



PIONEER GROUP

Date : 15th October, 2016

Ref. : BSE/44/2016-2017

To,

The Secretary

BSE Limited

Corporate Relations Department,

P. J. Towers, Dalal Street,

Mumbai - 400 001.

Dear Sir,

Ref: Company Code: 514300

Sub: Revised Intimation regarding outcome of Board Meeting held on 4th October 2016

This is in reference to our earlier communication vide No. BSE/38/2016-2017 dated 4th October, 2016 about Outcome of the Board Meeting held on 4th October, 2016. We further wish to clarify that the Board had approved the Preferential allotment of 30,00,000 (Thirty Lacs) Equity Shares of Rs.10/- each at a premium of Rs. 39/- per share i.e. 15,00,000 Equity Shares at Rs. 49/- per share to Mr. Anand Sekhani and 15,00,000 Equity Shares at Rs. 49/- per share to Mr. Amit Sekhani.

You are requested to take the same on your records. Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,

For PIONEER EMBROIDERIES LIMITED

DIRECTOR



PIONEER EMBROIDERIES LIMITED

... a stitch ahead of time

Corp. Off. : Unit No. 21 to 25, 2nd Floor, Orient House, 3-A Udyog Nagar, Off S. V. Road, Goregaon (West), Mumbai - 400 062.

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CIN : L17291MH1991PLC063752

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