

Zydus Wellness

CIN-L15201GJ1994PLC020490

Registered Office :

Zydus Wellness Ltd. House No. 6 & 7, Sigma Commerce Zone, Nr. Iskcon Temple, S. G. Highway, Ahmedabad 380015, Gujarat, INDIA.
Tel: +91-79-67775888 (20 Lines) Fax: +91-79-67775811
www.zyduswellness.in

October 25, 2016

Listing Department

Code: 531 335

BOMBAY STOCK EXCHANGE LIMITED

P J Towers, Dalal Street, Fort,
Mumbai-400 001

Listing Department

Code: ZYDUSWELL

NATIONAL STOCK EXCHANGE OF INDIA LIMITED

Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai-400 051

Re: Unaudited Financial Results for the quarter / half year ended on September 30, 2016

Dear Sir,


Please find attached herewith the unaudited financial results for the quarter / half year ended on September 30, 2016, reviewed by the Audit Committee and taken on record by the Board of Directors today i.e. October 25, 2016 pursuant to Regulation No. 33[2][a] of the SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015.

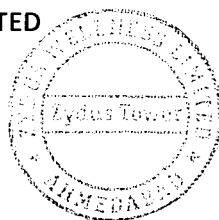
Please receive the same in order.

Thanking you,

Yours faithfully,

For, ZYDUS WELLNESS LIMITED


DHAVAL N. SONI
COMPANY SECRETARY



Encl.: As above

Statement of Unaudited Results for the Quarter and Six Months Ended 30/09/2016

Rupees in Lakhs				Rupees in Lakhs							
CONSOLIDATED				COMPANY							
3 Months ended 30/09/2016 [Unaudited]	Preceding 3 months ended 30/06/2016 [Unaudited]	Corresponding 3 months ended 30/09/2015 in the previous year [Unaudited]	Year to date figures for the current period ended 30/09/2016 [Unaudited]	Year to date figures for the previous year ended 30/09/2015 [Unaudited]	Str. No.	Particulars	3 Months ended 30/09/2016 [Unaudited]	Preceding 3 months ended 30/06/2016 [Unaudited]	Corresponding 3 months ended 30/09/2015 in the previous year [Unaudited]	Year to date figures for the current period ended 30/09/2016 [Unaudited]	Year to date figures for the previous year ended 30/09/2015 [Unaudited]
11,190	11,611	10,395	22,801	20,738	1	Income from operations	2,669	2,572	2,573	5,241	4,852
52	75	65	127	103	a	Gross Sales	3,473	2,349	2,840	5,872	4,701
11,242	11,686	10,460	22,928	20,841	b	Other operating income	6,142	4,921	5,363	11,063	9,553
3,391	2,874	3,093	6,265	5,995	c	Total income from operations	1,656	1,426	1,468	3,082	2,875
5	24	35	29	71	d	Expenses	0	19	2	19	12
(394)	29	(195)	(365)	(171)	e	Cost of materials consumed	(56)	(38)	(24)	(94)	(80)
734	808	691	1,542	1,390	f	Purchases of stock-in-trade	63	59	58	122	112
1,161	1,080	1,048	2,241	1,913	g	Changes in inventories of finished goods, work-in-progress and stock-in-trade	513	481	534	994	912
180	176	169	356	340	h	Excise duty	94	92	87	186	178
1,439	2,233	1,245	4,172	3,437	i	Employee benefits expense	389	365	280	754	485
1,859	2,169	1,851	4,028	3,836	j	Depreciation and amortisation expense	890	884	797	1,774	1,608
8,375	9,893	7,937	18,268	16,811	k	Advertisement & sales promotion expenses	3,549	3,288	3,202	6,837	6,102
2,867	1,793	2,523	4,660	4,030	l	Other expenses	2,593	1,633	2,161	4,226	3,451
793	899	780	1,692	1,508	m	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1-2)	597	755	754	1,352	1,444
3,660	2,692	3,303	6,352	5,538	n	Other income	3,190	2,388	2,915	5,578	4,895
3	2	3	5	6	o	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	0	1	2	1	3
3,657	2,690	3,300	6,347	5,532	p	Finance costs	3,190	2,387	2,913	5,577	4,892
0	0	0	0	0	q	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	0	0	0	0	0
3,657	2,690	3,300	6,347	5,532	r	Exceptional items	3,190	2,387	2,913	5,577	4,892
380	296	332	676	573	s	Profit/ (Loss) from ordinary activities before tax (7-8)	(17)	41	3	24	29
3,277	2,994	2,968	5,671	4,959	t	Tax expense	3,207	2,346	2,910	5,553	4,863
0	0	0	0	0	u	Net Profit / (Loss) for the period (9-10)	0	0	0	0	0
70	48	58	118	96	v	Share of profit/ (loss) of associates	0	0	0	0	0
3,207	2,946	2,910	5,553	4,863	w	Minority interest	3,207	2,346	2,910	5,553	4,863
0	0	0	0	0	x	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (11+12-13)	3,207	2,346	2,910	5,553	4,863
3,207	2,946	2,910	5,553	4,863	y	Other Comprehensive Income (OCI)	3,207	2,346	2,910	5,553	4,863
3,907	3,907	3,907	3,907	3,907	z	Total Comprehensive Income (14+15)	3,907	3,907	3,907	3,907	3,907
8,21	6,01	7,45	14,21	12,45	aa	Paid-up equity share capital (Face Value Rs. 10/-)	8,21	6,01	7,45	14,21	12,45
8,21	6,01	7,45	14,21	12,45	ab	Earnings per share (not annualised):	8,21	6,01	7,45	14,21	12,45
8,21	6,01	7,45	14,21	12,45	ac	Basic (Rs.)	8,21	6,01	7,45	14,21	12,45
8,21	6,01	7,45	14,21	12,45	ad	Diluted (Rs.)	8,21	6,01	7,45	14,21	12,45

