



Southern Latex Limited

CIN :L25199TN1989PLC017137

October 31, 2016

Mr. Bhushan Mokashi, Manager
Dept of Corporate Services,
Bombay Stock Exchange Ltd,
1st floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001
Ph: 022-22721233/4

Dear Sir,

Sub : Announcement of Un- audited financial results for the quarter ended 30th September 2016.

Ref : Our letter dated 19th October 2016 intimating the date of board Meeting.

This is to inform you that Board of Directors at its meeting held on 31st October 2016 in Chennai has approved the Un- audited financial results of the Company for the Quarter ended 30th September 2016.

We are enclosing herewith a copy of the Un- Audited financial results of the Company in the format as prescribed under clause 33 of the (Listing Obligations And Disclosure Requirements) Regulations, 2015 and the limited Review Report for the quarter ended 30th September 2016.

We request you that the above information may please be taken on record.

Thanking you,

Yours truly,
For Southern Latex Ltd,

Soubhagya Mohakhud
Company Secretary





Kannan and Alamelu
Chartered Accountants

Flat No. 7, 2nd Floor, Krishna Terrace,
No. 162, Avvai Shanmugam Salai,
Gopalapuram, Chennai - 600 086.
Tel : 044-4217 9974
E-mail : balakan_ca@yahoo.com
FRN : 0090875


Limited Review report

To
The Board of Directors
Southern Latex Limited

We have reviewed the accompanying statements of unaudited financial results of Southern Latex Limited for the quarter ended 30th September, 2016 ("the Statement") except for the disclosures regarding 'public shareholdings' and 'Promoter and promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquires of company personnel and analytical procedures applied to financial data and thus provides less assurance than audit. We have not performed an audit and accordingly, we don't express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable Accounting Standards notified pursuant to Companies (Accounting Standards) Rules, 2006 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

For Kannan & Alamelu
Chartered Accountants

A.B.Kannan
Partner
Membership No.-203385



Place-Chennai
Date-31.10.2016

SOUTHERN LATEX LIMITED

CIN No. L25199TN1989PLC017137

Regd. Off.B11/W, SIPCOT INDUSTRIAL COMPLEX

GUMMIDIPOONDI, THIRUVALLORE DISTRICT - 601 201

UNAUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 30.09.2016

Part A

(Rs. in Lakhs)

Sl. No.	Particulars	QUARTERLY YEAR ENDED			Year to date		Year ended
		30.09.2016 (Unaudited)	30.06.2016 (Audited)	30.09.2015 (Audited)	30.09.2016 (Unaudited)	30.09.2015 (Audited)	31.03.2016 (Audited)
1	Income from Operations						
	a) Net Sales/Income from operations (Net of excise duty)	0.44	0.22	3.70	0.66	7.45	14.30
	b) Other Operating Income	3.60	3.60	3.60	7.20	7.20	42.40
	Total Income from Operation (net)	4.04	3.82	3.70	7.86	14.65	56.70
2	Expenses						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchase of stock-in-trade	-	-	0.80	-	1.30	3.17
	c) Changes in inventories of finished goods work-in-progress and stock-in-trade	0.40	-0.20	1.20	0.20	3.40	8.55
	d) Employee Benefit Expense	0.87	1.20	-	2.07	1.74	6.03
	e) Depreciation and amortisation expense	1.16	1.20	1.42	2.36	2.84	5.69
	f) Other Expenses	1.50	0.15	0.20	1.65	0.40	17.05
	Total Expenses	3.93	2.35	3.62	6.28	9.68	40.48
	Profit / (Loss) from Operation before other income finance costs and exceptional items (1-2)	0.11	1.47	0.08	1.58	4.97	16.22
3	Other Income	-	-	-	-	-	-
	Profit / (Loss) from ordinary activities before finance costs but before exceptional items(3+4)	0.11	1.47	0.08	1.58	4.97	16.22
6	Finance Costs	-	-	-	-	-	-
	Profit / (Loss) from ordinary activities after finance costs but before exceptional items(5-6)	0.11	1.47	0.08	1.58	4.97	16.22
8	Exceptional items	-	-	-	-	-	-
	Profit / (Loss) from ordinary activities before tax (7+8)	0.11	1.47	0.08	1.58	4.97	16.22
10	Tax Expenses	-	-	-	-	-	3.09
	Net Profit(+)/Loss(-) from ordinary after tax (9-10)	0.11	1.47	0.08	1.58	4.97	13.13
12	Extra ordinary items	-	-	-	-	-	-
	Net Profit(+)/Loss(-) for the period (11-12)	0.11	1.47	0.08	1.58	4.97	13.13
14	Share of profit / (Loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
	Net Profit / (Loss) after taxes, Minority interest and Share of profit / (Loss) of associates	0.11	1.47	0.08	1.58	4.97	13.13
17	Paid up Equity Share Capital (Face value of Rs.10/- per share)	735.92	735.92	735.92	735.92	735.92	735.92
18	Reserve Excluding Revaluation Reserves as per balance sheet of previous accounting year						
19(i)	Earning per shares (EPS) (before extraordinary items) (of Rs.10/- each) (not annualised)						
	a) Basic	0.000	0.002	0.000	0.002	0.007	0.18
	b) Diluted	0.000	0.002	0.000	0.002	0.007	0.18
19(ii)	Earning per shares (EPS) (after extraordinary items) (of Rs.10/- each) (not annualised)						
	a) Basic	0.000	0.002	0.000	0.002	0.007	0.18
	b) Diluted	0.000	0.002	0.000	0.002	0.007	0.18



