



# MOIL LIMITED

CIN: L99999MH1962GOI012398

Registered &amp; Corporate Office: MOIL Bhawan, 1-A, Katol Road, Nagpur - 440 013, Maharashtra.

Tel: 0712-2806208 / 182; Fax: 0712-2591661; Email: npandey@moil.nic.in, moilsecretary@gmail.com

Website: www.moil.nic.in; Contact Person: Shri Neeraj Dutt Pandey, Company Secretary and Compliance Officer

## POST BUYBACK PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS/ BENEFICIAL OWNERS OF EQUITY SHARES OF MOIL LIMITED

This Public Announcement (the "Post Buyback Public Announcement") is being made pursuant to the provisions of Regulation 19 (7) of the Securities and Exchange Board of India (Buy Back of Securities) Regulations, 1998, as amended (the "Buyback Regulations"). This Post Buyback Public Announcement should be read in conjunction with the Public Announcement dated July 27, 2016 (the "Public Announcement"), the Letter of Offer dated September 9, 2016 (the "Letter of Offer") and the Corrigendum to the Letter of Offer dated September 22, 2016. The terms used but not defined in this Post Buyback Public Announcement shall have the same meanings as assigned in the Public Announcement and the Letter of Offer.

### 1. THE BUYBACK

- MOIL Limited (the "Company") had announced the Buyback of not exceeding 3,48,12,196 fully paid-up equity shares of face value of ₹ 10 each ("Equity Shares") from all the existing shareholders / beneficial owners of Equity Shares as on the record date (i.e. Monday, August 8, 2016), on a proportionate basis, through the "Tender Offer" process at a price of ₹ 248 (Rupees Two Hundred and Forty Eight only) per Equity Share payable in cash for an aggregate consideration not exceeding ₹ 863,34,24,739 (Rupees Eight Hundred Sixty Three Crore Thirty Four Lakh Twenty Four Thousand Seven Hundred And Thirty Nine Only) ("Buyback Offer Size"). The Buyback Offer Size represents not exceeding 25% of the aggregate of the Company's fully paid-up equity share capital and free reserves, as per the audited accounts of the Company for the financial year ended March 31, 2016 (the last audited standalone financial statements available as on the date of Board Meeting recommending the proposal of the Buyback) and is within the statutory limits of 25% of the aggregate of the fully paid up share capital and free reserves as per the audited accounts of the Company for the financial year ended March 31, 2016. The number of Equity Shares bought back in the Buyback constitutes 20.72 % of the pre Buyback equity share capital of the Company.
- The Company has adopted Tender Offer route for the purpose of Buyback. The Buyback was implemented using the "Mechanism for acquisition of shares through Stock Exchange" notified by SEBI vide circular CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 ("SEBI Circular").
- The Buyback Offer opened on Monday, September 19, 2016 and closed on Friday, September 30, 2016.

### 2. DETAILS OF BUYBACK

- The total number of Equity Shares bought back under the Buyback Offer are 3,48,12,196 (Three Crore Forty Eight Lakh Twelve Thousand One Hundred and Ninety Six) Equity Shares at a price of ₹ 248 (Rupees Two Hundred and Forty Eight only) per Equity Share.
- The total amount utilized in the Buyback of Equity Shares is ₹ 863,34,24,608 (Rupees Eight Hundred Sixty Three Crore Thirty Four Lakh Twenty Four Thousand Six Hundred And Eight only) excluding transaction costs viz. brokerage, applicable taxes such as securities transaction tax, service tax, stamp duty, etc.
- The Registrar to the Buyback i.e. Bigshare Services Private Limited (the "Registrar") considered 234 valid bids for 4,57,59,206 (Four Crore Fifty Seven Lakh Fifty Nine Thousand Two Hundred and Six) Equity Shares in response to the Buyback, resulting in the subscription of approximately 1.31 times the maximum number of shares proposed to be bought back. The details of valid bids received by the Registrar to the Buyback Offer\* are as follows:

Category of Investor	No. of Equity Shares reserved in Buyback	No. of Valid Bids	Total Equity Shares Validly tendered	% Response
General category of other Shareholders	2,95,90,366	15	4,57,50,929	154.61%
Reserved category for Small Shareholders	52,21,830	219	8,277	0.16%
<b>Total</b>	<b>3,48,12,196</b>	<b>234</b>	<b>4,57,59,206</b>	<b>131.45%</b>

\* As per the certificate dated October 5, 2016 received from Bigshare Services Private Limited.

