



Lakshmi Precision Screws Ltd.

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LPS/CSO/47th AGM/2016

October 01, 2016

**Bombay Stock Exchange Limited
Listing Department,
1st Floor, New Trading Ring,
Rotunda Building,
Phiroze JeeJeeBhoy Towers,
Dalal Street, Fort
Mumbai – 400 001.**

**The National Stock Exchange
of India Limited
Exchange Plaza,
Bandra –Kurla Complex,
Bandra – East
Mumbai – 400 051**

Company Code: 506079

LAKPRE

Dear Sir,

Sub. : **Proceedings cum Minutes of 47th Annual General Meeting as
per Regulation 30 of the SEBI (LODR), Regulations, 2015.**

Pursuant to provisions of Regulation 30 of the **SEBI (LODR), Regulations, 2015**, please find enclosed Proceedings cum Minutes of the **47th Annual General Meeting** of the Members of the Company held on **September 29, 2016** for your record and reference.

Thanking you,

Yours sincerely,
for **Lakshmi Precision Screws Ltd.**


Santosh Kumar Sharma
Company Secretary & Compliance Officer
F6817

Encl.: As above

PROCEEDINGS CUM MINUTES OF THE 47TH ANNUAL GENERAL MEETING OF THE MEMBERS OF LAKSHMI PRECISION SCREWS LTD. HELD ON THURSDAY, THE 29TH DAY OF SEPTEMBER, 2016 AT 11.30 A.M AT THE REGISTERED OFFICE OF THE COMPANY, PURSUANT TO REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

PRESENT	
1. Mr. Lalit Kumar Jain	Chairman and Managing Director & Member
2. Mr. Dinesh Kumar Jain	Vice Chairman and Managing Director & Member

37 Members were present in person and 22 members were represented through proxy.

IN ATTENDANCE	
1. Mr. Santosh Kumar Sharma	Company Secretary
2. Mr. Suresh Kumar, Partner M/s. RMG & Associates	Scrutinizer/ Secretarial Auditor
3. Mr. Kanai Lal Ghorui	Chief Financial Officer

Thereafter, Mr. Lalit Kumar Jain, Chairman and Managing Director took the chair and conducted the proceedings.

Since the necessary quorum was present, the Chairman called the meeting to order.

The Chairman informed the members that remaining directors could not present due to pre-occupation.

With the consent of the members, exemption was granted to Statutory Auditors from attending the Annual General Meeting due to pre-occupation.

The Chairman then addressed the Members. He apprised the Members on the economic scenario, performance of the Company during the year ended March 31, 2016 and future prospectus of the Company.

The Company Secretary apprised the members of the Company that Pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 and Section 108 of the Companies Act, 2013, read with the relevant Rules of the Act, the Company has provided remote e voting facility as well as voting by use of Polling Paper at the Annual General Meeting to its Members for exercise their right to vote the businesses mentioned in the Notice of the Annual General Meeting. The Company engaged the services of the National Securities Depository Limited (NSDL) as the agency for remote e-voting facility.

He further apprised that the e-voting period was commenced on Monday, 26th September, 2016 at 9:00 am and ended on Wednesday, 28th September, 2016 at 5:00 pm. After that the e-voting module was disabled for voting after 5:00 pm on Wednesday, 28th September, 2016. He further apprised that the Company has



appointed Mr. Suresh Kumar, Practicing Company Secretary, of M/s. RMG & Associates, Company Secretaries, New Delhi, to act as scrutinizer for conducting the remote e voting as well as voting at the Annual General Meeting process in a fair and transparent manner. He further apprised the members that voting at the meeting is allowed by use of Polling Paper for all those members/ proxies who were present at the Annual General Meeting but have not casted their votes by availing the remote e voting at the end of discussion on the all the resolutions. He further explained in details the polling process for their better understanding and casting of votes.

