

# RICHIRICH INVENTURES LIMITED

CIN-L65990MH1986PLC039163

G-1 Madhu Milan Building, H.M.Patil Marg, Shivaji Park, Dadar-West, Mumbai 400 028

Tel: 24464151 website: [www.richirichinventures.com](http://www.richirichinventures.com) email: [richagro@yahoo.co.in](mailto:richagro@yahoo.co.in)

To,  
Bombay Stock Exchange Limited  
Phiroze Jeejeeboy Towers,  
Dalal Street,  
Mumbai – 400001

29.10.2016

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting**

**BSE Code: 519230**

The Meeting of the Board of Directors held today on Friday, 29<sup>TH</sup> October, 2016 at 12.30 pm at the registered office of the Company at G-1 Madhu Milan Building, Ground Floor, H M Patil, Shivaji Park, Dadar-West, Mumbai, Maharashtra-400028 has, inter alia, considered and approved following businesses:

1. The minutes of the Board Meeting held on 29/07/2016 were read & confirmed
2. Directors approved the Un-Audited Financial Results for the quarter ended 30<sup>th</sup> September, 2016, as reviewed by the Audit Committee in the meeting held on 28/10/2016, and therefore Shri Ashok M. Chhajed is hereby authorised to publish in the news paper.
3. To take on record the contribution made to Krishna Vrundavan Pratishthan, for a sum of Rs. 4.50 Lakhs (Rupees Four Lakhs and fifty thousands only) under the provisions of section 181 of the Companies Act, 2013.
4. The report of the Internal Auditors of the Company for the quarter ended 30/09/2016 taken on record, and the comments of the Management thereon.
5. The meeting was terminated with a vote of thanks to the chair.

This is for your information and record.

Thanking you,  
Yours faithfully,

For RICHIRICH INVENTURES LIMITED

  
**Abhishek Mishra**  
Compliance Officer

Encl;

- 1) Extract of Standalone Un-Audited financial Results for the Half year & Quarter ended 30/09/2016
- 2) Detailed Standalone Un-Audited financial Results for the Half year & Quarter ended 30/09/2016

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G-1 Madhu Mialn Building, H.M. Patil Marg, Shivaji Park, Dadar-West, Mumbai -400 028

Tel : (9122) 24464151 email richagro@yahoo.co.in website:www.richirichinventures.com-CIN-L65990MH1986PLC039163

## Extract of Standalone Un-audited Result for the Quarter & Half year Ended on 30-09-2016

(Rs. In Lakhs)

Particulars-Standalone	Un-Audited Quarter ended 30-09-2016	Un-Audited Quarter ended 30-09-2015	Un-Audited Half Year ended on 30-09-2016
01. Income from Operations	5.32	4.81	10.68
02. Other Income	0.10	0.00	0.19
03. Total Income	5.42	4.81	10.87
04. Total Expenditure	3.29	2.94	7.73
a) Staff Cost	0.59	0.87	1.18
b) Other Expenses	2.61	2.07	6.38
c) Depreciation	0.09	0.00	0.17
05. Profit before Exceptional Items & Tax	2.13	1.87	3.14
06. exceptional Items ( Income of earlier periods written back )	0.00	0.00	0.00
07. Income from ordinary activities before Tax	<b>2.13</b>	<b>1.87</b>	<b>3.14</b>
08. Provision For Tax			
a) Current Tax	0.00	0.00	0.00
b) Short/(excess) Provision of tax Earlier year	0.00	0.00	0.00
09. Net Profit from ordinary activities	2.13	1.87	3.14
10. Extra-ordinary Items	0.00	0.00	0.00
11. Net Profit for the period	<b>2.13</b>	<b>1.87</b>	<b>3.14</b>
12. Paid-Up capital	240.00	240.00	240.00
13. Reserves Excluding Revaluation Reserves	NIL	NIL	NIL
14. Earning Per Share (of Rs.5/- each)			
a) Basic EPS	0.04	0.00	0.07
b) Diluted EPS	0.04	0.00	0.07
15. Aggregate of Non-Promoters Holding			
a) No. of Shares	3705117	3727493	3705117
b) % of shareholding	77.19	77.66	77.19
16. Promoters & Promoter Group			
a) Pledged/encumbered			
No. of Shares	0.00	0.00	0.00
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00
- Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00
b) Non-encumbered			
No. of Shares	1094883	1072507	1094883
- Percentage of shares (as a % of the total shareholding)	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of)	22.81	22.34	22.81

Note:1 The above Un-Audited financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors in its meeting on 29/10/2016

2 The above results are subject to Limited Review by the Auditors of the Company.

Place : Mumbai  
Date : 29-10-2016

Sd/-  
Ashok.M.Chhajed  
Director-DIN 2336676



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### Statement of Standalone Un-audited Result for the Quarter & Half Year Ended on 30-09-2016

(Rs. In Lakhs)

