

Ref: SPRL: CS: 2016-17

Date: 27.10.2016

To

The Manager
Department of Corporate Services
BSE Limited
P.J Towers, Dalal Street, Fort
MUMBAI – 400001.

Dear Sir,

Sub: Outcome of Board Meeting- Reg.
Ref: Scrip Code: 520075

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Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit following documents:

1. Statement of Unaudited Financial Results for the Half Year ended 30th September, 2016 as approved by the Board of Directors at its meeting held on 27.10.2016.
2. "Review Report" thereto from M/s. Sridhara Chary V & Co., Chartered Accountants.

You are requested to take the same on record.

Thanking you,

Yours faithfully,
for **SAMKRG PISTONS AND RINGS LTD**



AUTHORISED SIGNATORY

Encl: As above.

UNAUDITED FINANCIAL RESULTS

FOR THE QUARTER ENDED 30TH SEPTEMBER, 2016

PART I		(Rs. In lakhs)					
S.NO	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		UN AUDITED					AUDITED
1	Income from operations						
	a. Net Sales/Income from Operations (Net of excise duty)	6626.79	6416.43	6183.17	13043.22	12015.53	24507.94
	b. Other Operating Income	5.00	1.84	36.53	6.84	13.12	12.15
	Total Income from operations (net)	6631.79	6418.27	6219.70	13050.06	12028.65	24520.09
2	Expenditure						
	a) Cost of material consumed	1627.70	1404.11	1584.71	3031.81	3151.93	5773.42
	b) Purchase of Stock-in-trade	66.27	64.16	74.31	130.43	147.22	185.74
	b) Change in inventories of finished goods, work-in-progress and stock-in-trade	-75.00	-206.60	124.03	-281.60	2.00	-384.84
	d) Employees benefit expenses	1450.50	1425.00	1231.63	2875.50	2427.27	5665.47
	e) Depreciation	300.00	300.00	280.00	600.00	550.00	1170.57
	f) Power & fuel	449.50	450.00	443.12	899.50	870.55	1830.14
	g) Stores & Spares consumption	745.51	720.00	510.11	1465.51	985.02	2761.44
	h) Other expenditure	1325.36	1491.25	1279.92	2816.61	2502.04	5139.68
	Total Expenses (a...h)	5889.84	5647.92	5527.83	11537.76	10636.03	22141.62
3	Profit from Operations before Other Income, finance cost and exceptional items (1-2)	741.95	770.35	691.87	1512.30	1392.62	2378.47
4	Other income	4.99	6.25	2.94	11.24	4.82	38.49
5	Profit from ordinary activities before finance cost and Exceptional Items (3+4)	746.94	776.60	694.81	1523.54	1397.44	2416.96
6	Finance cost	35.01	45.00	50.84	80.01	123.74	155.21
7	Profit (+)/Loss (-) from ordinary activities after finance cost but before Exceptional Items (5-6)	711.93	731.60	643.97	1443.53	1273.70	2261.75
8	Exceptional items	6.46	6.46		12.92		
9	Profit / Loss from Ordinary Activities before tax (7+8)	705.47	725.14	643.97	1430.61	1273.70	2261.75
10	Tax Expense						
	Current Tax	175.00	217.54	160.00	392.54	335.00	630.45
	Deferred Tax	10.00	10.00	10.00	20.00	20.00	40.00
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	520.47	497.60	473.97	1018.07	918.70	1591.30
12	Extraordinary Items (net of tax expense Rs.____)						21.15
13	Net Profit(+)/Loss(-) for the period (11-12)	520.47	497.60	473.97	1018.07	918.70	1570.15
14	Paid-up equity share capital (Face Value of the Share Rs.10)	982.05	982.05	982.05	982.05	982.05	982.05
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						8237.85
16	Earnings Per Share (EPS) - in Rs.						
	a) Basic and diluted EPS before Extraordinary Items (Not annualized)-in Rs.	5.30	5.07	4.83	10.37	9.35	16.20
	b) Basic and diluted EPS after Extraordinary item (Not annualized) - in Rs.	5.30	5.07	4.83	10.37	9.35	16.20

PART II SELECTED INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30.09.2016

A PARTICULARS OF SHAREHOLDING

1	Public Shareholding						
	- No. of Shares	3252681	3252661	3252681	3252681	3252681	3252681
	- Percentage of shareholding	33.12%	33.12%	33.12%	33.12%	33.12%	33.12%
2	Promoters and Promoter Group Shareholding						
	(a) Pledged / Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	(b) Non-encumbered						
	- Number of Shares	6567839	6567839	6567839	6567839	6567839	6567839
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	66.88%	66.88%	66.88%	66.88%	66.88%	66.88%