With the permission of the members, Notice convening the 47th Annual General Meeting along with Boards' Report and Auditors' Report was taken as read. On the instructions of the Chairman, the Company Secretary invited special attention of the Members on Qualifications in Report of Statutory Auditors and Management Response thereon and read before them. Further The Company Secretary also invited special attention of the Members on Qualifications in Report of Secretarial Auditor with management reply and read before them. Thereafter, the following Ordinary and Special Business items were taken up for consideration and adoption of members:

The Company Secretary put up before the Members the Proposal no. 1 of the Notice for consideration and adoption of the Audited Financial Statements (including consolidated financial statements) for the financial year ended March 31, 2016 and the Reports of the Board of Directors and Auditors thereon, for discussion and voting.

After necessary discussion, the Chairman allowed for voting with assistance of the Scrutinizer. Thereafter, the Scrutinizer conducted the voting on proposal no. 1 in independent and transparent manner.

The Company Secretary put up before the Members the Proposal no. 2 of the Notice regarding appointment of a Director in place of Mr. Vijay Kumar Jain (DIN 00073747), who retires by rotation and being eligible offers himself for re-appointment, for discussion and voting.

He further informed that Mr. Lalit Kumar Jain, Chairman being relative of brother cannot not chair the meeting for proposal no. 2, thereafter Mr. Lalit Kumar Jain, Chairman entrusted the Chairmanship for proposal no. 2 and 3 in favour of Mr. Dinesh Kumar Jain, Vice Chairman & Managing Director of the Company, with consent of the Members present in the meeting.

Thereafter, Mr. Dinesh Kumar Jain, chaired the Meeting for Proposal no. 2 and 3 and allowed for discussion and voting on the proposal no. 2 with the help of the Scrutinizer.

After necessary discussion, the Scrutinizer conducted the voting on proposal no. 2 in independent and transparent manner.

The Company Secretary put up before the Members the Proposal no. 3 of the Notice regarding appointment of a Director in place of Mr. Rajesh Jain (DIN 00096176), who retires by rotation and being eligible offers himself for re-appointment, for discussion and voting.

Thereafter, Mr. Dinesh Kumar Jain, Chairman the Meeting for Proposal no. 3 and allowed for discussion and voting with the help of the Scrutinizer.



After necessary discussion, the Scrutinizer conducted the voting on proposal no. 3 in independent and transparent manner.

After voting on proposal no. 3, Mr. Lalit Kumar Jain, Chairman and Managing Director reassumed as the Chairman of the meeting.

The Company Secretary put up before the Members the Proposal no. 4 regarding ratification of the appointment of M/s. V.R. Bansal & Associates, Chartered Accountants, Noida as Statutory Auditors of the Company and fix their remuneration, for discussion and voting.

After necessary discussion, the Chairman allowed for voting with assistance of the Scrutinizer. Thereafter, the Scrutinizer conducted the voting on proposal no. 5 in independent and transparent manner.

The Company Secretary put up before the Members the Proposal no. 5 for ratification of the payment of remuneration to Cost Auditors of the Company, for discussion and voting.

After necessary discussion, the Chairman allowed for voting with assistance of the Scrutinizer. Thereafter, the Scrutinizer conducted the voting on proposal no. 5 in independent and transparent manner.

Thereafter, Mr. Suresh Kumar inspected, locked and sealed the ballot box in the presence of two witnesses viz. Mr. Ankur Bansal R/o M/s Lakshmi Narayan Ashok Kumar, 33-A, old Anaj Mandi, Sonapat, Haryana-131001 and Ms. Ridima Gulati R/o BG-3, 27/C, Paschim Vihar, Delhi-110063 and took the custody of polling box.

The Company Secretary informed that results of the Poll aggregated with results of remote e voting will be placed on the website of the Company and also be available on the websites of National Stock Exchange of India Limited (NSE), Bombay Stock Exchange Limited (BSE) and National Securities Depositories Limited (NSDL), "the Agency", appointed by the Company for facilitating e-voting, within 48 hours of the conclusion of the 47th Annual General Meeting.

