

# RUPEE FINANCE & MANAGEMENT PVT LTD

NEW PRAKASH CINEMA , N.M.JOSHI MARG, LOWER PAREL, MUMBAI – 400 011

CIN- U74140MH1990PTC058903

E.Mail ID- anil.goyal@ew.esselgroup.com

27 October, 2016

Corporate Service Department <b>BSE Limited</b> 25 <sup>th</sup> Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001	The Listing Department <b>National Stock Exchange of India Ltd</b> Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai 400 051
<a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a>	<a href="mailto:cmlist@nse.co.in">cmlist@nse.co.in</a>
Scrip: Equity 500135, NCDs 951429 & 951430	Trading Symbol: ESSELPACK

Dear Sirs,

**Ref: Disclosure under Regulation 10(6) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

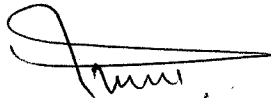
Pursuant to Regulation 10(6) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (hereinafter referred to as 'SEBI (SAST), 2011') we wish to inform you that Company has allotted 88,829 equity shares of Essel Propack Limited, a company listed on your stock exchange to Rupee Finance Management Pvt Ltd, on the 25<sup>th</sup> day of October, 2016 pursuant to Scheme of Amalgamation and Arrangement of Whitehills Advisory Services Private Limited and Essel Propack Limited with their respective shareholders approved by the Hon'ble Court of Judicature at Bombay. In this connection, please find enclosed the disclosure as per regulation 10(6) of the SEBI (SAST), 2011.

Request you to kindly take the same on record and oblige.

Thanking you,

Yours faithfully,

**For Rupee Finance Management Pvt Ltd**



**Sunil Singhal**

**Director**

Encl: As above.

**Format for Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1.	Name of the Target Company (TC)	Essel Propack Limited	
2.	Name of the acquirer(s)	Rupee Finance and Management Private Ltd	
3.	Name of the stock exchange where shares of the TC are listed	National Stock Exchange of India Limited BSE Limited	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Equity shares allotted pursuant to the Scheme of Amalgamation approved by the High Court of Judicature at Bombay vide its order dated September 01, 2016.	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(d)(ii)	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so,  – Whether disclosure was made and whether it was made within the timeline specified under the regulations.  – Date of filing with the stock exchange.	Not applicable	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor / seller	Not applicable	Not applicable
	b. Date of acquisition		
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above		
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC		
	e. Price at which shares are proposed to be acquired / actually acquired		

8. Shareholding details	Pre-Transaction		Post-Transaction	
	No. of shares held	% w.r.t. to total share capital of TC	No. of shares held	% w.r.t. to total share capital of TC
- Each Acquirer / Transferee(**)	100	0.00	88,929	0.06%
- Each Seller / Transferor (**)	NA	NA	NA	NA

**Note:**

1. Shareholding of each entity shall be shown separately and then collectively in a group.

The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

2. Pursuant to the scheme of Amalgamation approved by the High Court of Judicature at Bombay vide its order dated September 01, 2016 between Whitehills Advisory Services Private Limited (Transferor) with Essel Propack Limited (Transferee Company), all the shares allotted to the Transferee rank pari passu with the existing shares in all respects.

**For Rupee Finance Management Pvt Ltd**

  
**Sunil Singhal**  
**Director**

Place: Mumbai

Date: October 27, 2016