



Hilton Metal Forging Ltd. TM

GOVT. RECOGNIZED EXPORT HOUSE

CIN : L 26900 MH 2005 PLC 154986

CORPORATE OFFICE :
701, PALMSRING, PALMCOURT COMPLEX,
LINK ROAD, MALAD (WEST),
MUMBAI - 400 064.



Certificate - 44 100 021868-E3



TEL. : 91 - 22- 4042 6565
FAX : 91 - 22 - 4042 6566
E-MAIL : info@hiltonmetal.com
VISIT US AT : www.hiltonmetal.com

Ref : HMFL/002/2016-2017
Date : 14th November, 2016

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Script Code : 532847	National Stock Exchange of India Limited 5 th Floor, Exchange Plaza, Bandra Kurla Complex Bandra(East) Mumbai-400051 Script: HILTON
--	---

Dear Sir,

Re.: Outcome of the Board Meeting held today.

We hereby inform you that the Board of Directors of the Company at its Meeting held on today i.e. 14th November, 2016, has, inter alia considered and approved the following:

1. Unaudited Standalone Financial Results for the quarter and half year ended ended 30th September, 2016

The Board of Directors have approved Unaudited Standalone Financial Results of the Company for Quarter and Half year ended on 30th September, 2016, alongwith the Limited Review Report thereon.

We wish to inform you that the Board Meeting commenced today at 2:15 P.M and concluded at 3.00 P.M.

Kindly take the same on record and oblige.

Thanking You,

Yours faithfully,

For HILTON METAL FORGING LIMITED

COMPLIANCE OFFICER

Encl: 1. Unaudited quarterly Financial results for the quarter ended 30th September, 2016
2. Limited Review report

Quarterly & Half Yearly Financial Result by Companies Other than Banks

Particulars		3 months ended (dd-mm-yyyy)	Previous 3 months ended (dd-mm-yyyy)	Corresponding 3 months ended in the previous year (dd-	Year to date figures for current period ended	Year to date figures for previous period ended	Previous accounting year ended (dd-mm-yyyy)
A	Date of start of reporting period	01-07-2016	01-04-2016	01-07-2015	01-04-2016	01-04-2015	01-04-2015
B	Date of end of reporting period	30-09-2016	30-06-2016	30-09-2015	30-09-2016	30-09-2015	31-03-2016
1	C Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	D Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
Part I							
1	1 Revenue From Operations	All the fileds are mandatory in this					
2	Net sales or Revenue from Operations	1602.479	1266.343	2100.890	2868.822	3765.790	6631.730
(a)	Other operating revenues	14.313	6.863	102.120	21.176	124.040	98.920
(b)	Total Revenue from operations (net)	1616.792	1273.206	2203.010	2889.998	3889.830	6730.650
(c)	2 Expenses						
(d)	(a) Cost of materials consumed	1171.562	872.962	1337.720	2044.525	2659.810	3724.600
(e)	(b) Purchases of stock-in-trade				0.000		
(f)	(c) <u>Changes in inventories of finished goods, work-in-progress and stock-in-trade</u>	-181.690	-220.245	117.430	-401.935	25.320	326.750
1	(d) <u>Employee benefit expense</u>	165.052	168.222	177.580	333.274	326.940	701.640
2	(e) <u>Depreciation and amortisation expense</u>	64.062	63.336	63.100	127.397	126.650	253.660
3	(f) Other Expenses						
4	1 Consumption of stores and spare parts	53.090	29.633	72.340	82.723	122.910	214.080
5	2 Power and fuel	135.277	124.981	125.170	260.258	259.640	474.710
6	3 Rent	5.115	2.370	0.000	7.485		12.650
7	4 Repairs to machinery	7.809	21.324	25.030	29.134	34.770	71.510
8	5 Other Expenses	197.903	221.893	193.310	419.796	388.140	848.050
9	6						
4	<u>Total other expenses</u>	399.195	400.201	415.850	799.396	805.460	1621.000
5	Total expenses	1618.180	1284.476	2111.680	2902.657	3944.180	6627.650
6	3 Profit (loss) from operations before other income, finance costs and exceptional	-1.389	-11.270	91.330	-12.659	-54.350	103.000
7	4 <u>Other income</u>	4.373	7.324	0.000	11.697	0.150	7.380
8	5 Profit (loss) from ordinary activates before finance costs and exceptional items	2.984	-3.946	91.330	-0.962	-54.200	110.380
9	6 <u>Finance costs</u>	61.680	53.609	52.970	115.289	119.560	246.970

