



November 05, 2016

To,
The Secretary,
Bombay Stock Exchange Ltd.
Corporate Relationship Department
Phirozee Jeejeebhay Tower
Dalal Street, Fort,
Mumbai-400 001
BSE Scrip Code:533260

To,
The Manager,
National Stock Exchange of India Ltd.
Exchange Plaza, C/1, Block G
BandraKurla Complex
Bandra (East)
Mumbai-400 051
NSE Symbol: careerp

Sub: Press Release pursuant to Regulation 30 of the Listing Regulations

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a copy of the Press Release issued by Career Point with regard to the following:

Career Point is sanctioned a skill development project of Rs 8.93 Crores

This is for your kind information and records.

Thanking you,

For Career Point Limited

(Tarun Jain)
Company Secretary

Encl: As above



CAREER POINT

Career Point Limited
CP Tower, Road No. 1
IPLA, Kota – 324005 (India)

Career Point is sanctioned a skill development project of Rs 8.93 Crores

5 November 2016, Kota: Career Point Ltd (NSE: CAREERP; BSE: 533260), nation's leading education and training provider, has been sanctioned a project of skilling for 1500 rural poor youth in the state of Rajasthan under DDU-GKY (Deen Dayal Upadhyay – Gramin Kaushal Yojna) under Ministry of Rural Development (MoRD). In pursuance to the approval, Rajasthan Skill and Livelihoods Development Corporation (RSLDC) as nodal agency for the DDU-GKY in Rajasthan has issued a sanction order for total project cost of Rs 8,93,10,060 to Career Point Limited as PIA (Project Implementation Agency).

Commenting on the development Mr. Pramod Maheshwari, Chairman and Managing Director at Career Point Limited, said, "In addition to Career Point's existing projects with NSDC, RSLDC and other agencies; a new sanction order under DDU-GKY scheme by MoRD showcase company's credentials and exceptional performance in Skill Development division. The current market for vocational education is very favorable and supportive by Central government and state governments, as well. Going forward, we are quite hopeful for a significant contribution from this division in the company's growth and addressing the issue of skill gap as key social need."

Adding further details of the project, Mr. Mahesh Bhangriya, Vice President – Corporate Strategy at Career Point informed that, "Duration of the project execution is 36 months and the company has been given 5 district locations in Rajasthan i.e. Jaipur, Kota, Jhalawar, Buda and Baran for its implementation. The training courses are from 4 sectors including IT-ITES, BFSI, Apparel and Tourism & Hospitality. It is a residential skill development training program with duration of each course is in the range of 624 to 720 hours for approximately 100 days."

About Career Point

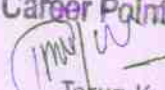
Career Point caters to the needs of a student throughout the life cycle of a student (K.G. to PhD.) while operating in both the Formal and Informal education streams. In the Informal Education system, Career Point has established a strong niche in test preparation and school curriculum tutoring through a nationwide extensive network of Company operated branches; Franchisee centers; Technology enabled live classrooms; Online courses; School integrated programs; and Distance learning solutions. In the Formal Education stream, the company has a strong presence by managing and offering various services to K-12 Schools, Colleges and Universities in multiple geographies.

For more details, please visit: www.cpil.in, www.careerpoint.ac.in, www.cpuniverse.in, www.ecareerpoint.com

This press release may constitute forward-looking statements. Although Career Point believes that the expectations contained in such forward-looking statements are reasonable, however, the Company makes no representation and assurance on the expectations. These statements may involve risks and uncertainties that could cause actual outcomes to differ materially from the expected outcomes. Such risks include, but are not limited to, the risk factors described in Career Point's Red Herring Prospectus and other periodic reports / filings made to the Securities Exchanges Board of India. Career Point undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

Please visit us at: www.cpil.in | www.careerpoint.ac.in | www.cpuniverse.in

For Career Point Limited


Tarun Kumar Jain
Company Secretary