

**JAY BHARAT MARUTI LIMITED**

Corporate Office :  
Plot No. 9, Institutional Area,  
Sector 44, Gurgaon-122003 (Hr.)  
T : +91-124-4674500, 4674550  
F : +91-124-4674599  
W : www.jbmgroup.com



Our milestones are touchstones

Ref. No. JBML/SE/Q2/2016-17

Date: 15<sup>th</sup> October, 2016

BSE Limited  
Phiroz Jeejeebhoy Towers  
Dalal Street,  
Mumbai – 400001

The National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G- Block,  
Bandra Kurla Complex, Bandra (E)  
Mumbai – 400051.

Scrip Code: 520066

Scrip Code: JAYBARMARU

**Sub: Submission of Unaudited Financial Result for the 2<sup>nd</sup> quarter and half year ended 30<sup>th</sup> September, 2016 along with the Limited Review Report of the Auditor (F.Y. 2016-17)**

Dear Sir,

Please find enclosed herewith the Unaudited Financial Result for the 2<sup>nd</sup> quarter and half year ended 30<sup>th</sup> September, 2016 (F.Y. 2016-17) along with the Limited Review Report of the Auditors. The said results have been reviewed by the audit Committee and approved by the Board of Directors of the Company in their meeting held on 15<sup>th</sup> October, 2016.

You are requested to please take the same on record.

Thanking you,

Yours faithfully,  
**For Jay Bharat Maruti Ltd.**

A handwritten signature in black ink, appearing to read 'Dinesh', with a horizontal line underneath it.

**(Dinesh Kumar)**  
Company Secretary

Encl.: As above.

**Works :**

Plant I : Plot No. 5, MSIL, Joint Venture Complex, Gurgaon-122 015 (Haryana) T. +91 124 4887200 F: +91 124 4887300  
Plant II : Vill. & Post - Mohammadpur Narsinghpur, Sector-36, Gurgaon-122 001 (Haryana) T: +91 124 4275126-27, F: +91 124 4935332  
Plant III : Plot No. 15&22, Sector-3A, Maruti Supplier Park, IMT Manesar, Gurgaon-122 051 (Haryana) T: +91 9999190423, 9899079952  
Plant IV : Plot No. 322, Sector -3, Phase-II, GWC, Bawal - 123501 (Haryana) T:+91 8221004201, 8221004203  
Regd. Office :  
601, Hemkunt Chambers, 89, Nehru Place, New Delhi - 110 019 T: +91 11 26427104-06, F: +91 11 26427100  
CIN : L29130DL1987PLC027342