10	7	Profit (loss) from ordinary activities after finance costs but before exceptional items	-58.695	-57.555	38.360	-116.250	-173.760	-136.590
11	8	Prior period items before tax	0.000	0.000	0.000	0.000	0.000	0.000
12	9	Exceptional items	0.000	0.000	0.000	0.000	0.000	0.000
13	10	Profit (loss) from ordinary activities before	-58.695	-57.555	38.360	-116.250	-173.760	-136.590
14	11	Tax Expense	0.000	0.000	0.000	0.000	0.000	21.810
15	12	Net profit (loss) from ordinary activities	-58.695	-57.555	38.360	-116.250	-173.760	-158.400
16	13	Extraordinary items	0.000	0.000	0.000	0.000	0.000	0.000
17	14	Net Profit Loss for the period from	-58.695	-57.555	38.360	-116.250	-173.760	-158.400
18	15	Profit (loss) from discontinuing	0.000	0.000	0.000	0.000	0.000	0.000
19	16	Tax expense of discontinuing operations	0.000	0.000	0.000	0.000	0.000	0.000
20	17	Net profit (loss) from discontinuing	0.000	0.000	0.000	0.000	0.000	0.000
21	18	Profit (loss) for period before minority	-58.695	-57.555	38.360	-116.250	-173.760	-158.400
22	19	Share of profit (loss) of associates	0.000	0.000	0.000	0.000	0.000	0.000
	20	Profit (loss) of minority interest	0.000	0.000	0.000	0.000	0.000	0.000
	21	Net Profit (loss) after taxes minority interest and share of profit (loss) of	-58.695	-57.555	38.360	-116.250	-173.760	-158.400
23	22	Details of equity share capital						
		Paid-up equity share capital	1244.300	1244.300	1244.300	1244.300	1244.300	1244.300
		Face value of equity share capital	10.000	10.000	10.000	10.000	10.000	10.000
24	23	Details of debt securities						
25		Paid-up debt capital						
26		Face value of debt securities						
i	24	Reserves excluding revaluation reserve						
	25	Debenture redemption reserve						
	26	Earnings per share						
ii	i	Earnings per share before extraordinary						
		Basic earnings per share before	-0.472	-0.463	0.310	-0.934	-1.400	-1.273
		Diluted earnings per share before	-0.472	-0.463	0.310	-0.934	-1.400	-1.273
27	ii	Earnings per share after extraordinary items						
28		Basic earnings per share after	-0.472	-0.463	0.310	-0.934	-1.400	-1.273
29		Diluted earnings per share after	-0.472	-0.463	0.310	-0.934	-1.400	-1.273
	27	Debt equity ratio						
	28	Debt service coverage ratio						
	29	Interest service coverage ratio						
30		Disclosure of notes on financial results						

Statement of Asset and Liabilities

Particulars	Half year ended (dd-mm-yyyy)	Previous year ended (dd-mm-yyyy)
Date of start of reporting period	01-04-2016	01-04-2015
Date of end of reporting period	30-09-2016	31-03-2016
Whether results are audited or unaudited	Unaudited	Audited
Nature of report standalone or consolidated	Standalone	Standalone
Equity and liabilities		
1 Shareholders' funds		
Share capital	1244.300	1244.300
Reserves and surplus	4629.870	4746.120
Money received against share warrants		
Total shareholders' funds	5874.170	5990.420
2 Share application money pending allotment		
3 Deferred government grants		
4 Minority interest		
5 Non-current liabilities		
Long-term borrowings		
Deferred tax liabilities (net)	707.780	707.780
Foreign currency monetary item translation difference liability account		
Other long-term liabilities		
Long-term provisions		
Total non-current liabilities	707.780	707.780
6 Current liabilities		
Short-term borrowings	2465.990	2347.520
Trade payables	1815.600	1472.390
Other current liabilities	197.160	112.510
Short-term provisions	0.000	0.000
Total current liabilities	4478.750	3932.420
Total equity and liabilities	11060.700	10630.620
Assets		
1 Non-current assets		
(i) Fixed assets		
Tangible assets	3695.840	3784.846
Producing properties	0.000	0.000
Intangible assets	0.000	0.000
Preproducing properties	0.000	0.000
Long Term Advance	261.030	176.336
Intangible assets under development or work-in-progress	23.920	47.840
Total fixed assets	3980.790	4009.022
(ii) Non-current investments		
(iii) Goodwill on consolidation		
(v) Deferred tax assets (net)		




(vi)	Foreign currency monetary item translation difference asset account		
(vii)	Long-term loans and advances		
(viii)	Other non-current assets		0.000
	Total non-current assets	0.000	0.000
2	Current assets		
	Current investments	0.510	0.510
	Inventories	4345.200	3655.196
	Trade receivables	2007.970	1898.762
	Cash and bank balances	134.900	147.090
	Short-term loans and advances	278.970	287.650
	Other current assets	312.360	632.390
	Total current assets	7079.910	6621.598
	Total assets	11060.700	10630.620
	Disclosure of notes on assets and liabilities		

Notes:

- 1 The Above Unaudited Financial Results were reviewed by the audit committee, and have been taken on record by the Board of Directors at their meeting held on 14th November, 2016 along with the limited review report
- 2 Other Income includes Export Benefits
- 3 The previous period figures have been regrouped/re-arranged wherever necessary to make them comparable with those of the Current period
- 4 The results will be available on the Company's website: www.hiltonmetal.com

Place : Mumbai
Dated : 14-11-2016

For Hilton Metal Forging Limited

Chairman and Managing Director



Annexure IV to Clause 41

Review Report to
BOARD OF DIRECTORS
HILTON METAL FORGING LIMITED
701 Palm Spring, Link Road,
Malad West, Mumbai 400 064

Introduction

We have reviewed Part I - Standalone Unaudited Financial Results for the Quarter Ended 30-09-2016 of the accompanying Statement of Unaudited Financial Results ("Part I of the Statement") of HILTON METAL FORGING LIMITED), which have been approved by the Board of Directors/ Committee of Board of Directors.]* Management is responsible for the preparation and presentation of the said Part I of the Statement in accordance with applicable Accounting Standards and other recognised accounting practices and policies. Our responsibility is to express a conclusion on the said Part I of the Statement based on our review.

Scope of Review

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

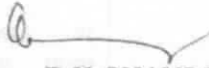
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the said Part I of the Statement is not prepared, in all material respects, in accordance with applicable Accounting Standards and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed.



Report on Legal and Other Regulatory Requirements

We also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreement and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter Ended 30-09-2016 of the Statement, from the details furnished by the Management / Registrars.

For R K CHAUDHARI & ASSOCIATES
Chartered Accountants


R K CHAUDHARI
PROPRIETOR
(M No. 35487)

Place of signature: Mumbai
Date: 14th November 2016