

# VIDHI SPECIALTY FOOD INGREDIENTS LIMITED

(Formerly known as Vidhi Dyestuffs Mfg. Ltd.)

Regd Off.: E/27, Commerce Centre, 78, Tardeo Road, Mumbai 400034, India  
Tel : + 91 22 6140 6666 / 2351 4349 / 2352 2864 / 6347 Fax : + 91 22 2352 1980

Corporate Office :E/28/29, Commerce Centre, 78, Tardeo Road, Mumbai 400034, India  
Tel : + 91 2351 4349 / 2352 2865 / 6347

Date: November 14, 2016

To,

The Manager, Department of Corporate Services (DCS-Listing) BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400001 Scrip Code: 531717	The Manager, Listing Compliance National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai - 400 051 Symbol: VIDHIDYE
Ahmedabad Stock Exchange Limited A-2, Kamdhenu Complex, Opposite Sahajanand College, 120 Feet Ring Rd, Panjara Pol, Ambawadi, Ahmedabad, Gujarat 380015 Scrip Code: 65175	

Dear Sir,

**Ref No: - Company Code: BSE - 531717, ASE - 65175, NSE Symbol: VIDHIDYE**

**Sub: Intimation regarding outcome of the Board Meeting**

In terms of Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that, the meeting of the Board of Directors of our Company was held today i.e. on Monday, November 14, 2016 at 11.30 a.m., time scheduled for the meeting and concluded at 2.00 p.m. at the Registered office of the Company at E/27, Commerce Centre, 78, Tardeo Road, Mumbai - 400034, wherein the following business was inter-alia transacted:

1. Considered and approved the Un-audited Financial Results of the Company for the second quarter and half year ended September 30, 2016, along with the Statement of Assets & Liabilities for the half year ended as on that date as prescribed under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Considered and taken on record the Limited Review Report for the second quarter and half year ended September 30, 2016.



3. Declared second interim dividend of Rs. 0.20/- (Rupees Twenty Paise) i.e. @ 20% per equity share having face value of Rs.1/- each for the financial year 2016-17.

Kindly take the same on your record and display the same on the website of your Stock Exchange.

Thanking you,

Yours faithfully,

**For Vidhi Specialty Food Ingredients Limited**

(Formerly known as Vidhi Dyestuffs Manufacturing Limited)

*K. Dabholkar*

Kalika Dabholkar  
Company Secretary &  
Compliance Officer

Membership No.: A38704



Place: Mumbai

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Date: November 14, 2016

To,

The Manager, Department of Corporate Services (DCS-Listing) BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400001 Scrip Code: 531717	The Manager, Listing Compliance National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai - 400 051 Symbol: VIDHIDYE
Ahmedabad Stock Exchange Limited A-2, Kamdhenu Complex, Opposite Sahajanand College, 120 Feet Ring Rd, Panjara Pol, Ambawadi, Ahmedabad, Gujarat 380015 Scrip Code: 65175	

Dear Sir,

**Ref.: Company Code: BSE - 531717, ASE - 65175, NSE Symbol: VIDHIDYE**

**Sub: Submission of Un-audited Financial Results along with the Limited Review Report and Statement of Assets & Liabilities for the second quarter and half year ended September 30, 2016 under Regulation 30 & 33 of SEBI (LODR) Regulations, 2015**

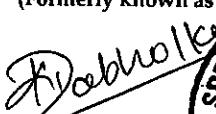
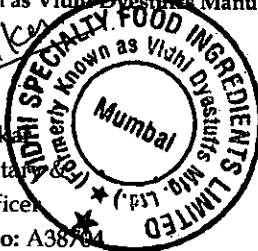
In terms of Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, we hereby enclose the un-audited Financial Results of the Company for the second quarter and half year ended September 30, 2016 along with the Limited Review Report, Statement of Assets & Liabilities.

Please take the same on your record and display the same on the website of your Stock Exchange.

