DISCLOSURE BY PROMOTER(S) TO THE STOCK EXCHANGES AND TO THE TARGET COMPANY FOR ENCUMBRANCE OF SHARES / INVOCATION OF ENCUMBRANCE / RELEASE OF ENCUMBRANCE, IN TERMS OF REGULATION 31(1) & 31(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Name of the Target Company (TC)	Walchandnagar Industries Limited
Names of the Stock Exchanges where the shares of the Target Company are listed	BSE Ltd.; National Stock Exchange of India Ltd.
Date of Reporting	21-Oct-16
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Walchand Great Achievers Pvt. Ltd.

Details of the creation/invocation/release of encumbrance :

Name of the promoter(s) or PACs with him	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares [creation[(2)+(3)]/release[(2)-(3)]/invocation[(1)-(3)]]	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation/release/ invocation)	Date of creation/release/invocation of encumbrance	Type of encumbrance (pledge/lien/non disposal undertaking/ others)	Reasons for encumbrance	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital
Walchand Great Achievers Pvt. Ltd.	5260160	13.82	5260160	13.82	Release	18-10-2016	-	-	4750	0.01	IFIN Securities Finance Limited	5255410	13.80
Walchand Kamdhenu Commercials Pvt. Ltd.	9869673	25.92	9869673	25.92	N.A.							9869673	25.92
Churag C. Doshi	14000	0.04	14000	0.04	N.A.							14000	0.04
Champa C. Doshi	10350	0.03	10350	0.03	N.A.							10350	0.03
Rodin Holdings INC	3000000	7.88	0	0	N.A.								
Olsson Holdings INC	2000000	5.25	0	0									
Smt. Lalitabai Lalchand Charity Trust	379210	1	0	0									
Walchand Chiranika Trading Pvt. Ltd.	342090	0.9	0	0									
Chakor L. Doshi	49250	0.13	0	0									
Walchand Charitable Trust	7200	0.02	0	0									
Chakor L. Doshi HUF	6680	0.02	0	0									

For Walchand Great Achievers Pvt. Ltd.

G. S. Agrawal
Authorised Signatory

Place : Mumbai
Date : 21/10/2016