



MILLS : GOBI MAIN ROAD,  
PUDUSURIPALAYAM,  
NAMBIYUR - 638 458.  
GOBI (TK), ERODE (Dt.)  
TAMILNADU, INDIA.  
PHONE : 04285 - 267201, 267301  
FAX : 04285 - 267565  
E-mail : mill@amarjothi.net  
ajsmill@yahoo.com

26<sup>th</sup> October 2016

To,

The Deputy General Manager,  
Bombay Stock Exchange Limited,  
Floor 25, PJ Towers,  
Dalal Street, Mumbai – 400 001.

E-Mail : [corp.compliance@bseindia.com](mailto:corp.compliance@bseindia.com) , [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)

Dear Sir,

Outcome of the Board Meeting

The Meeting Commenced at 10.00 a.m. and concluded at 11.30 a.m.  
Sub : Submission of Limited Review Report and Un-Audited Financial Results for the Quarter /Half year ended 30th September 2016 under the Reg 33 of SEBI (LODR) Regulations, 2015 As per the requirement, we are herewith submitting the Limited Review Report and Un-audited Financial Results.

The Board of Directors at its meeting held on 26th October 2016 has inter-alia taken following decisions:

1. Taken on record of Unaudited Financial Results for the Quarter ended 30th September 2016.
2. Taken on record of Limited Review Report for the Quarter ended 30th September 2016

Please find the attachment.  
Kindly acknowledge the receipt .  
Thanking You.

Yours Faithfully,  
For Amarjothi Spinning Mills Limited,

P.Singaravelu,

Chief Financial Officer

Regd. Office

Amarjothi House  
157, Kumaran Road  
Tirupur 641601  
Tamilnadu, India

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CST : 440691 / 21.09.1990  
TIN : 33632960864  
PAN : AAFCA7082C  
IECODE : 3291003012

**AMARJOTHI SPINNING MILLS LTD.,**  
**Regd. Office : 157 KUMARAN ROAD**  
**TIRUPUR - 641 601.**

PART I

Statement of Standalone Unaudited Results for the Quarter ended September 30, 2016

S. No.	Particulars	3 Months Ended 30.09.2016	Preceding 3 Months ended 30.06.2016	Corresponding 3 months ended in the previous year 30.09.2015	Year to date figures for current period ended 30.09.2016	Year to date figures for Previous period ended 30.09.2015	Previous year ended 31.03.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		(Rupees In Lakhs)					
1	Revenue from operations						
	(a) Net sales/Revenue from operations (Net of excise duty)	5381.66	6132.13	5180.91	11513.79	10811.10	19413.51
	(b) Other operating Revenue	0.00	0.00	0.00	0.00	0.00	0.00
	Total Revenue from operations (net)	5381.66	6132.13	5180.91	11513.79	10811.10	19413.51
2	Expenses						
	(a) Cost of materials consumed	2478.00	3126.46	2295.09	5604.46	4576.31	8737.60
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-156.85	439.47	597.86	282.62	1552.42	1775.88
	(d) Employee benefit expense	223.84	218.53	232.91	442.37	467.37	941.33
	(e) Depreciation and amortisation expense	308.57	311.79	338.78	620.36	676.90	1318.31
	(f) Other expenses	1509.07	1128.76	1124.38	2637.83	2240.12	4640.88
	Total expenses	4362.63	5225.01	4589.02	9587.64	9513.12	17414.00
3	Profit/(Loss) from operations before other income, finance costs and exceptional items	1019.03	907.12	591.89	1926.15	1297.98	1999.51
4	Other income	68.90	29.96	43.77	98.86	103.51	247.73
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items	1087.93	937.08	635.66	2025.01	1401.49	2247.24
6	Finance costs	295.31	303.65	325.58	598.96	671.38	1318.47
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items	792.62	633.43	310.08	1426.05	730.11	928.77
8	Prior Period Items before Tax	0.00	0.00	0.00	0.00	0.00	0.00
9	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
10	Profit / (Loss) from ordinary activities before tax	792.62	633.43	310.08	1426.05	730.11	928.77
11	Tax expense	158.59	126.74	63.22	285.32	146.08	67.80
12	Net Profit/(Loss) from ordinary activities after tax	634.03	506.69	246.86	1140.73	584.03	860.97
13	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
14	Net Profit/(Loss) for the period from Continuing Operations	634.03	506.69	246.86	1140.73	584.03	860.97
15	Profit (Loss) from Discontinuing Operations before Tax	0.00	0.00	0.00	0.00	0.00	0.00
16	Tax Expense of Discontinuing Operations	0.00	0.00	0.00	0.00	0.00	0.00
17	Net Profit (Loss) from Discontinuing Operation after Tax	0.00	0.00	0.00	0.00	0.00	0.00
18	Profit (Loss) for period before Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00
19	Share of profit/(loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
20	Profit/ (Loss) of Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00
21	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates	634.03	506.69	246.86	1140.73	584.03	860.97
22	Details of Equity Share Capital	675.00	675.00	675.00	675.00	675.00	675.00
	Paid up Equity Share Capital	6750000	6750000	6750000	6750000	6750000	6750000
	Face Value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00	10.00
23	Details of Debt Securities						
	Paid up Debt Capital	0.00	0.00	0.00	0.00	0.00	0.00
	Face Value of Debt Securities	0.00	0.00	0.00	0.00	0.00	0.00
24	Reserves Excluding Revaluation Reserve						7968.20
25	Debenture Redemption Reserve						
26	Earnings Per Share						
i.	Earnings per share before extraordinary Items						
	Basic Earnings per share before extraordinary Items	9.39	7.51	3.66	16.90	8.65	12.76
	Diluted Earnings per Share before extraordinary Items	9.39	7.51	3.66	16.90	8.65	12.76
ii.	Earnings per share After extraordinary Items						
	Basic Earnings per share after extraordinary Items	9.39	7.51	3.66	16.90	8.65	12.76
	Diluted Earnings per Share after extraordinary Items	9.39	7.51	3.66	16.90	8.65	12.76
27	Debt Equity Ratio						
28	Debt Service Coverage Ratio						
29	Interest Service Coverage Ratio						
20	Disclosure of Notes on Financial Results						