Thanking you,

Yours faithfully,

For Vidhi Specialty Food Ingredients Limited  
(Formerly known as Vidhi Dyestuffs Manufacturing Limited)

Kalika Dabholkar  
Company Secretary  
Compliance Officer

Membership No: A38794

Place: Mumbai

Encl: As above

**Independent Auditors' Review Report**

To the Board of Directors,

**VIDHI SPECIALTY FOOD INGREDIENTS LIMITED (FORMERLY KNOWN AS VIDHI DYESTUFFS MANUFACTURING LIMITED)**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results, of **VIDHI SPECIALTY FOOD INGREDIENTS LIMITED (Formerly known as Vidhi Dyestuffs Manufacturing Limited)** ("the Company") for the quarter and half year ended 30<sup>th</sup> September 2016 and the Statement of Assets and Liabilities as on that date together with the Notes thereon ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to the financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Bhuta Shah & Co LLP**

*Chartered Accountants*

Firm Reg. No.: 101474W/W100100



**CA. Jiten Mewada**

*Partner*

Membership No.: 122981



**Mumbai, November 14, 2016.**

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PART I		VIDHI SPECIALTY FOOD INGREDIENTS LIMITED (Formerly known as Vidhi Dyestuffs Manufacturing Limited)										Year Ended 31-Mar-16 Audited	
		UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2016 (₹ In Lakhs)											
Sr. No.	Particulars	Quarter Ended		Half year Ended		30-Sep-16		30-Sep-15		30-Sep-15		31-Mar-16	
		30-Sep-16 Unaudited	30-Jun-16 Unaudited	30-Sep-15 Unaudited	30-Sep-15 Unaudited	30-Sep-15 Unaudited	30-Sep-15 Unaudited	30-Sep-15 Unaudited	30-Sep-15 Unaudited	30-Sep-15 Unaudited	30-Sep-15 Unaudited	31-Mar-16 Audited	
1	Income from Operations a) Net Sales/Income from Operations (net of excise duty) b) Other Operating Income Total Income from Operations (net)	3,608.69 126.11 3,734.80	3,901.35 136.10 4,037.45	3,775.15 92.56 3,867.71	7,510.04 262.21 7,772.25	9,679.89 192.50 9,872.39	18,041.74 424.88 18,466.62						
2	Expenses a) Cost of materials consumed b) Purchases (Traded goods) c) Changes in inventories of finished goods, work in progress and Trading Stock d) Employee benefits expense e) Depreciation and amortisation expense f) Other expenses Total Expenses	1,582.30 1,464.44 (560.55) 95.48 62.19 612.71 3,256.57	1,224.28 1,483.08 (53.29) 106.87 43.16 557.47 3,361.57	1,328.49 819.26 611.57 69.54 49.87 501.28 3,380.01	2,806.58 2,947.52 (613.84) 202.35 105.35 1,170.18 6,618.14	2,924.05 3,569.43 762.61 141.80 96.25 1,227.34 8,721.48	6,432.97 5,322.98 950.34 372.54 216.07 2,487.19 15,782.09						
3	Profit from operations before Other Income, Finance costs & Exceptional items (1-2)	478.23	675.88	487.70	1,154.11	1,150.71	2,684.53						
4	Other Income	12.05	14.31	17.93	26.36	89.30	133.30						
5	Profit from ordinary activities before Finance costs & Exceptional items (3+4)	490.28	690.19	505.63	1,180.47	1,240.01	2,817.83						
6	Finance costs	(1.02)	139.01	138.40	137.99	291.62	563.30						
7	Profit from ordinary activities after Finance costs but before Exceptional items (5-6)	491.30	551.18	367.23	1,042.48	948.39	2,254.53						
8	Exceptional Items	-	-	-	-	-	-						
9	Profit/(Loss) from Ordinary Activities before Tax (7+8)	491.30	551.18	367.23	1,042.48	948.39	2,254.53						
10	Tax expense: a) Current tax - Current year - Earlier year b) Deferred tax	147.00 - 15.89	168.00 - 20.07	125.00 1.28	315.00 35.96	300.00 27.27	690.00 12.33 78.98						
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	328.41	363.11	240.94	691.52	621.12	1,473.22						
12	Extraordinary Items (Net of Tax Expenses)	328.41	363.11	240.94	691.52	621.12	1,473.22						
13	Net Profit for the period	500.20	500.20	500.20	500.20	500.20	500.20						
14	Paid-Up Equity Share Capital including share forfeiture amounting to Rs. 75,000/- (Face Value of Equity Share Rs. 1/- Per Share)	500.20	500.20	500.20	500.20	500.20	500.20						
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	5,011.34						
16	Earning Per Share (EPS) a) Basic and Diluted EPS before Extra-ordinary Items for the period (# not annualised) b) Basic and Diluted EPS after Extra-Ordinary items for the period (# not annualised)	#0.66 #0.66	#0.73 #0.73	#0.48 #0.48	#1.38 #1.38	#1.24 #1.24	#2.95 #2.95						