PART - I STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER/HALF YEAR ENDED 30th SEPT 2016						(Rs. In Lacs)
S.No.	Particulars	Three Months			Half Year	
		Ended			Ended	
		30-Sep-16 Unaudited	30-Jun-16 Unaudited	30-Sep-15 Unaudited	30-Sep-16 Unaudited	30-Sep-15 Unaudited
<b>1</b>	<b>Income from operations</b>					
a	Gross sales/Income from operations	39,818.34	32,140.43	35,874.59	71,958.77	70,534.48
b	Other operating income	1,455.67	1,186.93	1,718.96	2,642.60	3,473.03
	<b>Total Income from operations (Net)</b>	<b>41,274.01</b>	<b>33,327.36</b>	<b>37,593.55</b>	<b>74,601.37</b>	<b>74,007.51</b>
<b>2</b>	<b>Expenses</b>					
a)	Cost of materials consumed	29,144.36	22,755.79	25,938.98	51,900.15	51,032.89
b)	Excise duty Recovered	5,038.52	3,891.16	4,647.87	8,929.68	8,928.10
c)	Purchases of stock-in-trade	-	-	-	-	-
d)	Changes in Inventory of finished goods, Work-in-Progress and stock-in-trade	(1,251.40)	(189.92)	(543.71)	(1,441.32)	(442.33)
e)	Employee benefits expense	2,445.85	2,260.95	1,992.66	4,706.80	3,932.51
f)	Depreciation and amortisation expense	978.53	963.35	969.88	1,941.88	1,912.31
g)	Other expenses	2,481.63	2,227.23	2,487.81	4,708.86	4,869.03
	<b>Total expenses</b>	<b>38,837.49</b>	<b>31,908.56</b>	<b>35,493.49</b>	<b>70,746.05</b>	<b>70,232.51</b>
<b>3</b>	<b>Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>2,436.52</b>	<b>1,418.80</b>	<b>2,100.06</b>	<b>3,855.32</b>	<b>3,775.00</b>
<b>4</b>	<b>Other income</b>	<b>31.47</b>	<b>65.35</b>	<b>3.90</b>	<b>96.82</b>	<b>41.03</b>
<b>5</b>	<b>Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>2,467.99</b>	<b>1,484.15</b>	<b>2,103.96</b>	<b>3,952.14</b>	<b>3,816.03</b>
<b>6</b>	<b>Finance costs</b>	<b>433.56</b>	<b>473.66</b>	<b>563.26</b>	<b>907.22</b>	<b>1,078.73</b>
<b>7</b>	<b>Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>2,034.43</b>	<b>1,010.49</b>	<b>1,540.70</b>	<b>3,044.92</b>	<b>2,737.30</b>
<b>8</b>	<b>Exceptional items</b>	-	-	-	-	-
<b>9</b>	<b>Profit from ordinary activities before tax (7+8)</b>	<b>2,034.43</b>	<b>1,010.49</b>	<b>1,540.70</b>	<b>3,044.92</b>	<b>2,737.30</b>
<b>10</b>	<b>Tax Expense</b>	<b>703.84</b>	<b>306.52</b>	<b>518.24</b>	<b>1,010.36</b>	<b>917.38</b>
<b>11</b>	<b>Net Profit from ordinary activities after tax (9-10)</b>	<b>1,330.59</b>	<b>703.97</b>	<b>1,022.46</b>	<b>2,034.56</b>	<b>1,819.92</b>
<b>12</b>	<b>Extraordinary items</b>	-	-	-	-	-
<b>13</b>	<b>Net profit for the period (11+12)</b>	<b>1,330.59</b>	<b>703.97</b>	<b>1,022.46</b>	<b>2,034.56</b>	<b>1,819.92</b>
<b>13.1</b>	<b>Other Comprehensive Income( Net of Tax Expense)</b>	<b>126.88</b>	<b>99.94</b>	<b>46.51</b>	<b>226.82</b>	<b>100.67</b>
	<b>Total Comprehensive Income for the period [ Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after Tax)]</b>	<b>1,457.47</b>	<b>803.91</b>	<b>1,068.97</b>	<b>2,261.38</b>	<b>1,920.59</b>
<b>14</b>	<b>Paid up equity share capital (Face value of share Rs. 5/- each)</b>	<b>1,082.50</b>	<b>1,082.50</b>	<b>1,082.50</b>	<b>1,082.50</b>	<b>1,082.50</b>
<b>15</b>	<b>Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year</b>					
<b>16.i</b>	<b>Earning per Share (before extraordinary items) (of Rs. 5/- each) (not annualised)</b>					
a)	Basic	6.15	3.25	4.72	9.40	8.41
b)	Diluted	6.15	3.25	4.72	9.40	8.41
<b>16.ii</b>	<b>Earning per Share (after extraordinary items) (of Rs. 5/- each) (not annualised)</b>					
a)	Basic	6.15	3.25	4.72	9.40	8.41
b)	Diluted	6.15	3.25	4.72	9.40	8.41

Notes:

- The above results for the quarter ended 30th September, 2016 are reviewed by the audit committee and taken on record by the Board of Directors in their meeting held on 15th Oct., 2016.
- In accordance with the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015, the statutory Auditors have performed a limited review of the company's financial results for the quarter ended September 30, 2016 as well as of the Statement of Assets and Liabilities as at September 30, 2016. There are no qualifications in the limited review report issued for the period.
- Tax expense includes provision for Current Tax (Net of/ includes MAT Credit entitlement/utilised) and Deferred Tax.
- The Company is primarily engaged in the business of manufacturing of components for Automobiles, which is governed by the same set of risk and returns. Therefore the Ind AS-108 on 'Operating Segment' is not applicable.
- The Ind AS compliant comparative figures for the quarter and half year ended September 30, 2015 have not been subjected to review/audit. However, the company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- Reconciliation of Net Profit/(Loss) as previously reported on account of transition from Indian GAAP to Ind AS for the Quarter and Half yearly ended 30th September 2015.

