

Tirupati Foam Limited

PROCEEDING OF THE 29TH ANNUAL GENERAL MEETING :

CHAIRMAN'S SPEECH

"Ladies & Gentleman,

On behalf of the Board of Directors of the Company, I have great pleasure in welcoming you to the 29th Annual General Meeting of your Company.

Since the Quorum is present, I call the meeting in Order.

The Statement of Accounts and the Directors Report for the year ended March 31, 2016 have been with you for some time, and with your permission, I take them as read.

The Company was able to achieve Sales including other income of Rs.7746.54 Lacs. The Net Profit after making the provision for Depreciation and Taxation stood at Rs.153.37 Lacs. Company has also declared dividend on equity shares. E-voting has already been completed and report thereof has been placed before the meeting.

I wish to conclude my speech by expressing my sincere thanks to all my Colleagues on the Board for their Co-operation and guidance and also to the Company's employees for their productive and dedicated services.

And in last but most importantly, I thank you our Shareholders personally and on behalf of the Board of your continued support and confidence in the management of your Company.

I now request Mr. D.A. Rupawala the Consulting Secretary of our Company to continue with the operational part of the meeting.

Once again thank you very much for hearing me patiently.


Managing Director