

THE RAVALGAON SUGAR FARM LTD.

Regd. Office & Factory: P.O. Ravalgaon - 423108, Taluka: Malegaon, Dist: Nasik, Maharashtra
Corporate Office: 52, 5th Floor, Maker Tower 'F', Cuffe Parade, Mumbai - 400 005 Tel: (022) 22184291
CIN – L01110MH1933PLC001930

24-Oct-2016

To,
Bombay Stock Exchange Ltd.
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400 001

Dear Sir,

Sub: Proceedings of Annual General Meeting

In accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 enclosed please find the proceedings of the Annual General Meeting held on 28th September 2016.

Kindly acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

For The Ravalgaon Sugar Farm Ltd.



Snehal J. Shah
Group Chief Financial Officer

Enclosed: As above.

THE RAVALGAON SUGAR FARM LTD

81st ANNUAL GENERAL MEETING

Date: 28th September 2016 TIME: 10:30 am

1. Mr. H. P. Gandhi, Director took the chair for the 81st Annual General Meeting.

The Chairman announced that the meeting was called on Wednesday, 21st September 2016 wherein requisite quorum was not present, thus meeting was adjourned to same day in the next week at the same time and place ie today, 28th September 2016.

Today, at the adjourned meeting the quorum present is Nine members which is less than the required quorum. However as per the provisions of the Articles of Association and Section 103 of the Companies Act, 2013, the members present at the adjourned meeting constitute the quorum.

The Chairman then called the meeting to order.

I am happy to welcome you all at the 81st Annual General Meeting of your Company THE RAVALGAON SUGAR FARM LTD. As the Members present constitutes the quorum, I call the Meeting to order.

2. The Chairman then to introduce the members sitting on the dais.

I introduce myself and other members sitting on dais. I am Mr. H. P. Gandhi, Director of the Company, and on my left Mr. B. N. Pawar on my right Mr. Devendra Kulkarni.

3. The Chairman to request Mr. _____ / Mr. _____ to read the Auditors Report.

With your permission I take the notice of the Meeting as read. I also inform all the members that the Register of Directors' shareholding is available for inspection of members.

4. Mr. Devendra Kulkarni to read the Auditors' Report

I now request Mr. Devendra Kulkarni to read the Auditors' Report.

Chairman then Delivered his Speech.

Thank you Mr. H. P. Gandhi

5. The Chairman then to take up the Item No. 1 of the Notice regarding adoption of Audited Financial Statements of the Company for the year ended 31st March 2016 for consideration and adoption by the members.

Now, I put the following Ordinary Resolution for your consideration and adoption regarding the Audited Financial Statements for the year ended 31st March 2016 along with the Report of the Directors and Auditors thereon.

"RESOLVED THAT the Audited Profit & Loss Account of the Company for the year ended 31st March 2016 and the Balance Sheet as at that date and the reports of the Directors and Auditors thereon be and are hereby approved and adopted."

Any questions / clarification on the Financial Statements for the year ended 31st March 2016?

(Mr. H. P. Gandhi and Mr. B. N. Pawar to gave replies to query)

The Ordinary Resolution is proposed by Mr. Abhaykumar Baranth.

The Ordinary Resolution is seconded by Mr. P. H. Shah

I now put this Resolution to vote.

Please raise your hands in favour of the Resolution.

- 6 The Chairman then to take up the Item No. 2 of the Notice regarding the annual ratification of appointment of Auditors, M/s V. Sankar Aiyar & Co. Chartered Accounts as Statutory Auditors of the Company.

Any body against it?

Carried unanimously/ Requisite majority.
I now take up the Item No. 2 of the Notice pertaining to annual ratification of appointment of Auditors, M/s V Sankar Aiyar & Co. Chartered Accountants, the retiring Auditors of the Company.

"RESOLVED THAT pursuant to provisions of Sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013, the appointment of M/s V. Sankar Aiyar & Co. Chartered Accountants (Registration No. 109208W), as the Statutory Auditors of the Company be and is hereby ratified by the shareholders, to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting of the Company at such remuneration as shall be fixed by the Board of Directors of the company."

