

Rane (Madras) Limited



RML / SE/ 30 / 2016-17

October 24, 2016

BSE Limited Corporate Relationship Department, 1st Floor, New Trading Ring, P J Towers, Dalal Street, Mumbai 400 001	National Stock Exchange of India Ltd. Listing Department Exchange Plaza, 5 th Floor, Plot No.C/1, 'G' Block, Bandra Kurla Complex Bandra (E), Mumbai - 400 051.
Code No. 532661	Code : RML

Dear Sir / Madam,

Sub: Change in Directors/ Board – Appointment of director

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR)

The board of directors of the Company at the meeting held today October 24, 2016 have inter alia approved appointment of Mr. Pradip Kumar Bishnoi (DIN : 00732640) as Additional Director (Independent) on the board effective from October 24, 2016.

The details of the appointment are as follows:

S.no	Particulars	Details
1	Reason for change	Appointment as additional director (independent)
2	Date of appointment	Effective October 24, 2016
3	Brief profile of the director	Mr. Pradip Kumar Bishnoi (DIN : 00732640), is a graduate petroleum engineer and holds Masters' Degree in Business Management from IIM Ahmedabad. He was the ex-Chairman & Managing Director of Rashtriya Ispat Nigam Ltd and ex- Member of Petroleum & Natural Gas Regulatory Board. He has also headed Balmer Lawrie & Co Ltd, Kolkata as its Managing Director. Mr. Bishnoi has over 40 years of rich experience and has insights into industries like Coal, Iron Ore, Plastic Packaging, Forging, Lubricants, Litho – printing, Leasing / NBFC etc.,. He had also held leadership positions across these industries including handling of board level processes in multi-nationality situation. Mr Bishnoi is also a recipient of Gold Medal from the Prime Minister of India in recognition of his work at the '95th Indian Science Congress, Vizag – 2008'.
4	Disclosure of relationships between directors	Mr. Pradip Kumar Bishnoi is not related to any of directors on the board of the Company.
5	Remarks	Mr. Pradip Kumar Bishnoi fulfills the criteria for determining qualifications and positive attributes for an independent director. The board of directors has appointed him as an additional director (independent) based on the recommendations of Nomination and Remuneration Committee.

We request you to take the above on record and note the compliance under above referred regulations of SEBI LODR.

Thanking you.

Yours faithfully
For Rane (Madras) Limited

Siva Chandrasekaran
Executive Vice President – Secretarial & Legal

