



Accredited by
Joint Commission International

Indraprastha Medical Corporation Limited

Regd. Office : Sarita Vihar, Delhi-Mathura Road, New Delhi - 110 076. (INDIA)

Corporate Identity Number : L24232DL 1988PLC030958

Phone : 26925801, 26925858 Fax: 91-11-26825601

E-mail : asinghal@apollohospitals.com Website : apollohospdelhi.com



A. K. SINGHAL

Vice President
Cum Company Secretary

Ref.: IMCL/CS/BSE/BM/2016

22nd November, 2016

The BSE Ltd.,
Phiroze Jeejebhoy Towers,
Dalal Street,
Mumbai - 400 001

Stock Code 532150

Sub.: Unaudited Financial Results for the quarter end six months ended 30th September, 2016

Dear Sir,

Enclosed please find a copy of the Unaudited Financial Results for the quarter and six months ended 30th September, 2016, along with a copy of the Limited Review Report by the Auditors.

This is for your information and record.

Thanking You,

Sincerely Yours,


A.K.SINGHAL

Encl. as above

INDRAPRASTHA MEDICAL CORPORATION LIMITED
Registered office : Sarita Vihar, Delhi Mathura Road, New Delhi - 110076
Corporate Identity Number : L24232DL1988PLC030958
E-mail: imcl@apollohospitals.com, Website: apollohospdelhi.com

Statement of Unaudited Financial Results for the Quarter & Six months ended 30th September, 2016

S. No.	Particulars	Quarter ended			Amount (Rs. in Lacs)	
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015
1	Income from operations					
	a) Net income from operations	18671.59	18668.92	18897.63	37340.51	37171.64
	b) Other operating income	761.16	733.06	585.29	1494.23	1070.50
	Total income from operations (Net)	19432.75	19401.98	19482.92	38834.74	38242.14
2	Expenses					
	a) Cost of material consumed	3810.24	3833.04	3960.62	7643.28	7780.50
	b) Purchase of stock in trade	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	d) Employee benefits expense	4580.79	4654.84	4255.76	9235.63	8476.59
	e) Consultation fee paid to Doctors	4804.03	4919.81	4816.81	9723.83	9622.45
	f) Depreciation and amortisation expense	742.34	731.04	865.02	1473.38	1699.84
	g) Other expenses	4026.37	3824.95	4001.46	7851.33	7710.83
	Total expenses	17963.77	17963.68	17899.67	35927.45	35290.21
3	Profit from operations before other income, finance cost & exceptional items	1468.98	1438.30	1583.25	2907.29	2951.93
4	Other Income	8.24	7.38	9.17	15.62	17.95
5	Profit from ordinary activities before finance costs and exceptional items	1477.22	1445.68	1592.42	2922.91	2969.88
6	Finance cost	189.59	170.19	166.66	359.77	350.73
7	Profit from ordinary activities after finance costs but before exceptional items	1287.63	1275.49	1425.76	2563.14	2619.15
8	Exceptional items	-	-	-	-	-
9	Profit from ordinary activities before tax (PBT)	1287.63	1275.49	1425.76	2563.14	2619.15
10	Tax expense	473.67	437.18	481.05	910.84	968.45
11	Net Profit from ordinary activities after tax (PAT)	813.96	838.31	944.71	1652.30	1650.70
12	Extraordinary items (Net of tax expense)	-	-	-	-	-
13	Net profit for the period	813.96	838.31	944.71	1652.30	1650.70
14	Total other comprehensive income, Net of tax expenses	(140.60)	(5.35)	(26.71)	(145.95)	(1.48)
15	Total comprehensive income for the period	673.36	832.96	918.00	1506.35	1649.22
16	Paid-up equity share capital (Face value Rs. 10/- each)	9167.30	9167.30	9167.30	9167.30	9167.30
17	Earnings per share (before extraordinary items) - Basic and Diluted (Rs.)	0.89	0.91	1.03	1.80	1.80
18	Earnings per share (after extraordinary items) - Basic and Diluted (Rs.)	0.89	0.91	1.03	1.80	1.80

