

 **Karnataka Bank Ltd.**

Estd : 1924

CIN : L85110KA1924PLC001128

Regd. & Head Office
P.B. No. 599, Mahaveera Circle
Kankanady, Mangalore – 575 002

Phone : 0824 - 2228222 Fax : 0824-2225588
Website : www.karnatakabank.com
email : info@ktkbank.com

04.10.2016

SECRETARIAL DEPARTMENT

HO: SEC: 372 : 2016-17

1. The Manager
Listing Department
National Stock Exchange Of India Limited
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex, Bandra (E),
MUMBAI-400 051

2. The General Manager,
BSE Limited
Corporate Relationship Dept
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI-400 001

Dear Sir,

We enclose copy of the press communiqué released by us for your kind information.

Thank You,
Yours faithfully,


(Y V Balachandra)
COMPANY SECRETARY



Karnataka Bank Ltd.

Your Family Bank, Across India.

Regd. & Head Office
P. B. No.599, Mahaveera Circle
Kankanady
Mangaluru – 575 002

Phone : 0824-2228222 Fax: 0824-2225587
E-Mail : plgdev@ktkbank.com
Website : www.karnatakabank.com
CIN : L85110KA1924PLC001128

PLANNING AND DEVELOPMENT DEPARTMENT

PRESS RELEASE

04-10-2016

Karnataka Bank launches "Home and Car Loans festival."

The Karnataka Bank Limited ("Bank") has launched a Pan India special campaign for home and car loans. The loans extended during the campaign period from 01-10-2016 to 31-03-2017 will have the benefit of lower interest rate as compared to the ones currently offered by the Bank, longer loan period, lower EMIs and quick sanction. The interest on housing loans has been slashed by 20 basis point w.e.f. 1st October, 2016 and is 9.50% for loans up to Rs.300.00 lakh and 9.70% for loans above Rs.300.00 lakh up to Rs.500.00 lakh. Interest on car loans has also been reduced by 20 basis points and is now 10.25% p.a.

On the occasion, Sri. P. Jayarama Bhat, MD & CEO of the Bank said that the rate of interest now offered is competitive in the market and requested the clients to take it as a festival bonanza.



Srinivas Deshpande

CHIEF MANAGER - PUBLIC RELATIONS