



ISL CONSULTING LIMITED

CIN: L67120GJ1993PLC086576

Regd Office: 501, 5th Floor, Abhijeet-II, Above Standard Chartered Bank, Nr. Mithakhali Six Road,
Ahmedabad-380009 Ph: 079-40030351/40030352 Fax: 079-30077352

Email: innogroup@gmail.com Website: www.islconsulting.in

October 24, 2016

To,
The Manager - DCS
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir,

SUB: Financial results and Limited review report for the quarter and half year ended September 30, 2016

Scrip Code: 511609


We have herewith enclosed the unaudited financial Results for quarter and half year ended September 30, 2016 along with limited review Report under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information please.

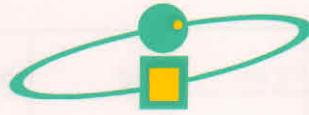
Thanking You,

Yours Faithfully,

For, ISL CONSULTING LIMITED


CS Bhanupriya Katta
Compliance Officer





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Statement of Standalone Unaudited Financial Results For The Quarter Ended On 30th September, 2016

PART -I							(Rs.in 'Lakhs)
Sr. No.	Particulars	3 months ended	Preceeding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for Current period ended	Year to date figures for previous year ended	Previous Year ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
(a)	Net sales/income from operations (Net of excise duty)	308.58	139.39	163.16	1901.15	297.92	1751.10
(b)	Other operating income	1.42	8.50	8.55	24.73	15.39	30.15
	Total income from operations (net)	309.99	147.89	171.71	1925.87	313.31	1781.25
2	Expenses						
(a)	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
(b)	Purchases of stock-in-trade	380.79	42.15	237.92	1732.44	426.58	1736.08
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-58.46	79.58	-50.48	49.07	-65.13	-37.18
(d)	Employee benefits expense	6.84	6.35	5.16	25.20	10.23	24.07
(e)	Depreciation and amortisation expense	0.09	0.09	0.09	0.65	0.17	0.65
(f)	Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	6.18	10.71	7.58	33.11	17.86	32.94
	Total expenses	335.44	138.88	200.28	1840.48	389.71	1756.56
3	Profit / (Loss) from operations before other income, finance costs and exceptional	-25.45	9.01	-28.57	85.39	-76.41	24.69
4	Other income	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items	-25.45	9.01	-28.57	85.39	-76.41	24.69
6	Finance costs	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items(5+6)	-25.45	9.01	-28.57	85.39	-76.41	24.69
8	Exceptional items	0.00	0.00	0.00	1.75	0.00	1.75
9	Profit / (Loss) from ordinary activities before tax (7+8)	-25.45	9.01	-28.57	83.64	-76.41	22.94
10	Tax expense	0.00	0.00	0.00	7.00	0.00	0.23

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11	Net Profit / (Loss) from ordinary activities	-25.45	9.01	-28.57	76.64	-76.41	22.71
12	Extraordinary items (net of tax expense Rs. _____ Lakhs)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 + 12)	-25.45	9.01	-28.57	76.64	-76.41	22.71
14	Share of profit / (loss) of associates*						
15	Minority interest *						
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	-25.45	9.01	-28.57	76.64	-76.41	22.71
17	Paid-up equity share capital (Face Value of Rs. 10 each)	1200.00	1200.00	1200.00	1200.00	1200.00	1200.00
18	Reserve excluding Revaluation Reserves as	-35.81	-35.81	-35.81	-35.81	-35.81	-35.81
19 (i)	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not						
(a)	Basic	-0.21	0.08	-0.24	0.64	-0.64	0.19
(b)	Diluted	-0.21	0.08	-0.24	0.64	-0.64	0.19
19(ii)	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not						
(a)	Basic	-0.21	0.08	-0.24	0.64	-0.64	0.19
(b)	Diluted	-0.21	0.08	-0.24	0.64	-0.64	0.19

Notes:

- The above financial results have been approved by audit committee and taken on record by the Board of Directors at their Meeting held on 24.10.2016
- The company has only one segment-dealing in Securities, futures commodities, other financial product and consulting.

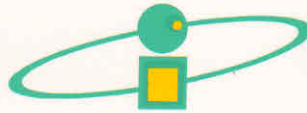
Date : 24.10.2016
Place: Ahmedabad

For, ISL Consulting Limited



Ankit J. Shah

Ankit J. Shah
Managing Director
DIN: 02695987



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STATEMENT OF ASSETS AND LIABILITIES

(Rs. In 'Lakhs)

Standalone Statement of Assets and Liabilities Particular		As at 30/09/2016 (Unaudited)	As at 31/03/2016 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1200.00	1200.00
	(b) Reserves and surplus	-59.08	-35.81
	(c) Money received against share warrants	0.00	0.00
	Sub-total - Shareholders' funds	1140.92	1164.19
2	Share application money pending allotment		
3	Minority interest *		
4	Non-current liabilities		
	(a) Long-term borrowings	0.00	0.00
	(b) Deferred tax liabilities (net)	0.00	0.00
	(c) Other long-term liabilities	0.00	0.00
	(d) Long-term provisions	0.00	0.00
	Sub-total - Non-current liabilities	0.00	0.00
5	Current liabilities		
	(a) Short-term borrowings		0.00
	(b) Trade payables	-3.69	4.33
	(c) Other current liabilities	0.25	0.23
	(d) Short-term provisions	7.04	0.33
	Sub-total - Current liabilities	3.61	4.89
	TOTAL - EQUITY AND LIABILITIES	1144.52	1169.08
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	1.02	1.10
	(b) Goodwill on consolidation *	0.00	0.00
	(c) Non-current investments	31.22	31.22
	(d) Deferred tax assets (net)	0.34	0.32
	(e) Long-term loans and advances	12.55	7.55
	(f) Other non-current assets	0.00	0.00
	Sub-total - Non-current assets	45.14	40.19
2	Current assets		
	(a) Current investments	0.00	0.00
	(b) Inventories	244.19	265.30
	(c) Trade receivables	56.30	110.00
	(d) Cash and cash equivalents	198.69	39.55
	(e) Short-term loans and advances	576.99	690.84
	(f) Other current assets	23.21	23.20
	Sub-total - Current assets	1099.39	1128.89
	TOTAL - ASSETS	1144.52	1169.08

By order of the Board
For, ISL Consulting Limited

As Shah
Ankit J. Shah
Managing Director
DIN: 02695987



Date : 24.10.2016
Place: Ahmedabad

Bihari Shah & Co.

Chartered Accountants

Bihari B. Shah

B.Com F.C.A.

Partner

M. : 98250 61032

Hardik B. Shah

B.com, L.L.B, F.C.A.

Partner

M. : 98795 61032

LIMITED REVIEW REPORT

To
The Board of Directors
ISL Consulting Limited

We have reviewed the accompanying statement of unaudited financial results of **ISL Consulting Limited** for the period ended 30th September 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bihari Shah & Co.
Chartered Accountants

Bihari B. Shah

Bihari B. Shah

Partner

Membership Number: 007058

Place: Ahmedabad

Date: 24th October, 2016