Particulars	Quarter Ended 30.09.2015	Half Year Ended 30.09.2015
Net profit/Loss as Previous Indian GAAP	994.13	1,791.59
Actuarial gains and losses	43.33	43.33
Tax Effect	15.00	15.00
<b>Net Profit/(Loss) for the period (A)</b>	<b>1022.46</b>	<b>1819.92</b>
<b>Other Comprehensive Income</b>		
Actuarial gains and losses	(43.33)	(43.33)
On account of Measuring Investments at fair value	74.84	129.00
Tax Effect	15.00	15.00
<b>Other Comprehensive Income/Loss (B)</b>	<b>46.51</b>	<b>100.67</b>
<b>Total Comprehensive Income(A)+ (B)</b>	<b>1,068.97</b>	<b>1,920.59</b>

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## 7 Statement of Assets and Liabilities

Particulars	(Rs. In Lacs)	
	For the	
	Half Year Ended	
	30-Sep-16	30-Sep-15
	Unaudited	Unaudited
<b>Non Current Assets</b>		
(a) Property, Plant and Equipment	38439.00	38785.63
(b) Capital work-in-progress	2421.09	455.28
(c) Other Intangible Assets	220.12	389.39
(d) Financial Assets		
(i) Investments	1094.18	958.09
(ii) Long-term loans and advances	107.91	107.23
(iii) Others	-	149.98
(e) Other non-current assets	1045.02	1252.72
<b>Current Assets</b>		
(a) Inventories	15170.33	13165.86
(b) Financial assets		
(i) Trade Receivables	7013.43	3415.70
(ii) Cash and Cash equivalents	110.18	106.75
(iii) Bank Balances other than (ii) above	41.43	39.18
(iv) Other Financial Assets	278.96	976.35
(c) Current Tax Assets (Net)	307.23	322.13
(d) Other current assets	972.94	1608.23
<b>TOTAL</b>	<b>67221.82</b>	<b>61733.52</b>
<b>EQUITY</b>		
(a) Equity Share capital	1082.50	1082.50
(b) Other Equity	25995.38	22141.33
<b>Non current Liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	8171.52	7074.09
(b) Deferred Tax liabilities (Net)	4485.75	4047.83
(c) Other Non-current liabilities	26.93	33.04
<b>Current Liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	3787.49	5711.63
(ii) Trade payables	14921.76	9964.91
(iii) Other financial liabilities	3014.35	8763.17
(b) Other current liabilities	4800.02	2015.64
(c) Provisions	936.12	899.38
<b>TOTAL</b>	<b>67221.82</b>	<b>61733.52</b>

By Order of the Board  
FOR JAY BHARAT MARUTI LIMITED



S. K. ARYA  
CHAIRMAN & MANAGING DIRECTOR

Place :- Gurgaon  
Dated :- 15<sup>th</sup> OCT, 2016

**Mehra Goel & Co.**  
Chartered Accountants

**Limited Review Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To Board of Directors of Jay Bharat Maruti Limited

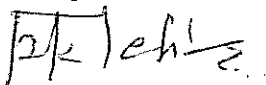
We have reviewed the accompanying statement of unaudited standalone financial results of **Jay Bharat Maruti Limited** for the period ended **September 30, 2016** and the year to-date results for the period 01-04-2016 to 30-09-2016 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the corresponding quarter ended September 30, 2015 and the corresponding year to date from 01-04-2015 to 30-09-2016, including the reconciliation of profit under Ind AS of the corresponding quarter with profit reported under previous GAAP, as reported in these financial results have been approved by company's Board of Directors but have not been subjected to review.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5<sup>th</sup> July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mehra Goel & Co.  
Chartered Accountants  
(Firm's Registration No. 00517N)



(R.K.Mehra)  
(Partner)  
(Membership Number 006102)  
Place of signature: Gurgaon  
Date: 15/10/2016