**Note:** All Equity Shares validly tendered by Small Shareholders i.e. 8,277 Equity Shares, have been accepted in full. As regards Equity Shares tendered by Shareholders in the General Category, the Additional Equity Shares tendered by them over and above their Buyback Entitlement, have been accepted on a proportionate basis. Accordingly, out of 4,57,50,929 Equity Shares validly tendered by the Shareholders in General Category, 3,48,03,919 Equity Shares have been accepted for the Buyback Offer.

- All valid bids have been considered for the purpose of Acceptance in accordance with the Buyback Regulations and Paragraph 19 of the Letter of Offer. The communication of acceptance/ rejection shall be dispatched by the Registrar to respective Shareholders on October 8, 2016.
- The settlement of all valid bids have been completed by the Clearing Corporation / BSE on October 7, 2016. The funds in respect of accepted Equity Shares have been paid out to the respective Shareholder Brokers / custodians.
- Demat Equity Shares accepted under the Buyback have been transferred to the Company's demat escrow account on October 7, 2016. The unaccepted demat Equity Shares have been returned to respective Shareholder Brokers / custodians by the Clearing Corporation / BSE on October 7, 2016.
- The extinguishment of 3,48,12,196 Equity Shares accepted under the Buyback in dematerialized form is currently under process and shall be completed by October 13, 2016. The Company, and its respective directors, accept full responsibility for the information contained in this Post Buyback Public Announcement and also accept responsibility for the obligations of the Company laid down under the Buy-back Regulations.

### 3. CAPITAL STRUCTURE AND SHAREHOLDING PATTERN

- The capital structure of the Company, pre and post Buyback Offer is as under:

(Equity Shares have a face value of ₹ 10 each)

Particulars	Pre Buyback		Post Buyback*	
	No. of Equity Shares	Amount (₹)	No. of Equity Shares	Amount (₹)
Authorized share capital	25,00,00,000	250,00,00,000	25,00,00,000	250,00,00,000
Issued, subscribed and paid up share capital	16,80,00,000	168,00,00,000	13,31,87,804	133,18,78,040

\* Subject to extinguishment of 3,48,12,196 Equity Shares.

- The details of the Shareholders / beneficial owners from whom Equity Shares exceeding 1% of the total Equity Shares bought back have been accepted for Buyback Offer are as mentioned below:

Name of the Shareholder	No. of Equity Shares accepted under the Buyback	Equity Shares accepted as a % of total Equity Shares bought back	Equity Shares accepted as a % of total post Buyback Equity Shares
President of India acting through Ministry of Steel, Government of India	3,20,47,465	92.06%	24.06%
The Governor of the State of Maharashtra acting through the Industries, Energy and Labour Department, Government of Maharashtra	16,91,333	4.86%	1.27%
Somerset Emerging Markets Small Cap Fund	7,87,674	2.26%	0.59%

- The shareholding pattern of the Company pre-Buyback (as on Record Date i.e. August 8, 2016) and post Buyback, is as under:

Particulars	Pre Buyback		Post Buyback*	
	No. of Equity Shares	% of the existing equity share capital	No. of Equity Shares	% of the post Buyback equity share capital
Promoters	13,44,00,000	80.00	10,06,61,202	75.58
Foreign Investors (including Non Resident Indians, FIs, FPIs and Foreign Mutual Funds)	1,07,69,733	6.41	97,27,991	7.30
Financial Institutions/ Banks/ Mutual Funds promoted by Banks/ Institutions	69,78,205	4.15	69,78,205	5.24
Other (public, public bodies corporate etc.)	1,58,52,062	9.44	1,58,20,406	11.88
<b>Total</b>	<b>16,80,00,000</b>	<b>100.00</b>	<b>13,31,87,804</b>	<b>100.00</b>

\* Subject to extinguishment of 3,48,12,196 Equity Shares

### 4. MANAGER TO THE BUYBACK OFFER

IDBI CAPITAL MARKETS & SECURITIES LIMITED (Formerly known as IDBI Capital Market Services Limited)  
3rd Floor, Mafattal Centre, Nariman Point, Mumbai - 400 021.

