

6th October, 2016

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Scrip Code: 532641

To,
National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G – Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051.

Scrip Symbol: NDL

Dear Sir,

Sub.: Intimation of Revision in Credit Rating

This has reference to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements), 2015 (the "Regulation").

In accordance with the said Regulation, we wish to inform you that Brickwork Ratings India Private Limited, vide its letter dated 5th October, 2016, has assigned the following ratings to the Company:

Facility	Tenure	Existing Rating	Revised Rating	Remarks
Fund Based: Cash Credit Term Loan Others	Long Term	BWR A- (BWR Single A Minus) (Outlook: Stable)	BWR A+ (BWR Single A Plus) (Outlook: Stable)	Rating upgraded
Non – Fund Based: LC / BG	Short Term	BWR A2+ (BWR A Two Plus)	BWR A1 (BWR A One)	Rating upgraded

You are requested to kindly take the same on record.

Thanking You,

Yours sincerely,
For **NANDAN DENIM LIMITED**



Purvee Roy
Company Secretary
(Mem. No. A26925)



Nandan Denim Limited
(Formerly known as Nandan Exim Limited)
(CIN:L51909GJ1994PLC022719)

Plant & Regd. Office:

Survey No. 198/1, 203/2, Sajjipur-Gopalpur, Pirana Road, Piplej, Ahmedabad - 382405
Ph.: +91 9879200199 Website: www.nandandenim.com Email: info@nandandenim.com

Corporate House:

Chiripal House, Shivranjani Cross Roads, Satellite, Ahmedabad - 380 015
Ph.: 079-26734660/2/3 Fax: 079-26768656