Standalone/Consolidated Statement of Assets and Liabilities		As at current Quarter ended 30.09.2016	As at (previous year end) 31.03.2016
Particulars			
<b>EQUITY AND LIABILITIES</b>			
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share capital	675.00	675.00
	(b) Reserves and surplus	9394.60	7968.20
	(c) Money received against share warrants	0	0.00
	Total - Shareholders' funds	10069.60	8643.20
<b>2</b>	Share application money pending allotment		
<b>3</b>	Deferred Government grants		
<b>4</b>	Minority interest		
<b>5</b>	<b>Non-current liabilities</b>		
	Long-term borrowings	6461.49	6029.08
	Deferred tax liabilities (net)	1474.80	1474.80
	Foreign Currency Monetary Item Translation difference Liability account	0	0.00
	Other long-term liabilities	0.00	0.00
	Long-term provisions	0.00	0.00
	Total - Non-current liabilities	7936.29	7503.88
<b>6</b>	<b>Current liabilities</b>		
	Short-term borrowings	69.84	1661.26
	Trade payables	182.04	342.26
	Other current liabilities	194.95	214.57
	Short-term provisions	591.53	581.71
	Total - Current liabilities	1038.36	2799.80
	<b>TOTAL - EQUITY AND LIABILITIES</b>	19044.25	18946.88
<b>ASSETS</b>			
<b>1</b>	<b>Non-current assets</b>		
(i)	<b>Fixed assets</b>		
	Tangible assets	10060.44	10644.66
	Producing Properties		
	Intangible assets		
	Reproducing Properties		
	Tangible assets Capital Work In Progress		
	Intangible assets under development or Work in progress	493.84	493.84
(ii)	Non Current Investments	280.21	281.00
(iii)	Goodwill on consolidation	0.00	0.00
(iv)	Deferred tax assets (net)	0.00	0.00
(v)	Foreign Currency Monetary Item Translation difference Asset Current	0.00	0.00
(vi)	Long-term loans and advances	0.00	0.00
(vii)	Other non-current assets	1.13	1.13
	Total - Non-current assets	10835.62	11420.63
<b>2</b>	<b>Current assets</b>		
	Current investments	0.00	0.00
	Inventories	2870.76	4474.13
	Trade receivables	2543.87	2019.85
	Cash and Bank Balances	1791.58	128.16
	Short-term loans and advances	1002.42	904.11
	Other current assets	0.00	0.00
	Total - Current assets	8208.63	7526.25
	<b>TOTAL - ASSETS</b>	19044.25	18946.88
* Applicable in the case of consolidated statement of assets and liabilities.			
<b>Notes:</b>		<b>0.00</b>	<b>0.00</b>
<b>1</b>	The above results after their review by the Audit Committee were taken on record by the Board of Directors in their meeting held on 26 <sup>th</sup> October, 2016		
<b>2</b>	Provision for Deferred Tax & Managerial Remuneration over and above the Minimum payable will be made at the Financial Year end.		
<b>3</b>	In accordance with the requirement of regulation 33 of SEBI (LODR) Regulations 2015 with the stock Exchanges, the financial result of the quarter ended 30 <sup>th</sup> September 2016 have been subject to Limited Review by the Statutory Auditors of the company.		
<b>4</b>	The Operations of the Company relates to only one Segment namely, yarn manufacturing.		
(BY ORDER OF THE BOARD) For Amarjothi Spinning Mills Ltd.,			
Place: Tirupur			
Date: 26.10.2016	N.RAJAN Chairman		

To,  
The Board of Directors,  
AMARJOTHI SPINNING MILLS LIMITED,  
Tirupur.

**LIMITED REVIEW REPORT.**

1. I have reviewed the accompanying statement of unaudited financial results of M/s AMARJOTHI SPINNING MILLS LIMITED for the quarter ended 30.09.2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement of financial results is the responsibility of the Company's Management and has been approved by the Board of Directors. My responsibility is to issue a report on the statement based on my review.
2. I conducted my review in accordance with the standards on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by Independent Auditors of the entity" issued by the Institute of Chartered Accountants of India. Those standards require that I plan and perform the review to obtain moderate assurance as to whether the statements are free from material misstatement. A review is limited primarily to inquiry of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. I have not performed an audit and accordingly I do not express an audit opinion.
3. Based on my review as conducted above, nothing has come to my attention that causes me to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Coimbatore  
Date : 24.10.2016

  
V.NARAYANASWAMI,  
Chartered Accountant,  
Membership No: 023661.

**V. NARAYANASWAMI M.A., F.C.A.,**  
Chartered Accountant  
MF3, Ramani's Rajagriha  
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