44	1312755	0	100.00	0.00
	Total		7900000	4513958	57.14	4513958	0	100.00	0.00



ANNEXURE II

Panalistica annicati								
resolution required.					Re-Appointment of Mr. Ra	Ar. Rajinder Kumai	r Singhania (DIN: 00077540), wb	ajinder Kumar Singhania (DIN: 00077540), who retires by rotation and being eligible, seeks
Whether promoter/ promoter group are interested in the agenda/resolution?	oter group are interest	ed in the agenda/reso	lution?		Yes			
				% of Votes Polled on				
Category	Mode of Voting	No. of shares held -	No. of votes polled -	outstanding shares	No. of Votes – in	No. of Votes -	% of Votes in favour on votes	% of Votes against on votes polled
	E-Voting		3188300	99 60	3188300	0	100 00	000
Promoter and Promoter	Poll	3201203	1	0.00	-	0	100.00	0.00
	Postal Ballot		0	0	0	0	0.00	0.00
	Total	3201203	3188301	99.60	3188301	0	100.00	0.00
	E-Voting		0	0	0	0	0	0
Public- Institutions	Poll	886900	0	0	, 0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	886900	0	0	0	0	0	0
							, * ·	
	E-Voting		1308450	34.33	1308450	0	100.00	0
Public- Non Institutions Poll	Poll	3811897	4305	0.11	4305	0	100.00	0
	Postal Ballot		0	0	0	0	0.00	0
	Total	3811897	1312755	34.44	1312755		100.00	0
							80%	
Lotal		7900000	4501056	56.98	4501056	0	100.00	0.00
Resolution required:					To ratify the annois		anditions of the Common for the	of State bear Andrew of the Comment for the Singuist Very 2016 17 and to first the
Whether promoter/ promoter group are interested in the agenda/resolution?	oter group are interest	ed in the agenda/reso	lution?		No			
Category	Mode of Voting	No. of shares held -	No. of votes polled - 2	% of Votes Polled on outstanding shares (3)-[(2)/(1)]* 100	No. of Votes − in favour -4	No. of Votes - against - 5	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)={(5)(2)}*100
	E-Voting		3201202	100.00	3201202	0	100.00	0.00
Promoter and Promoter	Poli	3201203	1	0.00	1	0	100.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Lotal	3201203	3201203	100.00	3201203	0	100.00	0.00
	E-Voting		0	0	0	0	0	0
Public- Institutions	Poll	886900	0	0	0.	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	886900	0	0	*	0	0	0
					4.7			
	E-Voting		1308450	34.33	1308450	0	100.00	0.00
Public- Non institutions	Poll	3811897	4305	0.11	4305	0	100.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total	3811897	1312755	34.44	1312755	0	100.00	0.00
Total		7900000	4513958	57.14	4513958	0	100.00	0.00
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Resolution required:					To se engoint Mr B	-il-dan Vaman Singh	MINI MANTENN she M	The state of the s
Whether promoter/ promoter group are interested in the agenda/resolution?	oter group are interest	ed in the agenda/reso	lution?		Yes	Smoot Manual Smith	ania,(Div: 000//540) as the M	uer nammar Sugrama, (Dire to Vol / S40) as the Managing Director of the Company. (Special)
Category	Mode of Voting	No. of shares held -	No. of votes polled -	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour 4	No. of Votes – against – 5	% of Votes in favour on votes polled (6)-[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)(2)]*100
	E-Voting		3188300	99.60	3188300	0	100.00	0.00
Promoter and Promoter	Poll	3201203	1	0.00	1	0	100.00	0.00
	Postal Ballot		0	0	0	0	0	0
	Total	3201203	3188301	99.60	3188301	0	100.00	0
	E-Voting		0	0	0	0	0	0
Public- insulutions	Poll	886900	0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	886900	0	0	0	0	0 117	0
	E-Voting		1308450	34.33	1308450	0	100.00	0
rublic- Non institutions	Poll	3811897	4305	0.11	4305	0	100.00	0
	Postal Ballot		0	0	0	0	0	0
	Total	3811897	1312755	34.44	1312755		100:00	0
							مير المام	
TOCKL		7900000	4501056	56.98	4501056	0	100	0
Resolution required:					To Approve the Related	ted Party Transactions. (Special)	ns. (Special)	
Whether promoter/ promoter group are interested in the agenda/resolution?	oter group are interest	ed in the agenda/reso	lution?		Yes			
Category	Mode of Voting	No. of shares held -	No, of votes polled -	% of Votes Polled on outstanding shares (3)-[(2)(1)]* 100	No. of Votes - in favour -4	No. of Votes against - 5	% of Votes in favour on votes polled (6)—[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)(2)]*100
	E-Voting		0	0.00	0	0	0.00	0.00
Promoter and Promoter	Poll	3201203	0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total	3201203	0	0.00	0	0	0.00	0.00
	E-Voting		0	000	0	,	9	
Public-Institutions	Poll	886900	0	0.00	0	0	0.00	000
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total	886900	0	00.0	Š	0	0.00	0.00
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	E-Voting		1308450	34.33	1308450	0	100.00	0.00
Public- Non Institutions	Poll	3811897	1405	0.04	1405	0	100.00	0.00
	Postal Ballot		0	0	0	0	0	0.00
	Total	3811897	1309855	34.36	1309855		100.00	0.00
Total		700000						
		1200000	CCOKUCT	10.50	CCRANCT	6	100.00	0.00