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## Notes:

- 1 The above Unaudited Standalone Financial Results and the Statement of Assets and liabilities have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on Monday, 14th November, 2016. The statutory Auditors have carried out "Limited Review" of the Un - Audited financial results of the Company as per Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015. There are no qualifications in the report issued by the auditors
- 2 The Company's main activity is manufacturing and trading of food colors and chemicals. It is single business segment hence as per (AS) 17 -Segment Reporting are not applicable to the Company.
- 3 The Board of Directors at its meeting held on Monday, November 14, 2016, has declared second interim dividend of ₹ 0.20/- per equity share of ₹. 1/- each fully paid up, (i.e. 20%), for the Financial Year 2016-17 aggregating to ₹99.89 lakhs.
- 4 Previous quarters/year's figures have been regrouped/rearranged wherever necessary to make them comparable.

Date : 14th November, 2016  
Place : Mumbai



For M/s. Vidhi Specialty Food Ingredients Limited  
(Formerly known as Vidhi Dyestuffs Manufacturing Limited)

Bipin. M. Manek  
Chairman & Managing Director





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VIDHI SPECIALTY FOOD INGREDIENTS LIMITED  
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Standalone Statement of Assets and Liabilities Particulars		As On	
		30-Sep-16 Unaudited	31-Mar-16 Audited
STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2016 (₹ In Lakhs)			
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholder's Funds</b>		
	(a) Share Capital	500.20	500.20
	(b) Reserves and Surplus	5,582.07	5,011.34
	<b>Sub-total-Shareholder's funds</b>	6,082.27	5,511.54
2	<b>Non-Current Liabilities</b>		
	(a) Long-term borrowings	431.48	486.27
	(b) Deferred tax liabilities (Net)	235.51	199.55
	<b>Sub-total-Non-current liabilities</b>	666.99	685.82
3	<b>Current Liabilities</b>		
	(a) Short-term borrowings	4,432.74	4,272.11
	(b) Trade payables	1,601.90	1,336.47
	(c) Other current liabilities	403.54	325.18
	(d) Short-term provisions	230.53	146.92
	<b>Sub-total-Current liabilities</b>	6,668.71	6,080.68
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>13,417.97</b>	<b>12,278.04</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-Current assets</b>		
	(a) Fixed assets		
	(i) Tangible assets	2,999.28	3,095.67
	(ii) Capital work-in-progress	-	-
	(b) Non-current investments	4.16	12.56
	(c) Long - term loans and advances	120.01	103.50
	<b>Sub-total-Non-current assets</b>	3,123.45	3,211.73
2	<b>Current assets</b>		
	(a) Inventories	3,534.09	2,807.33
	(b) Trade receivables	4,442.64	3,910.69
	(c) Cash and cash equivalents	1,010.65	1,023.32
	(d) Short-term loans and advances	1,049.00	1,094.00
	(e) Other Current Assets	258.14	230.97
	<b>Sub-total-Current assets</b>	10,294.52	9,066.31
	<b>TOTAL - ASSETS</b>	<b>13,417.97</b>	<b>12,278.04</b>



Date : 14th November 2016  
Place : Mumbai

For M/s. Vidhi Specialty Food Ingredients Limited  
(Formerly known as Vidhi Dyestuffs Manufacturing Limited)



Bipin.M. Manek  
Chairman & Managing Director