Notes :

- [1] The above results for the quarter ended September 30, 2016 were reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on October 25, 2016.
- [2] The above results have been prepared in accordance with the Companies [Indian Accounting Standards] Rules, 2015 [Ind AS] prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2016, the Company has for the first time adopted Ind AS with a transition date of April 1, 2015. There is a possibility that these financial results for the quarter/ six months may require adjustments before constituting the Final Ind AS financial statements as of and for the year ending March 31, 2017 due to changes in financial reporting requirements arising from new or revised standards or interpretations issued by Ministry of Company Affairs or changes in the use of one or more optional exemptions from full retrospective application as permitted under Ind AS 101.
- [3] The format for above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III [Division I] to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS. Pursuant to the circular the above results do not include Ind AS compliant results for the previous year ended March 31, 2016, as the same are not mandatory.
- [4] The Statutory Auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015. The Ind AS compliant corresponding figures of the previous year have not been subjected to review/ audit. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view.
- [5] The Company operates in one segment, namely "Consumer Products".
- [6] The reconciliation of Gross sales as reported in accordance with previous GAAP to that reported under Ind AS is given below:

Rupees in Lakhs CONSOLIDATED		Year to date figures for the current period ended 30/09/2015 [Unaudited]	Particulars	Rupees in Lakhs COMPANY	
3 Months ended 30/06/2015				3 Months ended 30/06/2015 [Unaudited]	Year to date figures for the current period ended 30/09/2015 [Unaudited]
11,159	22,227		Gross sales as per previous GAAP	2,740	5,241
764	1,489		Less : Trade promotion expenses [Regrouped from Advertisement & promotion expenses]	217	389
10,395	20,738		Gross sales as per Ind AS	2,523	4,852

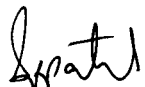
[7] The reconciliation of net profit reported in accordance with previous GAAP for corresponding 3 months ended September 30, 2015 and 6 months ended September 30, 2015 with total comprehensive income as reported in these results under Ind AS is given below:

Rupees in Lakhs CONSOLIDATED		Particulars	Rupees in Lakhs COMPANY	
3 Months ended 30/09/2015 [Unaudited]	Year to date figures for the current period ended 30/09/2015 [Unaudited]		3 Months ended 30/09/2015 [Unaudited]	Year to date figures for the current period ended 30/09/2015 [Unaudited]
2,911	4,863	Net profit as per previous GAAP	2,911	4,863
(0.64)	0.20	Add: Fair Valuation adjustments for financial assets	-	-
(0.03)	(0.06)	Less : Others	(0.03)	(0.05)
2,910	4,863	Net profit / Total comprehensive income as per Ind AS	2,911	4,863