Place : Hyderabad

Date : 27th Oct. 2016



Sam
PISTON & RINGS

SAMKRG PISTONS AND RINGS LIMITED

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E-mail : admin@samkrg.com



STATEMENT OF ASSETS & LIABILITIES(UNAUDITED) AS AT 30TH SEPTEMBER 2016

		(Rs. in lacs)	
S.No	Particulars	As at 30.09.2016 Unaudited	As at 31.03.2016 Audited
A	EQUITY AND LIABILITIES		
1)	Shareholders' Funds		
(a)	Share Capital	982.05	982.05
(b)	Reserves & Surplus	9243.00	8237.85
	Sub-total Shareholder's funds	10225.05	9219.90
2)	Non-Current Liabilities		
(a)	Long Term Borrowings		2.36
(b)	Deferred Tax Liabilities (Net)	264.43	244.43
(c)	Other Long-term Liabilities	976.94	976.94
(d)	Long-term provisions	539.50	499.50
	Sub-total Non-Current Liabilities	1780.87	1723.23
3)	Current Liabilities		
(a)	Short-term Borrowings	1142.42	1743.84
(b)	Trade payables	1323.00	1870.36
(c)	Other Current Liabilities	650.00	635.25
(d)	Short-term Provisions	1827.00	1804.25
	Sub-total Current Liabilities	4942.42	6053.70
	TOTAL EQUITY AND LIABILITIES	16948.34	16996.83
B	ASSETS		
1)	Non-Current Assets		
(a)	Fixed Assets	10718.67	10624.85
(b)	Non-Current Investments		
(c)	Long term loans and advances	262.03	262.03
	Sub-total Non-Current Assets	10980.70	10886.88
2)	Current Assets		
(a)	Inventories	1847.92	1827.50
(b)	Trade receivables	3931.68	3910.07
(c)	Cash and cash equivalent	59.65	56.11
(d)	Short loans and advances	98.32	239.35
(e)	Other current assets	30.07	76.92
	Sub-total Current Assets	5967.64	6109.95
	TOTAL ASSETS	16948.34	16996.83

Notes:

- The above results of company for the quarter and half year ended 30th Sept.2016 were reviewed & recommended by Audit Committee and the Board of Directors meeting held on 27th Oct,2016 and Limited and Audit Review of the same has been carried out by the Statutory Auditors of the Company
- The Company operates in Primary business segment namely Manufacturers of Auto Components.
- Figures have been re-grouped wherever necessary to confirm to Current Period classification.

BY ORDER OF THE BOARD
for SAMKRG PISTONS AND RINGS LTD

SAMKRG

S.D.M. RAO

Chairman & Managing Director

Place : Hyderabad
Date : 27th Oct,2016

Plant I (Pistons) :
Sy.No. 537, Temple Road,
Bonthapally (P.O.), Narsapur (Tq.)
Medak (Dist) - 502 313. T.S.
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E-mail : plant1@samkrg.com

Plant II (Rings) :
Sy. No. 33, Varisam (Vig),
Pydibhimavaram (P.O.)
Srikakulam (Dist.) - 532 409. A.P.
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E-mail : mis@samkrg.com



Plant III (Pistons) :
Sy. No. 232, Arinama Akkivalasa (Vig.)
Allinagaram (P.O.) Etcherla (Mdl.)
Srikakulam (Dist.) - 532 140. A.P.
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SRIDHARA CHARY V & CO.,
Chartered Accountants

1-8-526, Flat No.105, Jatkar Bhavan, St.No.7, Opp.Mega Mart, Chikkadpally, Hyderabad - 500 020.
e-mail: casridharv@gmail.com Ph: (O) 040-27612837, (M) 9347504786, 9573666456

CERTIFICATE

We have reviewed the accompanying statement of Un-audited financial results of M/s. SAMKRG PISTONS AND RINGS LIMITED for the period ended 30th September, 2016. This statement is the responsibility of the company's Management and has been approved by the Board of Directors.

A review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statement taken as whole. Accordingly, we do not express such an opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the listing agreement including the manner in which to be disclosed, or that it contains any material misstatement.

Place : Hyderabad
Date : 27.10.2016

For M/s. SRIDHARA CHARY & CO
Chartered Accountants



V. Srividya
(V. SRIDHARA CHARY)
Proprietor
M.No.218343