



IMFA Building
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3rd October, 2016

<p>The Listing Department National Stock Exchange of India Ltd. Exchange Plaza Plot No.C/1, G. Block Bandra-Kurla Complex Bandra (E) Mumbai-400051 Stock Symbol & Series : IMFA, EQ</p>	<p>The Deputy General Manager (Corporate Services) BSE Limited Floor 25, P.J. Towers Dalal Street , Fort Mumbai-400001 Stock Code : 533047</p>
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Sub: Credit Rating

Dear Sir,

We are pleased to inform you that the Company has carried out credit rating of its banking facilities from ICRA Limited. Accordingly, ICRA has assigned rating for the above facilities as follows:

Long Term: [ICRA]A- (Pronounced ICRA A minus) with Stable Outlook

Short Term: [ICRA]A1 (Pronounced ICRA A one)

It may please be noted that the earlier credit rating was done by ICRA Limited in the month of September 2015 and they had assigned the same rating as above for the aforesaid banking facilities.

This may kindly be taken on record.

Thanking you,

Yours faithfully,
For INDIAN METALS & FERRO ALLOYS LIMITED


(PREM KHANDELWAL)
CFO & COMPANY SECRETARY