Statement of Assets & Liabilities

Rupees in Lakhs	Particulars		Rupees in Lakhs
CONSOLIDATED			COMPANY
As at current half year end 30/09/2016			As at current half year end 30/09/2016
[Unaudited]			[Unaudited]
	A	ASSETS:	
	1	Non-Current Assets:	
	a	Fixed Assets :	
5,638	i	Property, Plant and Equipment	1,861
475	ii	Capital work-in-progress	1
2,282	iii	Goodwill	2,282
34	iv	Other Intangible Assets	12
	b	Financial Assets:	
0	i	Non- Current Investments	245
333	ii	Other Non-Current Financial Assets	92
5,381	c	Other Non-Current Assets	545
14,143		Total Non-Current Assets:	5,038
	2	Current Assets:	
2,785	a	Inventories	468
	b	Financial Assets:	
3,015	i	Current Investments	17,504
436	ii	Trade Receivables	41
6	iii	Cash and cash equivalents	4
41,309	iv	Bank Balances other than above	31,909
358	v	Other Current Financial Assets	56
1,468	c	Other Current Assets	685
49,377		Total Current Assets	50,667
63,520		TOTAL-ASSETS	55,705
	B	EQUITY AND LIABILITIES:	
	1	Equity:	
3,907	a	Equity Share Capital	3,907
49,363	b	Other Equity	49,363
53,270		Total Equity	53,270
950	2	Non-Controlling Interest	
	3	Non-Current Liabilities:	
	a	Financial Liabilities:	
48	i	Other Non-Current Financial Liabilities	47
104	b	Provisions	40
363	c	Deferred Tax Liabilities [Net]	88
515		Total Non-Current financial Liabilities	175
	4	Current Liabilities:	
	a	Financial Liabilities:	
6,956	i	Trade Payables	1,770
672	ii	Other Financial Liabilities	331
980	b	Other Current Liabilities	128
111	c	Provisions	31
66	d	Current Tax Liabilities [Net]	0
8,785		Total Current Liabilities	2,260
63,520		TOTAL EQUITY AND LIABILITIES	55,705

By Order of the Board,
For Zydus Wellness Limited,


 Dr. Sharvil P. Patel
 Chairman

Ahmedabad, October 25, 2016

Zydus Wellness

CIN-L15201GJ1994PLC023490

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NATIONAL STOCK EXCHANGE OF INDIA LIMITED

Exchange Plaza, Bandra Kurla Complex,

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Mumbai-400 051

Code: **ZYDUSWELL**

Re: Limited Review Report on the unaudited Financial Results for the quarter /
half year ended on September 30, 2016

Dear Sir,

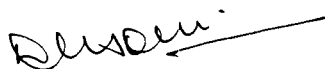
Please find attached herewith the limited review report on the unaudited financial results for the quarter / half year ended on June 30, 2016, by the Statutory Auditors, reviewed by the Audit Committee and taken on record by the Board of Directors today i.e. October 25, 2016 pursuant to Regulation No. 33[2][a] of the SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015.

Please receive the same in order and acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

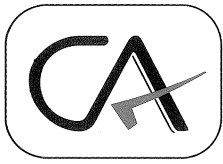
For, **ZYDUS WELLNESS LIMITED**



DHAVAL N. SONI
COMPANY SECRETARY



Encl.: As above



Limited Review Report on Quarterly & Year to Date Unaudited Consolidated Financial Results of Zydus Wellness Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

To
Board of Directors of
Zydus Wellness Limited

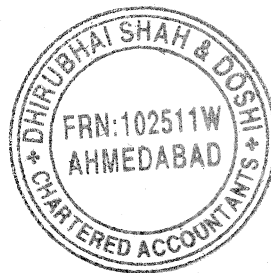
We have reviewed the accompanying Statement of unaudited consolidated financial results of Zydus Wellness Limited ("the Company") which includes the results of M/s. Zydus Wellness Sikkim, a Partnership Firm for the quarter ended September 30, 2016, & year to date from April 01, 2016 to September 30, 2016 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 25th October, 2016. Our responsibility is to issue a report on these financial statements based on our review.


We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

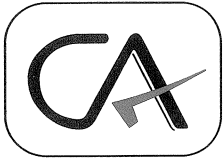
Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition & measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Ahmedabad
October 25, 2016



For, Dhirubhai Shah & Doshi
Chartered Accountants
Firm Registration No. 102511W


Kaushik D. Shah
Partner
M. No. 016502



Limited Review Report on Quarterly & Year to Date Unaudited Standalone Financial Results of Zydus Wellness Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

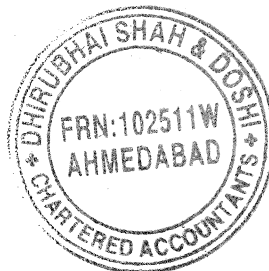
To
Board of Directors of
Zydus Wellness Limited

We have reviewed the accompanying statement of unaudited standalone financial results of Zydus Wellness Limited ('the Company') for the quarter ended September 30, 2016 & year to date from April 01, 2016 to September 30, 2016 ('the Statement') attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 25th October, 2016. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition & measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Ahmedabad
October 25, 2016

For, Dhirubhai Shah & Doshi
Chartered Accountants
Firm Registration No. 102511W

Kaushik D. Shah
Partner
M. No. 016502