Mr. Dinesh Kumar Jain, Vice Chairman & Managing Director presented the vote of thanks to the members, Directors present in the meeting.

Thereafter, the 47th Annual General Meeting was concluded at 3.00 P.M. with a vote of thanks to the Chair.

Mr. Suresh Kumar, Scrutinizer, had submitted a Consolidated Scrutinizer's Report of the total votes cast in favour of or against in the poll as well as remote e voting to the Chairman of the Meeting, Mr. Lalit Kumar Jain. Based on the results of Consolidated Scrutinizer's Report, dated 29/09/2016, Authorized Signatory Mr. Santosh Kumar Sharma as authorize by the Chairman via email dated October 01, 2016 declared that all the Resolutions were duly passed with requisite majority.



A circular stamp with the text "ASHOK KUMAR LAKSHMI NARAYAN" around the perimeter. In the center, there is a handwritten signature and the date "1/10/2016".

Result of the electronic voting and poll on the Ordinary and Special business transacted at the 47th Annual General Meeting of the Company held on Thursday, September 29, 2016.

On the basis of the Consolidated Scrutinizer's Report dated September 29, 2016, the Authorized Signatory Mr. Santosh Kumar Sharma as authorized by the Chairman Mr. Lalit Kumar Jain, via email dated October 01, 2016, declared the following results of voting on October 01, 2016:

SLNO	DESCRIPTION					
1	DATE OF AGM		Thursday, 29 th September, 2016			
2	TOTAL NUMBER OF SHAREHOLDERS ON CUT- OFF DATE/ RECORD DATE		6712 on the cut-off date i.e. 22/09/2016			
3	NO. OF SHAREHOLDERS PRESENT IN THE MEETING EITHER IN PERSON OR THROUGH PROXY		59			
	SHAREHOLDERS	PRESENT IN PERSON	PRESENT THROUGH PROXY	TOTAL	SHARES	% TO CAPITAL
	PROMOTER AND PROMOTER GROUP	5	15	20	6850445	62.61
	PUBLIC	32	7	39	17557	0.16
	TOTAL	37	22	59	6868002	62.77
4	No. of shareholders attended the meeting through Video conferencing.		No video conferencing facility was made available, hence not applicable			



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 01/10/2016

Ordinary Business:**Agenda Item-1**

To receive, consider and adopt the Audited Financial Statements (including consolidated financial statements) for the financial year ended March 31, 2016 and the Reports of the Board of Directors and Auditors.

Resolution required: (Ordinary/ Special)				Ordinary				
Whether promoter/ promoter group are interested in the agenda/ resolution?				No				
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) $=\frac{(2)}{(1)}*100$	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6) $=\frac{(4)}{(2)}*100$	% of Votes against on votes polled (7) $=\frac{(5)}{(2)}*100$
Promoter and Promoter Group	E-Voting	0	0	0	0	0	0	0
	Poll	6911020	6850445	99.12	6850445	0	100	0
	Postal Ballot	0	0	0	0	0	0	0
	Total	6911020	6850445	99.12	6850445	0	100	0
Public – Institutions	E-Voting	0	0	0	0	0	0	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot	0	0	0	0	0	0	0
	Total	3875	0	0	0	0	0	0
Public-Non Institutions	E-Voting	616	616	100	551	65	89.448	10.552
	Poll	4026156	11933	0.296	11933	0	100	0
	Postal Ballot	0	0	0	0	0	0	0
	Total	4026772	12549	0.3116	12484	65	99.48	0.52
Total		10941667	6862994	62.723	6862929	65	99.999	0.001



 PRECISION SCREWS LTD.
 01/10/2016

Agenda Item-2

To appoint a Director in place of Mr. Vijay Kumar Jain (DIN 00073747), who retires by rotation and being eligible offers himself for re-appointment.

