

GARWARE MARINE INDUSTRIES LIMITED

Regd. Office : 102 Buldarch Wisteria, 1st Floor, Ram Maruti Road, Dadar (W), Mumbai - 400 028 Tel: 91-22-24364024
Corp. Office: 101, Swapnabhoomi, 'A' Wing, S. K. Bole Road, Dadar (W), Mumbai - 400 028 Tel: 91-22-24234000, Fax : +91-22-24362764
CIN NO : L12235MH1975PLC018481

Ref:GMIL/2016/055

September 30, 2016

BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai 400 001.

- Scrip Code : 509563

Dear Sirs,

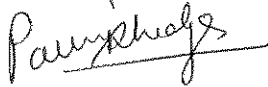
Sub: Outcome of 38th Annual General Meeting

This is to inform you that at the 38th Annual General Meeting of the Company held today (30.09.2016), the following resolutions were passed by vast majority:

1. Adoption of Audited Accounts for the year ended 31st March, 2016 together with Auditors' Report and Directors' Report thereon.
2. Re-election of Mr.Aditya A. Garware as Director.
3. Re-appointment of Messrs.Raman S.Shah & Associates as Statutory Auditors.
4. Appointment of Mr.Sanjay V Chinai as Independent Director of the Company to hold Office for 5 consecutive years.
5. Revision in the Remuneration (downward) to Mr.Shyamsunder V. Atre, Executive Director.

Thanking you,

Yours faithfully,
For GARWARE MARINE INDUSTRIES LTD.



PALLAVI SHEDGE
COMPANY SECRETARY.

Encl: Scrutinizer's Report



Email: secretarial@garwaremarine.com / garware.marine@gmail.com / investorredressal@garwaremarine.com / gmlmum@gmail.com
Website: www.garwaremarine.com

PLEASE ADDRESS ALL COMMUNICATION TO THE COMPANY AND NOT TO INDIVIDUALS



SHREEPAD M. KORDE

M. Com., L.L.B., A.C.S.
COMPANY SECRETARY

Seeta Sadan, Bal Govinddas Road, Mumbai - 400 016. Tel.: 24228039 • Mobile : 9833748505

**REPORT OF THE SCRUTINIZER
FORM NO MGT-13**

(Pursuant to section 109 of Companies Act 2013 and rule 21(2) of the Companies (Management & Administration) Rules, 2014.)

Mr. Aditya A. Garware,
Chairman,
Garware Marine Industries Limited,
Mumbai.

**38th Annual General Meeting of the Equity shareholders of
Garware Marine Industries Limited
Held on Friday, 30th September, 2016 at 11.30 a.m. at Garware Sabhagriha,
F.P.H. Building, Lala Lajpatrai Marg, Mumbai-400034.**

Respected Sir,

Sub: Consolidated Scrutinizer's report on remote e-voting and physical ballot voting in person at the venue pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended by the Companies (Management and Administration) Rules, 2015.

I was appointed as scrutinizer for the purpose of the remote e-voting and physical ballot voting in person at the venue on the day of the meeting in respect of the under mentioned resolutions placed for consideration at the 38th Annual General Meeting of the members of Garware Marine Industries Limited having its registered office at 102, Buildarch Wisteria, 1st Floor, Ram Maruti Road, Dadar (W), Mumbai-400028 (collectively referred to as Poll), which was held on Friday, 30th September, 2016 at 11.30 a.m. at Garware Sabhagriha, FPH Building, Lala Lajpatrai Marg, Haji Ali, Mumbai - 400034 and submit my report as under:-

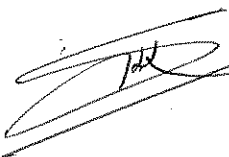
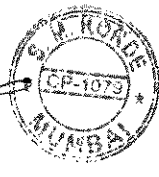
To enable wider participation of shareholders, pursuant to the provisions of Section 108 of the Companies Act, 2013 and the Rules framed thereunder and as required under the Listing Agreement, the Company had provided e-voting and physical ballot facility to its shareholders. The remote e-voting commenced on Tuesday - 27th September, 2016 at 10.00 a.m. and ended on Thursday, 29th September, 2016 at 5.00 p.m.

After the time fixed by the Chairman for closing the poll through ballot cast in person at the Annual General Meeting, the reports were generated.

The polling was completed and the system locked in my presence.

Subsequently, the votes cast were reconciled with the records received from Central Depository Services (India) Limited and the records maintained by the Company and its Registrar and Transfer Agents and the authorizations/proxies lodged with the Company.

The ballots which were incomplete and/or which were otherwise found defective have been treated as invalid.

: 2 :

The result of the poll is as under:-

Sr. No.	Resolution No. and Subject Matter	In favour		Against		Invalid	
		No of Votes	%	No of Votes	%	No of cases	%
1.	Adoption of the Audited Balance Sheet Accounts as at 31 st March, 2016 and Statement of Profit and Loss for the year ended on that date together with the Directors' and Auditors' Report thereon.	27,26,697	100.00	-	-	1	0
2.	Appointment of Mr. Aditya A. Garware as a Director, who retires by rotation.	27,26,697	100.00	-	-	1	0
3.	Re-appointment of M/s. Raman S. Shah & Associates as Statutory Auditors and to fix their remuneration.	27,26,697	100.00	-	-	1	0
4.	Appointment of Mr. Sanjay V. Chinai as Independent Director of the Company.	27,26,647	100.00 (Rounded)	50	-	1	0
5.	Revision in the remuneration payable to Mr. Shyamsunder V. Atre, Executive Director of the Company.	27,26,697	100.00	-	-	1	0

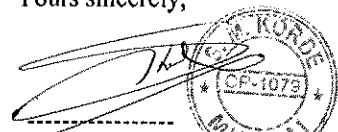
All the aforesaid resolutions were duly proposed and seconded and put to vote at the meeting.

The poll papers, statements, ballot papers and other related documents have been sealed and handed over to the Company Secretary authorized by the Board, for safe custody.

You may declare and announce the result of the poll in respect of the subject resolutions to the members and all other Authorities as stipulated under the Law.

Thanking You,

Yours sincerely,

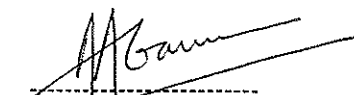

Shreepad M. Korde

C.P.1079

Place : Mumbai.

Dated : 30th September, 2016

For GARWARE MARINE INDUSTRIES LIMITED


Aditya A. Garware

CHAIRMAN