

**Castrol India Limited**  
Technopolis Knowledge Park,  
Mahakali Caves Road,  
Chakala, Andheri (East),  
Mumbai - 400 093.  
CIN L23200MH1979PLC021359

Tel: (022) 6698 4100  
Fax: (022) 6698 4101  
www.castrol.co.in



CIL: SHARES: 3008

27<sup>th</sup> October, 2016

The Secretary  
The BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

National Stock Exchange of India Limited  
Exchange Plaza  
Plot No. C/1, "G" Block  
Bandra Kurla Complex, Bandra (East)  
Mumbai- 400051

Scrip Code: 500870

SYMBOL: CASTROLIND

Dear Sir,

**Sub: Clauses 30 (2) and 33 of Listing Obligations and Disclosure Requirements, Regulation 2015 (LODR)**

Further to our letter Ref. No. CIL: SHARES: 3002 dated 5<sup>th</sup> October 2016 this is to inform you that the Board of Directors at its Meeting held today, inter-alia:

1. Approved Unaudited Financial Results for the third quarter and nine months ended 30<sup>th</sup> September, 2016.

We are enclosing a copy of the above referred unaudited results duly signed by the Managing Director in the format prescribed under regulation 33 of LODR.

Also enclosed is the Limited Review Report dated 27<sup>th</sup> October 2016 of Statutory Auditors, SRBC & Co. LLP on financial results and Press Release.

Yours faithfully,  
For Castrol India Limited

A handwritten signature in black ink, appearing to read 'Omer Dormen'.

Omer Dormen  
Managing Director

Encl: a/a

# Castrol India Limited

Regd. Office : Technopolis Knowledge Park, Mahakali Caves Road, Andheri (East), Mumbai - 400 093.

(CIN No : L23200MH1979PLC021359)

Website: www.castrol.co.in Tel: (022) 66984100 Fax: (022) 66984101

## Unaudited Financial Results for Quarter and Nine Months Ended September 30, 2016

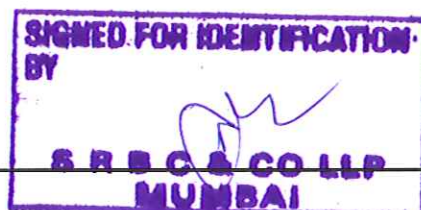
(Rs. in Crores)

Quarter Ended 30.09.16 Unaudited	Quarter Ended 30.09.15 Unaudited	Quarter Ended 30.06.16 Unaudited	Particulars	Nine Months Ended 30.09.16 Unaudited	Nine Months Ended 30.09.15 Unaudited	Year Ended 31.12.15 Audited
758.9	781.1	967.9	<b>1. Income from operations (net)</b>	2578.9	2497.1	3285.3
2.8	3.2	2.9	Net Sales / Income from Operations (net of excise duty)	9.3	10.0	12.7
<b>761.7</b>	<b>784.3</b>	<b>970.8</b>	<b>Total Income from operations (net)</b>	<b>2588.2</b>	<b>2507.1</b>	<b>3298.0</b>
			<b>2. Expenses</b>			
311.6	335.2	350.8	a) Cost of Materials Consumed	1014.6	1090.5	1388.4
48.8	54.9	72.9	b) Purchases of Stock-in-Trade	169.2	155.0	197.6
(2.2)	(8.2)	(5.8)	c) Changes in inventories of Stock-in-Trade	(15.8)	(17.3)	14.8
45.8	46.7	42.6	d) Employee Benefits Expense	132.5	133.4	176.6
10.7	9.4	14.9	e) Depreciation and Amortisation Expenses	34.2	29.9	39.0
			f) Other Expenses			
55.2	49.8	80.7	- Advertisement & Sales Promotion	196.4	186.1	239.7
25.8	25.7	30.8	- Carriage, Insurance and Freight	84.8	78.8	104.3
63.8	64.3	81.5	- Other Expenditure	221.1	197.8	281.8
<b>559.5</b>	<b>577.8</b>	<b>668.4</b>	<b>Total Expenses</b>	<b>1837.0</b>	<b>1854.2</b>	<b>2442.2</b>
202.2	206.5	302.4	Profit from Operations Before Other Income, Finance Cost	751.2	652.9	855.8
15.5	14.9	17.3	Other Income	51.5	73.6	95.9
217.7	221.4	319.7	Profit from Ordinary Activities Before Finance Cost	802.7	726.5	951.7
0.1	0.1	0.7	Finance Charges	1.2	0.6	0.8
<b>217.6</b>	<b>221.3</b>	<b>319.0</b>	<b>Profit from Ordinary Activities Before Tax</b>	<b>801.5</b>	<b>725.9</b>	<b>950.9</b>
77.8	78.1	112.1	Tax Expenses	282.4	251.5	335.7
<b>139.8</b>	<b>143.2</b>	<b>206.9</b>	<b>Net Profit from Ordinary Activities After Tax</b>	<b>519.1</b>	<b>474.4</b>	<b>615.2</b>
247.3	247.3	247.3	Paid up Equity Share Capital (Face value of share of Rs.5/- each)	247.3	247.3	247.3
			Reserves excluding Revaluation Reserve			328.3
2.83	2.90	4.18	Earnings Per Share (EPS) (Face value of share of Rs.5/- each) (Rs.) (Basic and Diluted) (Not Annualised) See accompanying notes to the Financial Results	10.50	9.59	12.44

**Notes :**

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on October 27, 2016.
2. The above results have been subjected to "Limited Review" by the Statutory Auditors of the Company.
3. Previous period's figures have been regrouped wherever necessary.