Resolution required: (Ordinary/ Special)				Ordinary				
Whether promoter/ promoter group are interested in the agenda/ resolution?				No				
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) $=\frac{(2)}{(1)}*100$	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6) $=\frac{[(4)]}{(2)}*100$	% of Votes against on votes polled (7) $=\frac{[(5)]}{(2)}*100$
Promoter and Promoter Group	E-Voting	0	0	0	0	0	0	0
	Poll	6911020	2417346	34.978	2417346	0	100	0
	Postal Ballot	0	0	0	0	0	0	0
	Total	6911020	2417346	34.978	2417346	0	100	0
Public – Institutions	E-Voting	0	0	0	0	0	0	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot	0	0	0	0	0	0	0
	Total	3875	0	0	0	0	0	0
Public-Non Institutions	E-Voting	616	616	100	251	365	40.747	59.253
	Poll	4026156	11933	0.296	11933	0	100	0
	Postal Ballot	0	0	0	0	0	0	0
	Total	4026772	12549	0.3116	12184	365	97.09	2.91
Total		10941667	2429895	22.21	2429530	365	99.985	0.015



Agenda Item-3

To appoint a Director in place of Mr. Rajesh Jain (DIN 00096176), who retires by rotation and being eligible offers himself for re-appointment.

Resolution required: (Ordinary/ Special)				Ordinary				
Whether promoter/ promoter group are interested in the agenda/ resolution?				No				
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6) = [(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	0	0	0	0	0	0	0
	Poll	6911020	2506466	36.268	2506466	0	100	0
	Postal Ballot	0	0	0	0	0	0	0
	Total	6911020	2506466	36.268	2506466	0	100	0
Public – Institutions	E-Voting	0	0	0	0	0	0	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot	0	0	0	0	0	0	0
	Total	3875	0	0	0	0	0	0
Public-Non Institutions	E-Voting	616	616	100	251	365	40.747	59.253
	Poll	4026156	11933	0.296	11933	0	100	0
	Postal Ballot	0	0	0	0	0	0	0
	Total	4026772	12549	0.3116	12184	365	97.09	2.91
Total		10941667	2519015	23.02	2518650	365	99.985	0.015

PRECISION SCREWS LTD.
 07/11/2016

Agenda Item-4

To ratify the appointment of M/s. V.R. Bansal & Associates, Chartered Accountants, Noida as Statutory Auditors of the Company and fix their remuneration.

Resolution required: (Ordinary/ Special)				Ordinary				
Whether promoter/ promoter group are interested in the agenda/ resolution?				No				
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) $=\frac{(2)}{(1)} \times 100$	No. of Votes - in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6) $= \frac{(4)}{(2)} \times 100$	% of Votes against on votes polled (7) $= \frac{(5)}{(2)} \times 100$
Promoter and Promoter Group	E-Voting	0	0	0	0	0	0	0
	Poll	6911020	6850445	99.12	6850445	0	100	0
	Postal Ballot	0	0	0	0	0	0	0
	Total	6911020	6850445	99.12	6850445	0	100	0
Public – Institutions	E-Voting	0	0	0	0	0	0	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot	0	0	0	0	0	0	0
	Total	3875	0	0	0	0	0	0
Public-Non Institutions	E-Voting	616	616	100	551	65	89.448	10.552
	Poll	4026156	11933	0.296	11933	0	100	0
	Postal Ballot	0	0	0	0	0	0	0
	Total	4026772	12549	0.3116	12484	65	99.48	0.52
Total		10941667	6862994	62.723	6862929	65	99.999	0.001



 PRECISION SCREEN LTD.
 S.S. C.
 07/10/2016

Special Business:
Agenda Item-5

To ratify the payment of remuneration to Cost Auditors of the Company.