The Ordinary Resolution is proposed by Mr. Devendra Kulkarni

The Ordinary Resolution is seconded by Mr Ninad Kulkarni

I now put the Ordinary Resolution to vote.

Please raise your hands if you are in favour of the resolution.

Anybody against it?

- 7 The Chairman then to take up Item No. 3 of the Notice regarding appointment of Mr. H. P. Gandhi (DIN 07090817), as Director of the Company.

Carried unanimously/ Requisite majority.
I put the following ordinary resolution for your consideration regarding the appointment of Mr. H. P. Gandhi, Director of the Company liable to retire by rotation.

"RESOLVED THAT pursuant to provisions of Sections 149, 152 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014

The Ordinary Resolution is proposed by Mr. A. M. Baranth

The Ordinary Resolution is seconded by Mr. B. N. Pawar.

I now put the Resolution to vote.

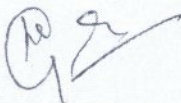
Please raise your hands if you are in favour of the resolution.

Anybody against it?

- 8 The Chairman then to take up Item No. 4 of the Notice regarding re-appointment of Mr. Nihal Doshi, Executive Director along with remuneration.

Carried unanimously / requisite majority.
I put the following ordinary resolution for your consideration regarding reappointment of Mr. Nihal Doshi, Executive Director of the Company.

"RESOLVED THAT in accordance with the provisions of sections 198, 269, 309, 310 and 311 read with Schedule XIII and all other applicable provisions, if any, of the Companies Act, 1956 (including any statutory modification(s) or re enactments thereof, for the time being in force) and subject to the approval of the Central Government, the consent of the Company be and is hereby accorded to (1) reappointment of Mr. Nihal Doshi as Executive Director of the Company for a period of five years with effect from



1st January 2016 till 31st December 2020 and (2) to draft agreement containing terms and conditions including the remuneration and perquisites payable to Mr. Nihal, Doshi as the Executive Director of the Company.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby further authorized to vary or increase the remuneration or perquisites including the value thereof as specified in the draft agreement to the extent the Board of Directors may consider appropriate and as may be permitted and authorized in accordance with provisions under the Companies Act, 1956 for the time being in force, provided however that, the remuneration payable to Shri Nihal Doshi, Executive Director, shall be as permissible under the Companies Act, 1956 including under Schedule XIII to the Companies Act, 1956 or any amendments thereto or any statutory modifications or re enactment(s) thereof and/or any rules or regulations framed there under and to suitably modify the above agreement between the Company and Shri Nihal Doshi to give effect to such variation or increase as the case may be.

RESOLVED FURTHER THAT in the event of loss or inadequacy of profits in any financial year of the Company during the term of Shri Nihal Doshi's office as Executive Director of the Company, Shri Nihal Doshi be paid the above referred remuneration and perquisites as Minimum Remuneration by way of salary, allowance and perquisite or such other remuneration as may be permissible under the Companies Act, 1956 or any rules or regulations framed there under or as may be permissible under the approval obtained, if any, from the Central Government, not being less than the remuneration prescribed under Schedule XIII of the Companies Act, 1956 from time to time.

The Special Resolution is proposed by Mr. B. N. Pawar.

The Special Resolution is seconded by Mr. P. H. Shah

Now I put the Resolution to Vote

Please raise your hand if you are in favour of the resolution.

Anybody against it?

Carried unanimously / with requisite majority.

I request Mr. Gangwal – Scrutinizer to read the E-voting Results and the Report.

11 The Chairman then to declare the e-Voting Results and Report

12 Mr. Gangwal to read the Report.

Thank you, Mr. H. P. Gandhi.

13 The Chairman then to thank the Members

I thank you all for your co-operation in conducting this meeting.

For The Ravalgaon Sugar Farm Ltd.


Chairman