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Statement of Assets and Liabilities:		Amount (Rs. in Lacs)
Particulars		As at
		Unaudited 30.09.2016
A. ASSETS		
1	Non-current assets	
	(a) Property, Plant and Equipment	31208.95
	(b) Capital work-in-progress	267.07
	(c) Other Intangible Assets	177.79
	(d) Financial Assets	
	(i) Trade Receivables	0.00
	(ii) Loans	308.33
	(iii) others	0.20
	(e) Other non-current Assets	283.92
		32246.26
2	Current assets	
	(a) Inventories	889.81
	(b) Financial Assets	
	(i) Trade receivables	10011.75
	(ii) Cash and cash equivalents	368.12
	(iii) Bank Balances other then (ii) above	562.52
	(iv) Loans	43.09
	(v) Others	442.24
	(c) Current Tax Assets (Net)	1119.73
	(d) Other current assets	3397.69
		16834.95
TOTAL OF ASSETS		49081.21
B. EQUITY AND LIABILITIES		
1	Equity	
	(a) Equity Share capital	9167.30
	(b) Other Equity	13844.44
		23011.74
	Liabilities	
2	Non-current liabilities	
	(a) Financial Liabilities	
	(i) Borrowings	0.00
	(ii) Other Financial liabilities	240.75
	(b) Provisions	870.75
	(c) Deferred tax liabilities (Net)	3834.08
	(d) Other non-current liabilities	85.36
		5030.94
3	Current liabilities	
	(a) Financial Liabilities	
	(i) Borrowings	5110.82
	(ii) Trade payables	12322.09
	(iii) Other financial liabilities	1350.78
	(b) Other current liabilities	1810.34
	(c) Provisions	444.50
	(d) Current Tax Liabilities (Net)	0.00
		21038.53
TOTAL OF EQUITY AND LIABILITIES		49081.21

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Notes:

1. The Company has presented, for the first time, its financial results under Indian Accounting Standards ("Ind AS") from April 1, 2016 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS - 34 - Interim Financial reporting prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Financial results for the comparative previous period have also been presented in accordance with the recognition and measurement principles of Ind AS 34.
2. Reconciliation between financial results, as previously reported (referred to as 'previous GAAP') and Ind AS is as under:

Particulars	Quarter ended 30 th Sep, 2015	Six months ended 30 th Sep, 2015
Net Profit as per Previous GAAP	998.15	1797.65
1. Depreciation / Amortization adjustments	(144.52)	(293.95)
2. Actuarial (gain) / loss on employee benefits	40.85	2.27
3. Others	4.11	61.51
4. Deferred tax impact	46.12	83.22
Net profit for the period under Ind AS	944.71	1650.70
Other comprehensive income (Net of tax effect)	(26.71)	(1.48)
Total Comprehensive income under Ind AS	918.00	1649.22

3. The above financial results were reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 22nd November, 2016. The statutory auditors of the company have conducted limited review of the financial results of quarter ended September 30, 2016.
4. The Company operates in a single segment i.e. Healthcare and hence, does not have any additional disclosures to be made under Ind AS 108 on Operating Segments.
5. The Ind AS compliant financial results, pertaining to quarter and six months ended September 30, 2015 has not been subjected to limited review. However, the management has exercised necessary due diligence to ensure that the financial results provide a true & fair view of its affairs.
6. There is a possibility that these quarterly financial results may require adjustment before constituting the final Ind AS financial statement as at and for the year ending March 31, 2017 due to changes in financial reporting requirements arising from new or revised standards or interpretations issued by MCA / appropriate authority or changes in the use of one or more optional exemptions from full retrospective application of certain Ind AS as permitted under Ind AS-101.
7. Previous period figures have been regrouped / rearranged wherever necessary.

Place : New Delhi
Date : 22nd November, 2016



Jaideep Gupta
Managing Director

S. C. Vasudeva & Co.

Chartered Accountants

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Review Report

To
The Board of Directors,
Indraprastha Medical Corporation Limited
New Delhi

Introduction

We have reviewed the accompanying statement of unaudited financial results and the accompanying notes of Indraprastha Medical Corporation Limited (" the Company ") for the Quarter and Half-Year ended 30th September 2016 attached herewith , being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/15/2015 dated 30th November 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016 . Attention is drawn to the fact that the figures for the corresponding quarter and half-year ended 30th September 2015 including the reconciliation of profit under Ind AS of the corresponding quarter with profit reported under previous GAAP, as reported in these financial results have been approved by company's Board of Directors but have not been subjected to review.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

Scope of Review

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, " Review of Interim Financial Information performed by the Independent Auditor of the Entity " issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Other Offices

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Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5 July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.C. VASUDEVA & CO
Chartered Accountants
FRN-000235-N

Abhinav Khosla

Abhinav Khosla
Partner

M. No. 087010

Place: New Delhi

Date: 22nd November 2016