Particulars-Standalone	Quarter Ended	Previous Quarter ended	Corresponding 3 month ended in the previous year	Half year Ended	Half Year Ended in Previous Year	Previous Accounting Year Ended
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
	30/09/2016	30/06/2016	30/09/2015	30/09/2016	30/09/2015	31/03/2016
01. Income from Operations	5.32	5.36	4.81	10.68	9.53	19.45
02. Other Income	0.10	0.09	0.00	0.19	0.30	0.38
03. Total Income	5.42	5.45	4.81	10.87	9.83	19.83
04. Total Expenditure	3.29	4.45	2.94	7.73	9.76	16.22
a) Staff Cost	0.59	0.59	0.87	1.18	1.73	3.64
b) Other Expenses	2.61	3.77	2.07	6.38	7.98	12.28
c) Depreciation	0.09	0.09	0.00	0.17	0.05	0.30
05. Profit before Exceptional Items & Tax	2.13	1.00	1.87	3.14	0.07	3.61
06. exceptional Items ( Income of earlier periods written back )	0.00	0.00	0.00	0.00	0.00	0.08
07. Income from ordinary activities before Tax	2.13	1.00	1.87	3.14	0.07	3.53
08. Provision For Tax						
a) Current Tax	0.00	0.00	0.00	0.00	0.00	0.96
b) Short/(excess) Provision of tax Earlier year	0.00	0.00	0.00	0.00	0.00	0.71
09. Net Profit from ordinary activities	2.13	1.00	1.87	3.14	0.07	1.86
10. Extra-ordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
11. Net Profit for the period	2.13	1.00	1.87	3.14	0.07	1.86
12. Paid-Up capital	240.00	240.00	240.00	240.00	240.00	240.00
13. Reserves Excluding Revaluation Reserves	NIL	NIL	NIL	NIL	NIL	NIL
14. Earning Per Share (of Rs.5/- each)						
a) Basic EPS	0.04	0.02	0.04	0.07	0.00	0.08
b) Diluted EPS	0.04	0.02	0.04	0.07	0.00	0.07
15. Aggregate of Non-Promoters Holding						
a) No. of Shares	3705117.00	3714652	3727493	3705117.00	3727493	3718057
b) % of shareholding	77.19	77.39	77.66	77.19	77.66	77.46
16. Promoters & Promoter Group						
a) Encumbered/encumbered						
No. of Shares	0.00	0.00	0.00	0.00	0.00	0.00
- Percentage of shares (as a % of the total shareholding of promoter)	0.00	0.00	0.00	0.00	0.00	0.00
- Percentage of shares (as a % of the total share capital of the)	0.00	0.00	0.00	0.00	0.00	0.00
b) Non-encumbered						
No. of Shares	1094883	1085348	1072507	1094883	1072507	1081943
- Percentage of shares (as a % of the total shareholding of)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the)	22.81	22.61	22.34	22.81	22.34	22.54

- Note**
- The above financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors.
  - Company is engaged in Non-fund & fund based activities and investments
  - Since the nature of activities being carried out by the company is such that profit/loss from certain transactions do not necessarily accrue over the year, results of a quarter may not be representative of profits/losses for the year.
  - Figures relevant to the previous periods have been rearranged/reclassified wherever necessary.
  - No. of investor's complaints received 0 Resolved 0
  - Profit/Loss from certain transactions do not necessarily accrue over the year,
  - Company have only one segment of Business
  - The above results are subject to limited review by the Auditors of the Company.

**Special Note:-**

09. The company adopted Indian Accounting Standards( Ind AS ) and accordingly these financial results have been prepared in accordance with the recognition & measurement principles laid down in the Ind AS 34 interim financial Reporting prescribed u/s 133 of the Companies Act, 2013 r.w. the relevant rules issued there under. The date of transition to Ind AS is 1st April 2015. There is no impact of transition has been accounted for in opening reserves. However, the opening balancesheet as at 1st April 2015 & the results for the subsequent periods would get finalised alongwith the annual financial statement for the year ended 31st March 2017

Ashok.M.Chhajed  
SD/-  
Director  
DIN 2336676

Date : 29/10/2016  
Place : Mumbai

Statement of Assests and Liabilities		Half Year ended 30/09/2016	Audited As at 31-03- 2016
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholder's fund</b>		
	a) Share Capital	24000000	24000000
	b) Reserves and Surplus	-4430561	-4744325
	<b>Subtotal-Shareholder's Funds</b>	19569439	19255675
<b>2</b>	<b>Non-Current Liabiliteis</b>		
	Long Term Borrowings		
a)		207	207
c)	Lont Term Liabilities	0	0
d)	Long Term Provisions	0	0
	<b>Sub Total Non-Current Liabilities</b>	207	207
<b>3</b>	<b>Current Liabilities</b>		
	a) Short Term Borrowings	0	0
	b)Trade Payables	352948	0
	c) Other Current Liabilities	2041	289150
	d) Short Term Provisions	0	0
	<b>Sub Total Current Liabilities</b>	354989	289150
	<b>Total Equity &amp; Liabilities ( Rs.)</b>	<b>19924635</b>	<b>19545032</b>
<b>B</b>	<b>ASSESTS</b>		
<b>1</b>	<b>Non-Current Assests</b>		
	a) Fixed Assests		
	( I ) Tangible Assests	125042	142218
	b ) Long Term Loans & Advances	1708793	1874224
	c)Non Current Investment	500000	250000
	d) Other Non-Current Assests	0	0
	<b>Sub Total Non-Current Assests</b>	2333835	2266442
<b>2</b>	<b>Current Assests</b>		
	(a) Investments	0	0
	(b ) Trade Receivable	0	0
	( c ) Cash & Cash Equivilents	577997	642357
	(d) Short Term Loans & Advances	16897579	16636233
	(e) Other current Assets	115224	
	<b>Sub Total Current Assests</b>	17590800	17278590
	<b>TOTAL ASSESTS (Rs.)</b>	<b>19924635</b>	<b>19545032</b>