



MOIL LIMITED

(A Government of India Enterprise)
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NAGPUR - 440 013

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CS/NSE-BSE/2016-17/431

Date:27.10.2016

To, The G.M. (Listing) National Stock Exchange of India Ltd. Exchange Plaza, Plot No.C-1, G Block, Bandra Kurla Complex, Bandra (East) Mumbai - 400053	To, Listing Department BSE Limited, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400001
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Subject: Signing of MoU with Government of Madhya Pradesh

Dear Sir,

Ministry of Mines, Government of India has notified MOIL for conducting exploration of various minerals all over the country as per Section 4(1) of the MMDR Act, 1957.

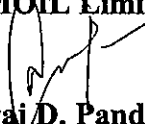
In view of this, the Company was in discussion with Government of Madhya Pradesh to carry out exploration in identified areas under different modes.

In this connection, it is to inform that today, i.e., on 27.10.2016, the company has signed Memorandum of Understanding (MoU) jointly with Government of Madhya Pradesh, Mineral Resources Department and Madhya Pradesh State Mining Corporation Limited, a PSU under Govt. of Madhya Pradesh, to conduct exploration and prospecting works by MOIL in Madhya Pradesh. The MoU also envisages formation of a Joint Venture Company between MOIL (51%) and MPSMCL (49%), in case of availability of ore is proved, in any area. The MoU is aimed at increasing the mineral resources in Madhya Pradesh. The MoU shall be placed before the Board in ensuing meeting for the needful.

This is for your kind information.

Thanking you,

Yours faithfully,
For MOIL Limited


(Neeraj D. Pandey)
Company Secretary