Dated : October 27, 2016  
Place : Mumbai



FOR CASTROL INDIA LIMITED

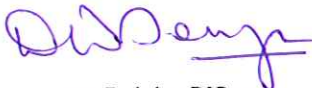
*(Signature)*  
Omer Dorman  
Managing Director

**Limited Review Report**

**Review Report to  
The Board of Directors  
Castrol India Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Castrol India Limited ('the Company') for the quarter and nine months ended September 30, 2016 (the "Statement"). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S R B C & CO LLP  
ICAI Firm registration number: 324982E/E300003  
Chartered Accountants**



**per Dolphy D'Souza  
Partner  
Membership No.: 38730**



**Place: Mumbai  
Date: October 27, 2016**

# Press Release

27 October 2016

## Castrol India delivers strong Nine Months results

*Net up 9.4 % at Rs.519.1 crores*

(In Rupees Crores)

	Q3 Jul - Sep 2016	Q3 Jul - Sep 2015	Q3 % Inc/ (Dec)	9M Jan - Sep 2016	9M Jan - Sep 2015	9M % Inc/ (Dec)
Net Sales / Income from Operations	761.7	784.3	-2.9%	2,588.2	2,507.1	3.2%
Profit Before Tax	217.6	221.3	-1.7%	801.5	725.9	10.4%
Profit After Tax	139.8	143.2	-2.4%	519.1	474.4	9.4%

Castrol India Limited today announced its third quarter results for the period July-September 2016.

Profit from operations during the quarter under review was down by 1.9% at Rs.202.2 crores whilst Profit after Tax at Rs.139.8 crores was down by 2.4% as compared to the same period last year.



For the nine month period January – September 2016, Profit from operations was up by 15.1% at 751.2 crores whilst Profit after Tax was up by 9.4% to Rs.519.1 crores as against Rs.474.4 crores during the same period in the previous year.

Commenting on the results, Omer Dormen, Managing Director, Castrol India Limited, said: “we continued to grow volume year on year during last quarter across key segments. The volume growth was led by personal mobility and power brands in line with our strategy and also strong growth in industrial segment. We witnessed softer volume in heavy duty segment due to heavy monsoon in some parts of the country. Marine segment volume dipped during the quarter due to continued pressure on marine business globally.

The company continues its focus on volume growth and investment behind power brands. The Commercial Vehicle segment has seen a healthy double digit growth in the key brands which we continue to invest in.

Despite contraction in Industrial IIP in 3Q, the Industrial business sustained its growth trajectory by winning several new customers and gaining share in existing customers with our differentiated products and service offers.”

The company continues to strengthen its brand equity through sustained investment in brand building activities and this has been reflected in the recent Millward Brown survey where Castrol India has the highest brand health scores by far over competitors – both as far as consumers as well as mechanics are concerned.


The company also continues to strengthen its relationships with its key account customers and has recently renewed a strategic five year agreement with Tata Motors passenger car division.

**Outlook:** The strong results year to date have been achieved in an environment which continues to be challenging for the Commercial Vehicle Oils and Industrial lubricant oils. Looking ahead, in the longer term following the good monsoon and a



strong pick up in vehicle sales trend, the company continues to remain optimistic about the Indian lubricant market and our business growth. The company is in a strong position to benefit from growth prospects on account of its strong brands, enduring relationships with key stakeholders and continued commitment of its staff.

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A handwritten signature in black ink, consisting of a large, stylized initial 'P' followed by a series of loops and a final downward stroke.

# Castrol India Limited

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Unaudited Financial Results for Quarter and Nine Months Ended September 30, 2016

(Rs. in Crores)

Particulars	Quarter Ended 30.09.16 Unaudited	Quarter Ended 30.09.15 Unaudited	Nine Months Ended 30.09.16 Unaudited	Nine Months Ended 30.09.15 Unaudited	Year Ended 31.12.15 Audited
Total income from operations (net)	761.7	784.3	2,588.2	2,507.1	3,298.0
Net Profit from ordinary activities after tax	139.8	143.2	519.1	474.4	615.2
Equity Share Capital	247.3	247.3	247.3	247.3	247.3
Reserves excluding Revaluation Reserve					328.3
Earnings Per Share (EPS) (Face value of share of Rs.5/- each) (Rs.) (Basic and Diluted) (Not Annualised)	2.83	2.90	10.50	9.59	12.44

**Note :**

The full format of Quarterly / Nine Months / Year end financial results are available on the stock exchange websites.  
([www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)).

**FOR CASTROL INDIA LIMITED**

  
Omer Dormen  
Managing Director

Dated : October 27, 2016

Place : Mumbai