Contact Person: : Sumit Singh; Tel: +91 (22) 4322 1219; Fax: +91 (22) 2285 0785

E-mail: moil.buyback@idbicapital.com; Website: www.idbicapital.com

SEBI Registration Number: INM000010866; Validity period: Permanent; CIN: U65990MH1993GOI075578

### 5. DIRECTORS' RESPONSIBILITY

As per Regulation 19(1) (a) of the Buyback Regulations, the Board of Directors of the Company accept full responsibility for the information contained in this Post Buyback Public Announcement and confirms that the information in this Post Buyback Public Announcement contain true, factual and material information and does not contain any misleading information.

For and on behalf of the Board of Directors of

MOIL Limited

Sd/-  
Mukund Prabhakar Chaudhari  
Chairman-cum-Managing Director  
DIN: 05339308Sd/-  
Tanmaya Kumar Pattnaik  
Director (Commercial)  
DIN: 07081231Sd/-  
Neeraj Dutt Pandey  
Company Secretary

Date: October 7, 2016

Place: Nagpur



Sincerely,

For and on behalf of **IDBI Capital Markets & Securities Limited**  
*(Formerly Known as IDBI Capital Market Services Limited)*

Authorized Signatory  
Name: Monica Nagpal  
Designation: Sr. Vice President  
Contact No.: 022 4322 1132



Enclosed: As Above



**IDBI Capital Markets & Securities Ltd.**  
 (formerly known as IDBI Capital Market Services Limited)  
**Regd. Office:**  
 3rd Floor, Mafatlal Centre, Nariman Point,  
 Mumbai - 400 021.  
 Tel.: +91-22-4322 1212  
 Fax: +91-22-2285 0785  
 Email: info@idbicapital.com  
 CIN : U65990MH1993GOI075578

October 10, 2016

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✓ The Manager Department of Corporate Services BSE Limited 25 <sup>th</sup> Floor, Phiroze Jeejeebhoy Towers Dalal Street Mumbai, Maharashtra- 400 001	The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra East, Mumbai Maharashtra- 400 051
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Dear Sir/Madam,

**Subject: BUYBACK BY MOIL LIMITED ("COMPANY") OF EQUITY SHARES OF FACE VALUE OF ₹10 EACH AT A PRICE OF ₹248 PER EQUITY SHARE OF 3,48,12,196 (THREE CRORE FORTY EIGHT LAKH TWELVE THOUSAND ONE HUNDRED AND NINETY SIX) EQUITY SHARES, ON A PROPORTIONATE BASIS THROUGH THE TENDER OFFER PROCESS ("BUYBACK OFFER").**

This is in relation to the buyback by the Company of fully paid-up equity shares of face value ₹10 each ("Shares" or "Equity Shares") not exceeding 3,48,12,196 (Three Crore Forty Eight Lakh Twelve Thousand One Hundred And Ninety Six) Equity Shares, from all the existing shareholders/ beneficial owners of Equity Shares of the Company, including the Promoters, on a proportionate basis, through the "Tender Offer" process, in accordance with the provisions of Section 68, 69, 70 and all other applicable provisions if any, of the Companies Act, 2013, as amended (the "Companies Act, 2013"), and the provisions contained in the Securities and Exchange Board of India (Buy Back of Securities) Regulations, 1998, as amended (the "Buyback Regulations")

The total number of Equity Shares bought back under the Buyback Offer are 3,48,12,196 (Three Crore Forty Eight Lakh Twelve Thousand One Hundred And Ninety Six) Equity Shares at a price of ₹248 (Rupees Two Hundred and Forty Eight) per Equity Share.

In accordance with Regulation 19 (7) of the Buyback Regulations, the Company has made a Post Buyback Public Announcement for buyback of its fully paid up equity shares through tender offer route ("Post Buyback Public Announcement"). The Post Buyback Public Announcement was made by the Company on October 8, 2016 in the following newspapers:

Publication	Language	Editions
Business Standard	English	All
Business Standard	Hindi	All
Maharashtra Times	Marathi	Nagpur
Nava Bharat	Hindi	Nagpur
Nava Bharat	Hindi	Bhopal, Chhindwara, Jabalpur

We are filing with you the printed copy and a compact disc containing the soft copy (in pdf version) of the Post Buyback Public Announcement dated October 7, 2016 made by the Company in relation to the Buyback Offer.

Capitalized terms not defined herein shall have the same meaning as assigned to such terms in the Post Buyback Public Announcement.