PART B

PARTICULARS OF SHAREHOLDING FOR THE QUARTER ENDED 30.09.2016

Sl. No.	Particulars	QUARTERLY YEAR ENDED			Quarterly Ended		Year ended
		30.09.2016 (Unaudited)	30.06.2016 (Audited)	30.09.2015 (Audited)	30.09.2016 Unaudited	30.09.2015 (Audited)	31.03.2016 (Audited)
A	PARTICULARS OF SHARE HOLDING						
1	Public Shareholding						
	Number of Shares	2482676	2489976	2456009	2482676	2456009	2491136
	% of Shareholding	33.74%	33.83%	33.37%	33.74%	33.37%	33.85%
2	Promoters and Promoter Group shareholding						
	a) Pledged/encumbered						
	Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	% of shares (as a % of the total share holding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	% of shares (as a % of total share capital of the company)						
	b) Non-Pledged/Encumbered						
	Number of Shares	4876524	4869224	4903191	4876524	4903191	4868064
	% of shares (as a % of the total share holding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	% of shares (as a % of total share capital of the company)	66.26%	66.17%	66.63%	66.26%	66.63%	66.15%

Sl. No.	Particulars	
B	INVESTOR COMPLAINTS:	
	Pending at the beginning of the quarter	NILL
	Received during the quarter	NILL
	Disposed of during the quarter	NILL
	Remaining unresolved at the end of the quarter	NILL

Notes :

- 1) The above Results were reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held on 31-10-2016
- 2) The figures for the previous year have been regrouped and/or reclassified wherever necessary to conform with the current Quarter Presentation.

Place : Chennai
Date: 31-10-2016

For Southern Latex Limited



Director
MURALIKRISHNAN
DIN 05312102



ANNEXURE IX

Statement of Assets and Liabilities for Companies (Other than Banks)

Standalone/Consolidated Statement of Assets and Liabilities Particulars	As at (Current- half-year end-/ Year end)	As at (Current- half-year end-/ Year end)	As at (Previous year end) (31/03/2015)
Â EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	735.92	735.92	735.92
(b) Reserves and surplus	(233.18)	(234.76)	(247.89)
(c) Money received against share warrants	-	-	-
Sub-total - Shareholders' funds	502.74	501.16	488.03
2. Share application money pending allotment			
3. Minority interest *			
4. Non-current liabilities			
(a) Long-term borrowings	9.86	9.86	9.86
(b) Deferred tax liabilities (net)	-	-	-
(c) Other long-term liabilities	-	-	-
(d) Long-term provisions	-	-	-
Sub-total - Non-current liabilities	9.86	9.86	9.86
5. Current liabilities			
(a) Short-term borrowings			
(b) Trade payables	0.58	4.92	4.93
(c) Other current liabilities	1.43	2.75	0.33
(d) Short-term provisions	1.65	1.65	-
Sub-total - Current liabilities	3.66	9.32	5.26
TOTAL - EQUITY AND LIABILITIES	516.26	520.34	503.15
B ASSETS			
1. Non-current assets			
(a) Fixed assets	81.01	81.01	86.68
(b) Goodwill on consolidation *	-	-	-
(c) Non-current investments	-	-	-
(d) Deferred tax assets (net)	-	-	-
(e) Long-term loans and advances	7.50	7.50	5.00
(f) Other non-current assets	-	-	-
Sub-total - Non-current assets	88.51	88.51	91.68
2 Current assets			
(a) Current investments	-	-	-
(b) Inventories	-	0.21	8.76
(c) Trade receivables	3.20	12.40	17.64
(d) Cash and cash equivalents	27.31	28.13	22.03
(e) Short-term loans and advances	334.78	334.78	334.58
(f) Other current assets	62.46	56.31	28.46
Sub-total - Current assets	427.75	431.83	411.47
Total -Assets	516.26	520.34	503.15



*Applicable in the case of consolidated statement of assets and Liabilities

Place : Chennai
Date: 31-10-2016

For Southern Latex Limited



Director

MURALIKRISHNAN

DIN 05312102

