

piccadily

Date : 01.10.2016

BSE Ltd.
PJ Towers,
Dalal Street, Fort,
Mumbai – 400 001

Scrip Code 507498

Dear sirs,

Sub. : Proceedings of the 23rd Annual General Meeting held on 30th September, 2016.

In continuation of our letter dated 3rd September, 2016 and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (Listing Regulations) we enclose gist of proceedings of the 23rd Annual General Meeting held on Friday, 30th September, 2016.

Kindly take the above information on your record.

Thanking you.

Yours faithfully,
For Piccadily Sugar and Allied Industries Ltd.

(Niraj Sehgal)
Group Secretary
Encl. As above

Piccadily Sugar & Allied Industries Ltd.

CIN No. : L15424PB1993PLC013137

Regd. Office: Jakhal Road, Patran, Distt. Patiala (Punjab)-147001
Phone : +91-1764-242027, 242501

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Piccadily Sugar & Allied Industries Ltd.

Jakhal Road , Patran, Distt. Patiala (Punjab)

Gist of Proceedings of the 23rd Annual General Meeting of Piccadily Sugar & Allied Industries Ltd.

1. Date, Time and Venue of the Meeting :

The 23rd Annual General Meeting of the Company was held on 30th September, 2016 and the meeting commenced at 11.00 am at Jakhal Road, Patran, Distt. Patiala (Punjab). The meeting got closed at 12.00 noon on the same day.

2. Brief details of items deliberated at the Meeting and result thereof :

- * Sh. Devinder Sharma, Whole time Director, chaired the proceedings of the Meeting.
- * The requisite quorum being present, the Chairman called the Meeting to order.
- * The Chairman then delivered his speech.
- * The Chairman informed that remote e-voting commenced at 9.00 am on 27th September 2016 and ended at 5.00 pm on 29th September, 2016.
- * The following items of business as set out in the Notice calling the Meeting were put for shareholders' approval

Ordinary Business

1. To consider and adopt Audited Financial Statements of the Company for the financial year ended March 31, 2016 and Reports of the Board of Directors and Auditors.
2. Re-appointment of Ms. Madhu Sharma, a Director, who retires by rotation.
3. Appointment of Auditors and fixing their remuneration.

Special Business

4. To appoint Sh. Devinder Sharma as Wholetime Director.
 5. To Lease out/ rent out plant and machinery etc. of sugar mill &/or distillery unit of the company.
 6. To approve a related party transaction
- * Clarifications were provided to the queries raised by the members at the meeting.
 - * The Chairman informed the members that Sh. Kanwaljit Singh, Practicing Company Secretary, was appointed as scrutinizer for the purpose of scrutinizing the poll and remote e-voting process.
 - * The Chairman informed the members that the results of e-voting shall be disseminated to the Stock Exchange and also uploaded on the Company' website www.psailpatran.com

3. Manner of approval :

- * Pursuant to the provision of the Companies Act, 2013 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,(the Listing Regulations) the Company had provided remote e-voting facility to its members to cast their votes electronically, on all the resolutions set out in the notice.
- * All the resolutions set out in the Notice calling the Annual General Meeting were passed with the requisite majority and are deemed to be passed on the date of the Annual General Meeting i.e. 30.09.2016.

Place : Chandigarh

Date : 01.10.2016

For Piccadily Sugar & Allied Industries Ltd.

(Niraj Sehgal)
Group Secretary