Resolution required:					To annual amplifor	-P-knumn an dha dada	I make of the Commons to some	it Lamaniana mala Cardian 190/1/ya) of the
Whether promoter/ promoter group are interested in the agenda/resolution?	oter group are interest	ed in the agenda/resol	lution?		No «	or charge on any roa	it asserts of one Company to seven	No
Category	Mode of Voting	No. of shares held -	No. of votes polled -	% of Votes Polled on outstanding shares	No. of Votes - in favour -4	No. of Votes - against - 5	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes po iled (7)=[(5)/(2)]*100
	E-Voting	,	3201202	100.00	3201202	0	100.00	0.00
Promoter and Promoter	Poll	3201203	1	0.00	1	0	100.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total	3201203	3201203	100.00	3201203	0	100.00	0.00
	E-Voting		0	0	0	0	0	• 0
Public- Institutions	Poll	886900	0	0	0	0	0	0
	Postal Ballot		0	0	0 .	0	0	0
	Total	886900	0	0	0	0	. 0.	0
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-	E-Voting		1308450	34.33	1308450	0	100.00	0.00
Public- Non Institutions Poll	Poll	3811897	4305	0.11	4305	0	100.00	0.00
	Postal Ballot		0	0.00	, , 0	0	0	0.00
	Total	3811897	1312755	34.44	1312755	0	100.00	0.00
					3	1.1		
Total		7900000	4513958	57.14	4513958	0.0	100.00	0.00
Resolution required:					To authorise the Board of		orrow in excess of the paid-up ca	Directors to borrow in excess of the paid-up capital and free reserves of the Company under
тименти розпочен розпочен дому вы представа по обстава нестрания.	ore, group are money	agentant coo	Iduon		18			
Category	Mode of Voting	No. of shares held -	No. of votes polled -	% of Votes Polled on outstanding shares (3)-[(2)/(1)]* 100	No. of Votes – in favour →	No. of Votes - against - 5	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)-[(5)/(2)]*100
	E-Voting		3201202	100.00	3201202	0	100.00	0.00
Promoter and Promoter	Poll	3201203	1	0.00	1	0	100.00	0.00
	Postal Ballot		0	0	0	0	0	0
	Total	3201203	3201203	100	3201203	0	100.00	0
					, , , , , , , , , , , , , , , , , , ,			
	E-Voting		0	0	0	0	0	0
Public- Institutions	Poll	886900	0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	886900	0	0	•0	0	0	0
	E-Voting		1308450	34.33	1308450	0	100.00	0
Public- Non Institutions Poll	Poll	3811897	4305	0.11	4305	0	100.00	0
	Postal Ballot	,	0	0	0	0	0	0
	Total	3811897	1312755	34.44	1312755	0	100.00	0
		700000	1517050		10000			
							******	-



Resolution required:					To give Loans/guarantees/	ntees/providing secur	ities and investments in other b	providing securities and investments in other bodies corporate in excess of the limits
Whether promoter/ promoter group are interested in the agenda/resolution?	oter group are intereste	ed in the agenda/resol	ution?		No			
Category	Mode of Voting	No. of shares held - No. of votes polled -	No. of votes polled - 2	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour 4	No. of Votes – against – 5	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)(2)]*100
	E-Voting		3201202	100.00	3201202	0	100.00	0.00
Promoter and Promoter (Poll	Poll	3201203	_	0.00	1	0	100.00	0.00
	Postal Ballot		0	0	0	0	0	0.00
	Total	3201203	3201203	100	3201203	0	100.00	0.00
	E-Voting		0	0	0	0	0	0
Public- Institutions	Poll	886900	0	0	÷ 0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	886900	0	0	0	0	0	0.00
								44.5
	E-Voting		1308450	34.33	1308450	. 0	100.00	0
Public- Non Institutions Poll	Poll	3811897	4305	0.11	4305	0	100.00	0
	Postal Ballot		0	0	0	0	0	0
	Total	3811897	1312755	34.44	1312755	0	100.00	0.00
							4.60	
Total		7900000	4513958	57.14	4513958		₹% 100,00	0.00

