

October 26, 2016

To, BSE Limited 25 th Floor, P.J. Towers, Dalal Street, Mumbai-400 001	To, The Manager - Corporate Compliance National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai- 400 051
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Subject: Disclosure under regulation 10(6) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011


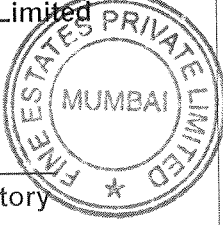
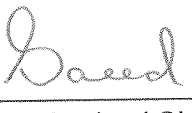
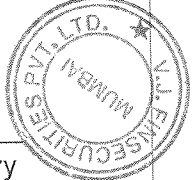

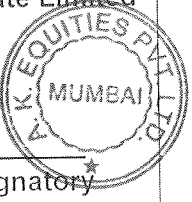

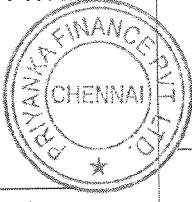
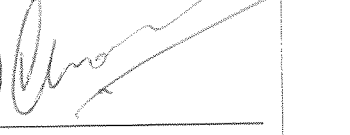
Dear Sir/Madam,

Please find enclosed disclosure under regulation 10(6) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly acknowledge receipt of the same and update your records and oblige

Thanking you,

Yours Faithfully

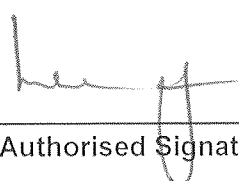
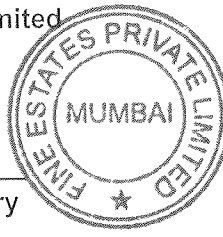
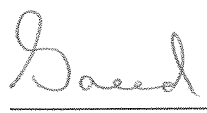
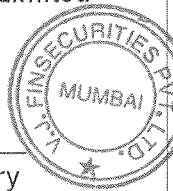

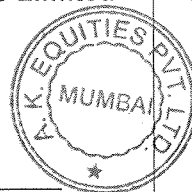

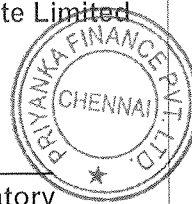
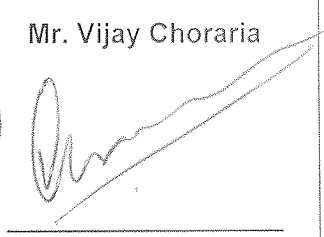
For and on behalf of Fine Estates Private Limited  _____ Authorized Signatory 		For and on behalf of V J Finsecurities Private Limited  _____ Authorized Signatory 	
For and on behalf of A K Equities Private Limited  _____ Authorized Signatory 	For and on behalf of Priyanka Finance Private Limited  _____ Authorized Signatory 	Mr. Vijay Choraria  _____	

Place: Mumbai

Format for Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Crest Ventures Limited	
2.	Name of the acquirer(s)	Acquirer a) Fine Estates Private Limited PAC a) Mr. Vijay Choraria b) V J Finsecurities Private Limited c) A K Equities Private Limited d) Priyanka Finance Private Limited	
3.	Name of the stock exchange where shares of the TC are listed	BSE Limited and National Stock Exchange of India Limited	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Allotment of equity shares under rights issue for entitlement and additional equity shares applied for.	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(4)(b)	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, – Whether disclosure was made and whether it was made within the timeline specified under the regulations. – Date of filing with the stock exchange.	Not applicable	
7.	Details of acquisition	Disclosures made/required to be made under regulation 10(5)	Actual
	a. Name of the transferor / seller	Not Applicable	Not Applicable
	b. Date of acquisition		
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above		
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC		
	e. Price at which shares are proposed to be acquired / actually acquired		
8.	Shareholding details	Pre-Transaction	Post-Transaction

	No. of shares held	% w.r.t. to total share capital of TC	No. of shares held	% w.r.t. to total share capital of TC
– Acquirer and PAC (Collective holding)* / Transferee(*) <i>*for individual shareholding of Acquirer and PAC please refer Annexure I</i>	9,937,791	57.21%	16,933,130	64.99%
– Each Seller / Transferor	Not Applicable			

For and on behalf of Fine Estates Private Limited  Authorized Signatory 	For and on behalf of V J Finsecurities Private Limited  Authorized Signatory 	
For and on behalf of A K Equities Private Limited  Authorized Signatory 	For and on behalf of Priyanka Finance Private Limited  Authorized Signatory 	Mr. Vijay Choraria 

Place: Mumbai

Date : October 26, 2016

Annexure I

Shareholding details of Acquirer and PAC

Name of Acquirer and PAC	Pre-Transaction		Post-Transaction	
	No. of shares held	% w.r.t. to total share capital of TC	No. of shares held	% w.r.t. to total share capital of TC
Fine Estates Private Limited	7,147,112	41.15	12,747,112	48.92
V J Finsecurities Private Limited	606,840	3.49	910,260	3.49
Priyanka Finance Private Limited	1,000	0.01	1,500	0.01
AK Equities Private Limited	1,238,404	7.13	1,857,606	7.13
Vijay Choraria	944,435	5.44	1,416,652	5.44
TOTAL	9,937,791	57.21%	16,933,130	64.99%