Resolution required: (Ordinary/ Special)				Ordinary				
Whether promoter/ promoter group are interested in the agenda/ resolution?				No				
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) = $[(2)/(1)]*100$	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6) = $[(4)/(2)]*100$	% of Votes against on votes polled (7) = $[(5)/(2)]*100$
Promoter and Promoter Group	E-Voting	0	0	0	0	0	0	0
	Poll	6911020	6850445	99.12	6850445	0	100	0
	Postal Ballot	0	0	0	0	0	0	0
	Total	6911020	6850445	99.12	6850445	0	100	0
Public – Institutions	E-Voting	0	0	0	0	0	0	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot	0	0	0	0	0	0	0
	Total	3875	0	0	0	0	0	0
Public- Non Institutions	E-Voting	616	616	100	551	65	89.448	10.552
	Poll	4026156	11933	0.296	11933	0	100	0
	Postal Ballot	0	0	0	0	0	0	0
	Total	4026772	12549	0.3116	12484	65	99.48	0.52
Total		10941667	6862994	62.723	6862929	65	99.999	0.001

Ordinary Business

01. Received, considered and adopted the Audited Financial Statements (including consolidated financial statements) for the financial year ended March 31, 2016 and the Reports of the Board of Directors and Auditors thereon.

“RESOLVED THAT Audited Financial Statements (including consolidated financial statements) for the financial year ended March 31, 2016 and the Reports of the Board of Directors and Auditors thereon have already been circulated to the members and produced at the meeting be and are hereby received, approved and adopted.”



02. **Appointed a Director in place of Mr. Vijay Kumar Jain (DIN 00073747), who retires by rotation and being eligible offers himself for re-appointment.**

"RESOLVED THAT Mr. Vijay Kumar Jain (DIN 00073747), who retires by rotation and being eligible offers himself for re-appointment, be and is hereby appointed as Director of the Company."

03. **Appointed a Director in place of Mr. Rajesh Jain (DIN 00096176), who retires by rotation and being eligible offers himself for re-appointment.**

"RESOLVED THAT Mr. Rajesh Jain (DIN 00096176), who retires by rotation and being eligible offers himself for re-appointment, be and is hereby appointed as Director of the Company."

04. **Ratified the appointment of M/s. V.R. Bansal & Associates, Chartered Accountants, Noida as Statutory Auditors of the Company and fix their remuneration.**

"RESOLVED THAT pursuant to the provisions of Sections 139, 141, 142 and all other applicable provisions of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification or re-enactment thereof for the time being in force), the appointment of M/s. V.R. Bansal & Associates, Chartered Accountants, Noida (ICAI Registration No. 016534N), as the Statutory Auditors of the Company be and are hereby ratified and confirmed for the financial year 2016-17, those were appointed by the Members at their 45th Annual General Meeting held on 30.09.2014 to hold the office of the auditors from the conclusion of 45th Annual General Meeting until the conclusion of 48th Annual General Meeting of the Company subject to ratification at every Annual General Meeting by the Members of the Company, to the conclusion of the 48th Annual General Meeting of the Company on such remuneration (including tax audit fees) plus out of pocket expenses as may be agreed between the Chairman & Managing Director and the Statutory Auditors."

Special Business

05. **Ratified the payment of remuneration to Cost Auditors of the Company.**

"RESOLVED THAT pursuant to the provisions of Section 148 and all other applicable provisions of the Companies Act, 2013, if any and the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), M/s. HMVN & Associates, Cost Accountants, New Delhi appointed as Cost Auditors by the Board of Directors of the Company, to conduct the audit of the cost records of the Company for the financial year ending March 31, 2017, be paid a remuneration not exceeding Rs.1,90,000/- (Rs. One Lac and ninety thousands Only) plus out of pocket expenses and taxes be and is hereby ratified.

FURTHER RESOLVED THAT the Board of Directors of the Company be and is hereby authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution".

All the above resolutions, which were put to vote, were passed with requisite majority.

For LAKSHMI PRECISION SCREWS LIMITED



S.S.K.
SANTOSH KUMAR SHARMA
AUTHORISED SIGNATORY

Place. Rohatki
Date : 01/10/2016